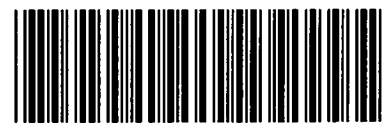


**REGISTERED COMPANY NUMBER: 07667762 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148907**

**Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 March 2019  
for  
Guildford City Swimming Club**

JMSolutions  
48 Rothschild Drive  
Sarisbury Green  
Southampton  
Hampshire  
SO31 7NS

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**Guildford City Swimming Club**  
**Contents of the Financial Statements**  
**for the Year Ended 31 March 2019**

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**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2019**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects ("Objects") are specifically restricted to the following:

- (a) the promotion of community participation in healthy recreation for the benefit of the inhabitants of Guildford, its surrounding area and the general public, in particular by the provision of facilities for swimming; and
- (b) the preservation of human life by the teaching of swimming, water safety, lifesaving and survival in water.

In the furtherance of the Objects:

- (a) the Charity is committed to treating everyone equally within the context of its activity. This shall be, without limitation, regardless of sex, ethnic origin, religion, disability or political persuasion, on any grounds;
- (b) the Charity shall implement Swim England's Equal Opportunities policy;
- (c) the trustees continue to have regard to the Charity Commission's guidance on public benefit.

**Significant activities**

**Affiliation to Swim England**

The Charity shall be affiliated to Swim England through the Swim England South East Region, shall adopt and conform to the rules of Swim England and to such other bodies as the Charity may determine from time to time.

The business and affairs of the Charity shall at all times be conducted in accordance with the Swim England Laws and in particular:

- (a) all competing members of the Charity shall be eligible competitors as defined in Swim England Laws;
- (b) the Charity shall in accordance with Swim England Laws adopt the Swim England Child Safeguarding Policy and Procedures and shall recognise that the welfare of children is everyone's responsibility and that all children and young people have a right to have fun, be safe and be protected from harm; and
- (c) members of the Charity shall in accordance with Swim England Laws comply with the Swim England Child Safeguarding Policy and Procedures.

By virtue of the affiliation of the Charity to Swim England through Swim England South East Region, the Charity and all members of the Charity acknowledge that they are subject to the laws, rules and constitutions for the time being in force of:

- (a) Swim England South East Region;
  - (b) Swim England (including, without limitation, the Swim England Handbook and Code of Ethics);
  - (c) British Swimming (including, without limitation, the British Swimming Anti-Doping Rules and Judicial Code (February 2009)); and
  - (d) FINA;
- (together "the Governing Body Rules").

In the event that there shall be any conflict between any of these Articles, or by-law of the Charity, any of the Governing Body Rules and the provisions of the Acts then the provisions of the Acts shall prevail.

**Volunteers**

The Trustees are indebted to the many volunteers who give their time and expertise to enable the Club to achieve its objectives.

**Public benefit**

The Trustees and the management committee have kept in mind the Charity Commission's guidance on public benefit and the objectives of the charity accord with this.

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2019**

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**STRATEGIC REPORT**

**Achievement and performance**

*Charitable activities*

**Swimming highlights April 2018 to March 2019**

**Term 1 - April to August 2018**

**Competitive Highlights**

- National Arena League "A" Final in Cardiff - 2nd
- Swim England South East Region Youth and Senior Championships - First ever entries for the University of Surrey - Guildford City & the University combined to top medals table
- Summer National Championships 72 individuals and 15 teams qualified
- Medallists at the British Summer Championships
  - Joshua Shaw
  - Daniel Donovan
  - Isobel Bryant
  - Tatiana Belonogoff
  - Alicia Wilson
- Girls 17+ Medley Relay Team
  - Tatiana Belonogoff
  - Alicia Wilson
  - Rosanna Arnold
  - Ciara Walsh
- Tatiana Belonogoff selected for Great Britain team at the European Junior Championships
  - Won Gold Medal 50 Breaststroke
  - Won Gold Medal 4 x 100 Medley Relay Team
- Zara Mullooly selected for Great Britain team at the I.P.C European Championships
  - Won Bronze Medal in a new British Record S10 100 Freestyle
  - Won Silver Medal in a new British Record S10 50 Freestyle
  - Won Gold Medal 4 x 100 Medley Relay Team
  - Andreas Szenzi selected for Hungary in the I.P.C European Championships

**Staff Highlights**

- Lee Spindlow - Appointed Swim England Phase 3 Head Coach - competition in Charters France
- Farewell to Sally Williamson who retired as County Squad Coach after 14 years - 2004 to 2018
- Araceli Cruz Fernandez appointed Lead of County A Squad
- Georgi Kalinov appointed Lead of County B Squad
- Nick Brookes appointed Lead of County C Squad

