

**Company registration number: 07670417**

**GTF & S Clubhouse Limited  
Company limited by guarantee**

**Unaudited filleted financial statements**

**31 March 2017**

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**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Statement of financial position	<b>2 - 3</b>
Statement of changes in equity	<b>4</b>
Notes to the financial statements	<b>5 - 9</b>

**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Annette J Ayles Terence E Flynn Maurice Hannam Thomas Milligan Joy Standerwick Graham Stone John Webber Lynne M Webber
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<b>Secretary</b>	Joy Standerwick
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<b>Company number</b>	07670417
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<b>Registered office</b>	Hardings Lane Gillingham Dorset SP8 4HX
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<b>Business address</b>	Hardings Lane Gillingham DORSET SP8 4HX
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**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Statement of financial position**  
**31 March 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	60,268		65,797	
			60,268		65,797
<b>Current assets</b>					
Stocks		2,811		2,407	
Cash at bank and in hand		691		1,425	
		3,502		3,832	
<b>Creditors: amounts falling due within one year</b>	6	(31,391)		(25,535)	
<b>Net current liabilities</b>			(27,889)		(21,703)
<b>Total assets less current liabilities</b>			32,379		44,094
<b>Creditors: amounts falling due after more than one year</b>	7		(59,204)		(66,060)
<b>Net liabilities</b>			(26,825)		(21,966)
<b>Capital and reserves</b>					
Profit and loss account			(26,825)		(21,966)
<b>Members deficit</b>			(26,825)		(21,966)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

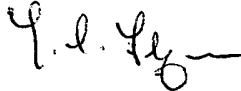
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 5 to 9 form part of these financial statements.**

**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Statement of financial position (continued)**  
**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 28 December 2017, and are signed on behalf of the board by:



Terence E Flynn  
Director

Company registration number: 07670417

**The notes on pages 5 to 9 form part of these financial statements.**

**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Statement of changes in equity**  
**Year ended 31 March 2017**

	Profit and loss account £	Total £
<b>At 1 April 2015</b>	(17,647)	(17,647)
Loss for the year	(4,319)	(4,319)
<b>Total comprehensive income for the year</b>	(4,319)	(4,319)
<b>At 31 March 2016 and 1 April 2016</b>	(21,966)	(21,966)
Loss for the year	(4,859)	(4,859)
<b>Total comprehensive income for the year</b>	(4,859)	(4,859)
<b>At 31 March 2017</b>	(26,825)	(26,825)

**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 March 2017**

**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Hardings Lane, Gillingham, Dorset, SP8 4HX.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The accounts are prepared on a going concern basis.

One of the committee members has lent the company £21,898 (2016: £16,863), as included in current liabilities. The committee member has agreed that he will not demand repayment of this loan if to do so would impair the company's ability to pay its other creditors as they fall due. In addition he has agreed that he will continue to meet any liabilities of the club as they fall due if sufficient funds are not available within the company's bank account.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**Taxation**

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	Straight Line over the life of the Lease
Plant and machinery	-	10% reducing balance
Fittings fixtures and equipment	-	20% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.



**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Government grants and other grants**

Government grants and other grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants and other grants are recognised using the accrual model.

Under the accrual model, grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

**4. Limited by guarantee**

The Gillingham Town Football and Supporters Club Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company ( being the company directors) undertakes to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**5. Tangible assets**

	Freehold property	Short leasehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£	£
<b>Cost</b>					
<b>At 1 April 2016 and 31 March 2017</b>	<u>36,096</u>	<u>46,054</u>	<u>5,875</u>	<u>4,174</u>	<u>92,199</u>
<b>Depreciation</b>					
At 1 April 2016	-	21,900	1,768	2,734	26,402
Charge for the year	-	4,830	411	288	5,529
<b>At 31 March 2017</b>	<u>-</u>	<u>26,730</u>	<u>2,179</u>	<u>3,022</u>	<u>31,931</u>
<b>Carrying amount</b>					
<b>At 31 March 2017</b>	<u>36,096</u>	<u>19,324</u>	<u>3,696</u>	<u>1,152</u>	<u>60,268</u>
At 31 March 2016	<u>36,096</u>	<u>24,154</u>	<u>4,107</u>	<u>1,440</u>	<u>65,797</u>

**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**6. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,543	1,492
Trade creditors	629	1,789
Social security and other taxes	1,719	1,861
Other creditors	27,500	20,393
	<u>31,391</u>	<u>25,535</u>

**7. Creditors: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,132	3,733
Other creditors	57,072	62,327
	<u>59,204</u>	<u>66,060</u>

Other creditors relates to deferred government grants and other grants received.

**8. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

**2017**

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>
Terence E Flynn	(16,863)	(5,035)	(21,898)

**2016**

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>
Terence E Flynn	(13,223)	(3,640)	(16,863)

**GTF & S Clubhouse Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.