

Registered Number: 07673544

England and Wales

HELSIN Finance Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2014

HELSIN Finance Ltd  
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HELSIN Finance Ltd  
Abbreviated Balance Sheet  
As at 30 June 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	2,202	920
		<b>2,202</b>	<b>920</b>
<b>Current assets</b>			
Debtors		4,543	3,003
Cash at bank and in hand		19	580
		<b>4,562</b>	<b>3,583</b>
<b>Creditors: amounts falling due within one year</b>		(3,607)	(1,747)
<b>Net current assets</b>		<b>955</b>	<b>1,836</b>
<b>Total assets less current liabilities</b>		<b>3,157</b>	<b>2,756</b>
<b>Net assets</b>		<b>3,157</b>	<b>2,756</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		2,157	1,756
<b>Shareholders funds</b>		<b>3,157</b>	<b>2,756</b>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Helen Corbett Director

Date approved by the board: 31 March 2015

HELSIN Finance Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 30 June 2014

## **1 Accounting Policies**

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **Website Cost**

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

### **Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

25 Reducing balance

**HELSIN Finance Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 30 June 2014**

**2 Tangible fixed assets**

<b>Cost or valuation</b>	<b>Tangible fixed assets £</b>
At 01 July 2013	1,436
Additions	2,016
At 30 June 2014	<b>3,452</b>
<b>Depreciation</b>	
At 01 July 2013	516
Charge for year	734
At 30 June 2014	<b>1,250</b>
<b>Net book values</b>	
At 30 June 2014	<b>2,202</b>
At 30 June 2013	<b>920</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.