**Term 2 - September to December 2018**

**Competitive Highlights**

- We won the Arena League South Premiership Title for the 14th consecutive year, which extends the longest winning streak in the history of the league (2005 to 2018)
- Juniors won the Junior Arena League South title for the 5th consecutive year
- Juniors finished 2nd in the Junior National Arena League Final
- Dan Donovan won a bronze medal at the Winter National Short Course Championships in 1500m freestyle
- Tatiana Belonogoff won the 50m and 100m breaststroke at the Ontario Canada Open Meet in December representing Swim England
- The Masters secured 19 Gold Medals, 5 Silver, 6 Bronze; along with 5 British Records (1x Michelle Ware, 1x Michael Hodgson, 3x Relay), and 1 European Record in the 4 x100 Freestyle Mixed Relay in October at the British Masters Championship in Sheffield

**Staff Highlights**

- Lewis Dunford - Achieved Swim England Senior Swimming Coach (Level 3) Certificate
  - Appointed Head Coach of Swim England Phase 1 Talent Pathway Camp
- Jo Tierney - Achieved Swim England Level 2 Award in British Open Water Swim Coaching
- Matt Smart - Achieved Swim England Level 2 Coaching Certificate
  - Appointed Swim England South East Region Development Phase 1 Camp Skills Coach
  - Appointed Surrey County Team Head Coach
- Lee Spindlow - Appointed Swim England Phase 2 Talent Pathway Camp Head Coach
  - Selected for National "Coach 2024" Programme
- Riaan Steyn - Achieved Swim England Level 1 Coaching Certificate
- Sam Tierney - Achieved Swim England Level 1 Coaching Certificate
- Nicky Matthews - Achieved Swim England Level 1 Coaching Certificate
- George Kalinov - Achieved Swim England Level 1 Coaching Certificate (already has a degree in swim coaching from Bulgaria)

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2019**

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**STRATEGIC REPORT**  
**Achievement and performance**  
*Charitable activities*

Term 3 -January to March 2019

**Competitive Highlights**

- Surrey County Champions for 16th consecutive year remaining unbeaten since 2004.

**Overall Points**

GCSC	2318
Dulwich Dolphins	661
Sutton & Cheam	575
Woking	559

**Medals Table**

	Total	Gold	Silver	Bronze
GCSC	259	98	82	79
Woking	56	21	18	17
Dulwich Dolphins	68	20	22	26
Sutton & Cheam	64	19	19	26

- National Arena League National "A" Final third place behind the two boarding schools Plymouth Leander & Millfield

**Points**

Plymouth Leander	361
Millfield	354
GCSC	348
Hatfield	276

- We won the Relay Challenge for the first time in Club history
- Swim England South Region Team @ Flanders Cup
- Tatiana Belonogoff & Rosanna Arnold selected
  - Tatiana won 2 silver medals
- Bucs Long Course Championships
  - University of Surrey - largest contingent of swimmers ever entered and first ever BUCs points with Millie Emmans bronze medal in 1500m freestyle
- British Championships - April in Glasgow
  - 24 swimmers qualified (record number for Club)
- Swim England South East Region Championships - May
  - 106 swimmers qualified (record number for Club)

**Staff Highlights**

- James Woolgar - Achieved Swim England Level 1 Coaching Certificate
- Sam Tierney - Achieved Swim England Level 2 Award in British Open Water Swim Coaching
- Ivo Mandradzhiyski - Master Coach to attend Masters Worlds Championships in Korea in August
- Lewis Dunford appointed Assistant Coach Swim England South East Region off shore camp to Flanders
- George Kalinov to take Swim England Level 2 Coaching Certificate August (already has a degree in swim coaching from Bulgaria)
- Sam Tierney to take Swim England Level 2 Coaching Certificate August

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2019**

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**STRATEGIC REPORT**

**Financial review**

*Principal funding sources*

**Review of Income and Expenditure for the year ended 31 Mar 2019**

Total Income for the year amounted to £1.16 million, an increase of £35 thousand over 2018. The principal funding sources are: membership income and training fees (£789 thousand); Coaching and Development fees charged for the Learn to Swim programme, camps, clinics and University of Surrey student training (£312 thousand); and GCSC Open meets (£42 thousand). Our income from Gift Aid was £3 thousand. The overall increase over 2018 was in the main driven by an increase in membership combined with an inflation level increase in fees.

