

Abbreviated Accounts
for the Year Ended 31 August 2016
for
AGD Surrey Ltd

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for the Year Ended 31 August 2016**

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AGD Surrey Ltd
Company Information
for the Year Ended 31 August 2016

DIRECTORS:

W S McCahill
C McCahill

REGISTERED OFFICE:

Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

REGISTERED NUMBER:

07670783 (England and Wales)

ACCOUNTANTS:

Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	32,064	42,752
Tangible assets	3	<u>8,593</u>	<u>13,229</u>
		<u>40,657</u>	<u>55,981</u>
CURRENT ASSETS			
Stocks		550	550
Debtors		27,056	28,843
Cash at bank and in hand		<u>78,423</u>	<u>122,357</u>
		106,029	151,750
CREDITORS			
Amounts falling due within one year		<u>(83,840)</u>	<u>(109,715)</u>
NET CURRENT ASSETS		<u>22,189</u>	<u>42,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,846	98,016
CREDITORS			
Amounts falling due after more than one year		-	<u>(2,168)</u>
NET ASSETS		<u>62,846</u>	<u>95,848</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>62,746</u>	<u>95,748</u>
SHAREHOLDERS' FUNDS		<u>62,846</u>	<u>95,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on its behalf by:

W S McCahill - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 September 2015 and 31 August 2016	<u>85,500</u>
Amortisation	
At 1 September 2015	42,748
Amortisation for year	<u>10,688</u>
At 31 August 2016	<u>53,436</u>
Net book value	
At 31 August 2016	<u>32,064</u>
At 31 August 2015	<u>42,752</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 September 2015	
and 31 August 2016	<u>19,159</u>
Depreciation	
At 1 September 2015	5,930
Charge for year	<u>4,636</u>
At 31 August 2016	<u>10,566</u>
Net book value	
At 31 August 2016	<u>8,593</u>
At 31 August 2015	<u>13,229</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.