

Registered Number: 07670917

England and Wales

Laws Geophysics Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2013

Laws Geophysics Limited
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Laws Geophysics Limited

**Chartered Accountants' Report
For the year ended 30 June 2013**

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Laws Geophysics Limited for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Laws Geophysics Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Laws Geophysics Limited and state those matters that we have agreed to state to the Board of Directors of Laws Geophysics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Laws Geophysics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Laws Geophysics Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of Laws Geophysics Limited. You consider that Laws Geophysics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Laws Geophysics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Johnson Walker
Horizon House
2 Whiting Street
Sheffield
S8 9QR

Laws Geophysics Limited
Abbreviated Balance Sheet
As at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	10,386	-
		10,386	-
Current assets			
Cash at bank and in hand		106,914	105,170
		106,914	105,170
Creditors: amounts falling due within one year		(11,030)	(28,660)
Net current assets		95,884	76,510
Total assets less current liabilities		106,270	76,510
Net assets		106,270	76,510
Capital and reserves			
Called up share capital		100	100
Profit and loss account		106,170	76,410
Shareholders funds		106,270	76,510

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

John Laws Director

Date approved by the board: 25 March 2013

Laws Geophysics Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2013

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing balance
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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	12,982
At 30 June 2013	12,982
Depreciation	
Charge for year	2,596
At 30 June 2013	2,596
Net book values	
At 30 June 2013	10,386

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.