Total Expenditure of the Charity was £1.12 million, an increase of £29 thousand on 2018. The expenditure on charitable activities was £1.11 million (£1.055 million 2018), with the main expenditure being the costs of coaching, teaching and administrative staff, and the hire of pool and land training facilities. Governance costs were £28 thousand (£35 thousand 2018), with no legal costs being incurred.

**Net Assets**

The Charity's Net Assets at 31 March 2019 were £188 thousand. This represents an increase of £35 thousand compared to 2018. Net Current Assets were £183 thousand and Fixed Assets £5 thousand.

*Reserves policy*

**Financial Strategy and Reserves**

In the absence of unforeseen circumstances, the Charity aims to increase reserves in the region of £30 thousand each year until it reaches the agreed reserves target set by the Trustees. The reserves target at 31 March 2019 was set at £250 thousand. The reserves target is set at a level where the Charity can continue to cover short term commitments should income from members suddenly cease.

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2019**

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**STRATEGIC REPORT**

**Future plans**

**National Performance Centre**

In September 2018 Guildford City and the University of Surrey became an official Swim England National Performance Centre. As one of only four other centres throughout England this honour has led to greater interest in top athletes entering the programme at college age.

**Squad Reorganisation**

To meet the requirements of senior athletes graduating through or joining the Club the High Performance Squads will be reorganised from September 2019. The existing National Youth and Senior Squad will officially be amalgamated with the University Scholarship and Performance swimmers into the newly formed National Performance Squad. To ensure that senior athletes are training alongside like-minded senior age group athletes the entry age for the National Performance Squad will be 17 years. The National Age Group Squad will be rebranded the National Youth Squad and will be open to swimmers aged 15 and over. This initiative will have a positive impact on the ages of all other squads throughout the Club ensuring that each swimmer enjoys the sport at a suitable rate of development specific to their needs.

**Operation 2020**

To ensure that our senior athletes are best prepared for the Olympic Trials planned for April 2020 members of the National Performance Squad will be invited to resume training mid-August 2019.

**The Academy**

The limited competition programme, introduced in 2018-19 ensuring that members focused on training more than competing will be continued in line with the LTAD. Young swimmers and parents are reminded that "age group swimming is not a means to an end" and that "Learning to Train" will remain the primary aim of all members of the Academy. The inaugural Academy Club Championships will be held at the Spectrum Leisure Centre in June and it is envisioned that it will deliver a fitting competitive end to the swimming year.

**Primary Schools Swimming Festival**

In association with Guildford Spectrum a Guildford Schools Swimming Festival is planned for June. The main aim of the Festival is to reach out to a broad section of youngsters providing awareness of the swimming opportunities available from Guildford City Swimming Club and the Spectrum.

**Key Staff**

Recognising that the Club's success is reliant upon the experience and skills of our professional staff, steps have been taken to ensure that the services of key staff members have been retained for the future. The Club will continue to make significant investments in both coach and teacher education. In September 2019 Jordan Niblock - Strength and Conditioning Coach will be employed on a full time basis.

**Surrey Sports Park**

As part of our ongoing partnership a new contract is being negotiated with Surrey Sports Park which will be introduced in September 2019.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to a sum not exceeding £10 per member on winding up.

**Recruitment and appointment of new trustees/directors**

Following the identification of the present skills and expertise of the current Trustees, the desired additional skills required are identified and potential new Trustees are invited to submit a CV and a letter to the club administrator covering their suitability and experience. They then attend an interview with at least 3 Trustees and at least 4 members of the Management Team to determine suitability. Account will be taken of welfare issues etc.

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2019**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The directors shall be responsible for the management of the Charity, for which purpose they may exercise all the powers of the Charity, and they shall have the sole right of appointing and determining the terms and conditions of service of employees of the Charity, and of dismissing them. The directors shall appoint a Management Team which will comprise a minimum of 4 and up to 6 persons and shall act under delegated powers of the directors. The Management Team shall not be directors of the charity but will be members of the charity. The directors shall authorise the Management Team to be responsible for the day to day management of the charity. The directors shall not refuse to follow the recommendations of the Management Team unless there is good cause.

The directors shall be responsible for ensuring that the accounts of the Charity for each financial year be independently audited, such auditor to be appointed by the members in a general meeting.

The directors shall have the power to make regulations and to settle disputed points not otherwise provided for in the Articles of Association after recommendations by the Management Team. Any meeting of directors at which a quorum is present at the time the relevant decision is made, may exercise all the powers exercisable by the directors.

