

**REGISTERED NUMBER: 07670783 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 August 2019**  
**for**  
**AGD Surrey Ltd**

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for the Year Ended 31 August 2019**

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**AGD Surrey Ltd**  
**Company Information**  
**for the Year Ended 31 August 2019**

**DIRECTORS:**

W S McCahill  
C McCahill  
D S McCahill

**REGISTERED OFFICE:**

Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**REGISTERED NUMBER:**

07670783 (England and Wales)

**ACCOUNTANTS:**

Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**Statement of Financial Position**  
**31 August 2019**

	Notes	31/8/19 £	31/8/18 £
<b>FIXED ASSETS</b>			
Intangible assets	5	-	10,689
Property, plant and equipment	6	<u>295</u>	<u>443</u>
		<u>295</u>	<u>11,132</u>
<b>CURRENT ASSETS</b>			
Inventories		500	500
Debtors	7	9,321	4,787
Cash at bank and in hand		<u>59,129</u>	<u>87,850</u>
		68,950	93,137
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(47,129)</u>	<u>(83,078)</u>
<b>NET CURRENT ASSETS</b>		<u>21,821</u>	<u>10,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,116</u>	<u>21,191</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>22,016</u>	<u>21,091</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,116</u>	<u>21,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 August 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2019 and were signed on its behalf by:

W S McCahill - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2019**

**1. STATUTORY INFORMATION**

AGD Surrey Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of eight years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2019**

**3. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>Cost</b>	
At 1 September 2018	
and 31 August 2019	85,500
<b>Amortisation</b>	
At 1 September 2018	74,811
Charge for year	10,689
At 31 August 2019	85,500
<b>Net book value</b>	
At 31 August 2019	-
At 31 August 2018	10,689

**6. PROPERTY, PLANT AND EQUIPMENT**

	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 September 2018			
and 31 August 2019	19,159	592	19,751
<b>Depreciation</b>			
At 1 September 2018	19,159	149	19,308
Charge for year	-	148	148
At 31 August 2019	19,159	297	19,456
<b>Net book value</b>			
At 31 August 2019	-	295	295
At 31 August 2018	-	443	443

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/19	31/8/18
	£	£
Trade debtors	6,396	2,097
Other debtors	<u>2,925</u>	<u>2,690</u>
	<u>9,321</u>	<u>4,787</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/19	31/8/18
	£	£
Trade creditors	18,452	36,610
Taxation and social security	16,521	14,741
Other creditors	<u>12,156</u>	<u>31,727</u>
	<u>47,129</u>	<u>83,078</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/8/19	31/8/18
	£	£
Within one year	7,000	7,000
Between one and five years	<u>11,000</u>	<u>18,000</u>
	<u>18,000</u>	<u>25,000</u>



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