

**New Street (Group) Limited**

**Directors' report and unaudited  
financial statements**

**Registered number 07672975**

**For the 6 months and 15 day period to 31  
December 2011**



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## Directors' report

The directors present their report and financial statements of the company for the period ended 31 December 2011

### Principal activities

The principal activities of the company during the period were those of a holding company. The principal activities of the group during the period were those of the placement of interim managers.

### Directors

The directors who served during the year were as follows:

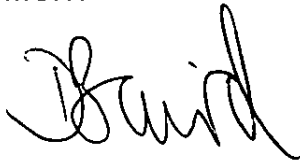
Mr DJ Baird  
Mr AJL McIntee  
Mr S Gough

### Business review

The company did not trade during the period.

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



**DJ Baird**  
*Director*

6 New Street Square  
London  
EC4A 3BF

13 May 2013

**Balance sheet**  
*as at 31 December 2011*

	<i>Note</i>	31 December 2011
		£                      £
<b>Fixed assets</b>		
Investments	2	-
<b>Current assets</b>		
Debtors	3	1,000
		<hr/> 1,000
<b>Creditors: amounts falling due within one year</b>		<hr/> -
<b>Net current assets</b>		1,000
<b>Total assets less current liabilities</b>		<hr/> 1,000
<b>Provisions for liabilities</b>		<hr/> -
<b>Net assets</b>		<hr/> 1,000
<b>Capital and reserves</b>		
Called up share capital	4	1,000
Profit and loss account		<hr/> -
<b>Shareholders' funds</b>		<hr/> 1,000

For the period ended 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 13 May 2013 and were signed on its behalf by

  
**DJ Baird**  
 Director

Notes from pages 5 to 6 form part of these financial statements

## **Notes**

*(forming part of the financial statements)*

### **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### ***Basis of preparation***

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### ***Going concern***

The directors believe that the Company has adequate resources to continue in operational exercise for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

#### ***Turnover***

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year

#### ***Taxation***

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and for accounting purposes

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise requested by FRS 19

#### ***Investments***

In the company's financial statements, investments in subsidiary undertakings, associates and joint ventures are stated at cost. In the group's financial statements, current and long-term investments are stated at cost

**Notes (continued)**

**2 Fixed asset investments**

At 31 December 2011 the company owned 100% of the allotted share capital of the following undertakings

Subsidiary undertakings	Country of incorporation	Principal activity	Class and percentage of shares held
Interim Partners Limited	England	Recruitment	Ordinary 100%

**3 Debtors**

	2011 £
Amounts owing from group undertakings	1,000
	<u>1,000</u>

**4 Share capital**

	2011 £
<i>Allotted called up and fully paid</i>	
900 ordinary shares of £1 each	900
100 ordinary class A shares of £1 each	100
	<u>1,000</u>

On 26 November the entire share capital of Interim Partners Limited was transferred to New Street (Group) Limited in a share for share exchange

The Ordinary shares and the Ordinary A shares rank parri passu in all respects other than the right to receive dividends from the company. The holders of the Ordinary shares are entitled to receive dividends in priority to the holders of the A Ordinary Shares

**5 Related party disclosures**

*Controlling entity*

Mr DJ Baird is the company's controlling party by virtue of his directorship and shareholding