

JDoc Medical Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017



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JDoc Medical Limited

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JDoc Medical Limited

Company Information

Directors	Dr W Abelman Mr C Gerstein
Registered office	C/O Breeze & Wyles Stag House Old London Road Hertford SG13 7LA
Accountants	Sobell Rhodes LLP Chartered Accountants Ground Floor Unit 501 Centennial Park Centennial Avenue Elstree, Borehamwood Hertfordshire WD6 3FG

JDoc Medical Limited

(Registration number: 07671292)
Balance Sheet as at 31 December 2017

	Note	2017 £	(As restated) 2016 £
Fixed assets			
Tangible assets	<u>5</u>	17,165	12,602
Current assets			
Stocks	<u>6</u>	13,261	17,480
Debtors	<u>7</u>	106,933	121,250
Cash at bank and in hand		<u>23,344</u>	<u>50,846</u>
		143,538	189,576
Creditors: Amounts falling due within one year	<u>8</u>	<u>(193,485)</u>	<u>(193,795)</u>
Net current liabilities		<u>(49,947)</u>	<u>(4,219)</u>
Total assets less current liabilities		(32,782)	8,383
Provisions for deferred tax		<u>-</u>	<u>(2,520)</u>
Net (liabilities)/assets		<u><u>(32,782)</u></u>	<u><u>5,863</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(32,783)</u>	<u>5,862</u>
Total equity		<u><u>(32,782)</u></u>	<u><u>5,863</u></u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 9 form an integral part of these financial statements.

JDoc Medical Limited

(Registration number: 07671292)

Balance Sheet as at 31 December 2017

Approved and authorised by the Board on 17 December 2018 and signed on its behalf by:

Dr W Abelman
Director

Mr C Gerstein
Director

The notes on pages 4 to 9 form an integral part of these financial statements.
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JDoc Medical Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales .

The address of its registered office is:

C/O Breeze & Wyles
Stag House
Old London Road
Hertford
SG13 7LA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of private medical services in the ordinary course of the company's activities. Turnover is shown net of sales and returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

JDoc Medical Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Office equipment	25% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Straightline over 5 years

Trade debtors

Trade debtors are amounts due from customers for or services provided in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

JDoc Medical Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2016 - 16).

JDoc Medical Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 January 2017	334,430	334,430
At 31 December 2017	334,430	334,430
Amortisation		
At 1 January 2017	334,430	334,430
At 31 December 2017	334,430	334,430
Carrying amount		
At 31 December 2017	-	-

5 Tangible assets

	Plant and machinery £	Office equipment £	Total £
Cost or valuation			
At 1 January 2017	4,036	21,829	25,865
Additions	6,193	4,091	10,284
At 31 December 2017	10,229	25,920	36,149
Depreciation			
At 1 January 2017	1,717	11,547	13,264
Charge for the year	2,127	3,593	5,720
At 31 December 2017	3,844	15,140	18,984
Carrying amount			
At 31 December 2017	6,385	10,780	17,165
At 31 December 2016	2,319	10,283	12,602

6 Stocks

	2017 £	2016 £
Other inventories	13,261	17,480

JDoc Medical Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

7 Debtors

	2017 £	(As restated) 2016 £
Trade debtors	106,848	121,250
Other debtors	85	-
	<u>106,933</u>	<u>121,250</u>

8 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	101,503	95,449
Amounts owed to related parties	56,193	67,344
Taxation and social security	31,521	7,897
Accruals and deferred income	3,242	7,200
Corporation tax	-	15,905
Other creditors	1,026	-
	<u>193,485</u>	<u>193,795</u>

9 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

10 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of lease commitments not included in the balance sheet is £54,000 (2016 - £54,000). non-cancellable operating leases

11 Parent and ultimate parent undertaking

The company is 100% owned by Amelio Healthcare Limited, a company incorporated in England and Wales .

JDoc Medical Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

12 Prior period adjustments

The financial statements for the prior year have been restated to recognise a reclassification within debtors. This does not effect the overall net assets of the company as previously reported.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.