Subject to the Articles and any restriction imposed by the Companies Act or any special resolution, the directors, after recommendation by the Management Team, may change any rule about how they take decisions, and about how such rules are to be recorded or communicated to the members.

The directors shall be entitled to an indemnity out of the assets of the Charity for all expenses and other liabilities properly incurred by them in the management of the affairs of the Charity, to the extent permitted by sections 232 to 234 of the Companies Act.

The club administrator shall maintain an accident and incident record on behalf of the directors regarding club members at swimming related activities. Details of such accidents and incidents shall be reported to the relevant Swim England/insurance department. The Charity shall make an annual return to Swim England in the prescribed form.

No alteration of the Articles or any special resolution shall have retrospective effect to invalidate any prior act of the directors.

### **CONFLICT OF INTEREST**

A director must declare the nature and extent of any interest, direct or indirect, which he or she has in a proposed transaction or arrangement with the Charity or in any transaction or arrangement entered into by the Charity which has not previously been declared. A director must absent himself or herself from any discussions of the directors in which it is possible that a conflict will arise between his or her duty to act solely in the interests of the Charity and any personal interest (including but not limited to any personal financial interest).

If a conflict of interest arises for a director because of a duty of loyalty owed to another organisation or person and the conflict is not authorised by virtue of any other provision in the Articles, the unconflicted directors may authorise such a conflict of interest where the following conditions apply:

- (a) the conflicted director is absent from the part of the meeting at which there is discussion of any arrangement or transaction affecting that other organisation or person;
- (b) the conflicted director does not vote on any such matter and is not to be counted when considering whether a quorum of directors is present at the meeting; and
- (c) the unconflicted directors consider it is in the interests of the Charity to authorise the conflict of interests in the circumstances applying.

In this Article a conflict of interest arising because of a duty of loyalty owed to another organisation or person only refers to such a conflict which does not involve a direct or indirect benefit of any nature to a director.

### **VALIDITY OF ACTS OF DIRECTORS**

Subject to Article 13.2, all acts done by a meeting of directors shall be valid notwithstanding the participation in any vote of a director:

- (a) who was disqualified from holding office;
- (b) who had previously retired or who had been obliged by the constitution to vacate office;
- (c) who was not entitled to vote on the matter, whether by reason of a conflict of interests or otherwise;

if without:

- (d) the vote of that director; and
  - (e) that director being counted in the quorum;
- the decision has been made by a majority of the directors at a quorate meeting.

Article 13.1 does not permit a director or connected person to keep any benefit that may be conferred upon him or her by a resolution of the directors if, but for Article 13.1, the resolution would have been void.

### **DISQUALIFICATION AND REMOVAL OF DIRECTORS**

A director shall cease to hold office if he or she:

- (a) ceases to be a director by virtue of any provision in the Companies Act or is prohibited by law from being a director;
- (b) is disqualified from acting as a trustee by virtue of sections 178 and 179 of the Charities Act (or any statutory re-enactment or modification of that provision);
- (c) ceases to be a member of the Charity or Swim England;
- (d) has a bankruptcy order made against them and it remains undischarged, or they have entered into a voluntary arrangement with their creditors;



## **Guildford City Swimming Club.**

### **Report of the Trustees for the Year Ended 31 March 2019**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

- (e) becomes incapable by reason of mental disorder, illness or injury of managing and administering his or her own affairs;
- (f) resigns as a director by notice to the Charity and such resignation has taken effect in accordance with its terms; or
- (g) is absent without the permission of the directors from all their meetings held within a period of six consecutive months and the directors resolve that his or her office be vacated.

##### **MANAGEMENT TEAM**

The Management Team shall be appointed by the directors and shall be at least 4 and up to 6 persons and shall act under delegated powers of the directors. The Management Team shall not be directors of the charity.

All members of the Management Team shall be employed members of the charity. The Management Team shall be balanced between membership/administration members and members who are coaches and whilst the charity maintains such positions the members of the Management Team shall include the Chief Coach who shall be the Management Team Chair and the Club Administrator who shall be the Management Team Secretary. Members of the Management Team shall not be related to each other.

Meetings of the Management Team, which can also be held by suitable electronic means, shall be held not less than once every month (save where the Management Team itself shall by a simple majority resolve not to meet), and the quorum of that meeting shall be at least 3 members of the Team to include either the Management Team Chair or Management Team Secretary.

