

Registered Number 07670305

BRITANNIA TRANSWORLD LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	16,410	17,759
		<u>16,410</u>	<u>17,759</u>
Current assets			
Stocks		19,577	-
Debtors		809	1,937
Cash at bank and in hand		12,668	33,297
		<u>33,054</u>	<u>35,234</u>
Creditors: amounts falling due within one year		<u>(8,245)</u>	<u>(3,879)</u>
Net current assets (liabilities)		<u>24,809</u>	<u>31,355</u>
Total assets less current liabilities		<u>41,219</u>	<u>49,114</u>
Creditors: amounts falling due after more than one year		0	(12,000)
Total net assets (liabilities)		<u>41,219</u>	<u>37,114</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		41,119	37,014
Shareholders' funds		<u>41,219</u>	<u>37,114</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 January 2017

And signed on their behalf by:

M A A KHAN, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value, excluding value added tax, of goods and services sold to customers during the year. These sales were from the principal activities of the company as stated above.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives at the rate of 25 percent on a reducing balance method.

Full year's depreciation is charged on assets during the year it is purchased while no depreciation is charged in the year it is sold or deleted.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	24,300
Additions	4,122
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>28,422</u>
Depreciation	
At 1 July 2015	6,541
Charge for the year	5,471
On disposals	-
At 30 June 2016	<u>12,012</u>
Net book values	
At 30 June 2016	<u>16,410</u>
At 30 June 2015	<u>17,759</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.