

Company Registration No. 07672705 (England and Wales)

ESSEX PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ESSEX PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ESSEX PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		404,688		430,938
Tangible assets	2		14,916		19,898
			<u>419,604</u>		<u>450,836</u>
Current assets					
Debtors		258,618		260,932	
Cash at bank and in hand		46,626		-	
		<u>305,244</u>		<u>260,932</u>	
Creditors: amounts falling due within one year		<u>(350,380)</u>		<u>(303,808)</u>	
Net current liabilities			<u>(45,136)</u>		<u>(42,876)</u>
Total assets less current liabilities			374,468		407,960
Creditors: amounts falling due after more than one year			-		(65,000)
Provisions for liabilities			<u>(2,109)</u>		<u>(3,049)</u>
			<u>372,359</u>		<u>339,911</u>
Capital and reserves					
Called up share capital	3		325,002		325,002
Profit and loss account			47,357		14,909
Shareholders' funds			<u>372,359</u>		<u>339,911</u>

ESSEX PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016

Mr K A Sullivan
Director

Company Registration No. 07672705

ESSEX PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Revenue recognition

Income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	525,000	39,190	564,190
Depreciation			
At 1 April 2015	94,062	19,292	113,354
Charge for the year	26,250	4,982	31,232
At 31 March 2016	120,312	24,274	144,586
Net book value			
At 31 March 2016	404,688	14,916	419,604
At 31 March 2015	430,938	19,898	450,836

ESSEX PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	162,500 Ordinary A shares of £1 each	162,500	162,500
	162,500 Ordinary B shares of £1 each	162,500	162,500
	2 Ordinary C shares of £1 each	2	2
		<hr/>	<hr/>
		325,002	325,002
		<hr/>	<hr/>

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