

INTERNATIONAL CAMP SUISSE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

| | Page |
|--|---------------|
| Balance Sheet | 1 to 2 |
| Notes to the Financial Statements | 3 to 6 |

BALANCE SHEET
30TH SEPTEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | 50,000 |
| Tangible assets | 5 | | <u>17,819</u> | | <u>15,627</u> |
| | | | 17,819 | | 65,627 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 106,069 | | 31,186 | |
| Cash at bank | | <u>340,927</u> | | <u>256,321</u> | |
| | | 446,996 | | 287,507 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>237,428</u> | | <u>107,108</u> | |
| NET CURRENT ASSETS | | | <u>209,568</u> | | <u>180,399</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>227,387</u> | | <u>246,026</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>215,986</u> | | <u>240,578</u> |
| NET ASSETS | | | <u>11,401</u> | | <u>5,448</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 10 | | 2 | | 2 |
| Retained earnings | | | <u>11,399</u> | | <u>5,446</u> |
| SHAREHOLDERS' FUNDS | | | <u>11,401</u> | | <u>5,448</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th April 2023 and were signed on its behalf by:

Mrs J K Tyler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

1. STATUTORY INFORMATION

International Camp Suisse Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

| | |
|---------------------------|--|
| Registered number: | 07672923 |
| Registered office: | 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB |

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Due to the continued financial support of the shareholders, the directors believe that the financial statements should be prepared on a going concern basis.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill arising on business combinations is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful life. The period chosen for writing off goodwill is 10 years. Provision is made for any impairment

Intangible assets

Intangible assets acquired separately from a business are capitalised at cost. Intangible assets acquired on business combinations are capitalised separately from goodwill if the fair value can be measured reliably on initial recognition.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery - 20% on cost
Fixtures and Fittings - 33% on cost
Motor Vehicles - 33% on cost
Office Equipment - 20% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022
2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 5).

4. INTANGIBLE FIXED ASSETS**COST**

At 1st October 2021
and 30th September 2022

AMORTISATION

At 1st October 2021
Charge for year
At 30th September 2022

NET BOOK VALUE

At 30th September 2022
At 30th September 2021

Goodwill
£

500,000

450,000

50,000

500,000

-

50,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------|
| COST | |
| At 1st October 2021 | 70,322 |
| Additions | 5,808 |
| At 30th September 2022 | <u>76,130</u> |
| DEPRECIATION | |
| At 1st October 2021 | 54,695 |
| Charge for year | 3,616 |
| At 30th September 2022 | <u>58,311</u> |
| NET BOOK VALUE | |
| At 30th September 2022 | <u>17,819</u> |
| At 30th September 2021 | <u>15,627</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|----------------|---------------|
| Trade debtors | 95,036 | 26,989 |
| Other debtors | <u>11,033</u> | <u>4,197</u> |
| | <u>106,069</u> | <u>31,186</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Bank loans and overdrafts (see note 9) | 10,000 | 10,248 |
| Trade creditors | 95,956 | 64,234 |
| Taxation and social security | 18,112 | 17,733 |
| Other creditors | <u>113,360</u> | <u>14,893</u> |
| | <u>237,428</u> | <u>107,108</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 £ | 2021 £ |
|-------------------------|----------------|----------------|
| Bank loans (see note 9) | 30,834 | 39,752 |
| Other creditors | <u>185,152</u> | <u>200,826</u> |
| | <u>215,986</u> | <u>240,578</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

9. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | <i>2021</i> |
|---|----------------------|----------------------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank loans | <u>10,000</u> | <u><i>10,248</i></u> |
| Amounts falling due between one and two years: | | |
| Bank loans - 1-2 years | <u>10,000</u> | <u><i>9,735</i></u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>20,834</u> | <u><i>30,017</i></u> |

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2022 | <i>2021</i> |
|---------|----------|----------------|-----------------|-----------------|
| | | | £ | £ |
| 2 | Ordinary | 1 | <u>2</u> | <u><i>2</i></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.