The Chair shall have discretion to call further meetings of the Management Team if they consider it to be in the interests of the Charity. The Secretary shall give all the members of the Management Team not less than two days verbal or written notice of a meeting. Decisions of the Management Team shall be made by a simple majority (and in the event of equality of votes the Chair (or the acting Chair of that meeting) shall have a casting or additional vote.) Each Management Team member attending shall be entitled to one vote save for the Chair in the circumstance described above. The Secretary, or in his absence a member of the Management Team, shall take minutes and the Management Team shall ensure that the Charity keeps a record, in writing, for at least 10 years from the date of the decision recorded, of every unanimous decision or majority decision taken by the Management Team.

##### **OFFICERS AND HONORARY MEMBERS**

The Management Team may elect any person as an honorary member of the Charity (President, Vice-Presidents, Honorary Life Vice-President or other), for such period as it thinks fit and they shall be entitled to all the privileges of membership except that they shall not be entitled to vote at meetings and serve as directors or on the Management Team unless they fulfill the criteria set for such positions in the Articles and any such person is elected in addition to his ordinary membership of the Charity. Such honorary members must be included in the Charity's register of members.

The Charity shall have a Welfare Officer who shall not be a director, the coach, any of the club teachers, coaches or team managers. The Welfare Officer must be not less than 18 years of age, should have an appropriate background for the role and should be prepared to undertake appropriate training as required by Swim England Child Protection Policy and Procedures. The directors shall invite the Welfare Officer to attend meetings of the directors and/or meetings of the Management Team, at the directors' discretion, but the Welfare Officer shall not have the power to vote.

##### **MINUTES**

The Management Team, on behalf of the directors, must keep minutes of all:

- (a) appointments of directors and Management Team members made by the Charity;
- (b) proceedings at general meetings of the Charity;
- (c) meetings of the directors including:
  - (i) the names of the directors present at the meeting;
  - (ii) the decisions made at the meetings; and
  - (iii) where appropriate the reasons for the decisions.
- (d) Meetings of the Management Committee including:
  - (i) the names of those persons present at the meeting;
  - (ii) the decisions made at the meetings; and
  - (iii) where appropriate the reasons for the decisions.

##### **ANNUAL GENERAL MEETING**

The annual general meeting of the Charity shall be held each year on a date in May or June. The Management Team on behalf of the directors shall fix the date for the annual general meeting. The minimum notice required for the Annual General Meeting is 21 clear days.

The purpose of the annual general meeting is to transact the following business:

- (a) to receive the Chair's report of the activities of the Charity during the previous year;
- (b) to receive and consider the accounts of the Charity for the previous year and the report on the accounts of the independent auditor and the Treasurer's report as to the financial position of the Charity;
- (c) to remove and elect the auditor (who must not be a director or a connected person of a director) or confirm that he remain in office;
- (d) to elect or re-elect the directors;
- (e) to decide on any resolution which may be duly submitted in accordance with Article 18.2.5

**Gulldford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2019**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Nominations for election of members to the Board of Trustees and Directors shall be made in writing by the proposer and seconder to the Secretary not less than 14 days and no more than 35 days before the date of the annual general meeting. The nominee shall be required to indicate in writing on the nomination form his willingness to stand for election. A member may be proposed for more than one office, but may not be elected or appointed to more than one.

**ADMISSION OF MEMBERS**

The Charity must keep a register of members as required by the Companies Act.

The membership of the Charity, by category, or in total, may not be limited other than by decision of the directors whose decision shall be determined by the availability of resources (principally water time), teachers and/or coaches.

All persons who assist in any way with the Charity's activities shall become members of the Charity and hence of Swim England and the relevant Swim England Membership Fee shall be paid accordingly. Assisting with the Charity's activities shall include, but not be restricted to, administrators, associate members, voluntary instructors, teachers and coaches, Management Team members, helpers, honorary members, life members, officers, patrons, Presidents, technical and non-technical officials, temporary members, Vice Presidents and verifiers or tutors of Swim England's educational certificates.

Paid instructors, teachers and coaches who are not members of the Charity must be members of a body which accepts that its members are bound by Swim England's Code of Ethics, Swim England's Child Safeguarding Policy and Procedures and those parts of the Judicial Code (February 2009) and procedures necessary for their implementation and whilst engaged in activities under the jurisdiction of Swim England shall be subject to all the constraints and privileges of the Judicial Code (February 2009).

Any person who wishes to become a member of the Charity must submit a signed application to the Secretary (and in the case of a junior swimmer the application must be signed by the swimmer's parent or guardian). Election to membership shall be determined by the Membership Applications sub-committee but other person(s) authorised by the directors may make recommendation as to the applicants' acceptability. The Membership Applications sub-committee shall be required to give reasons for the refusal of any application for membership. Any person refused membership may seek a review of this decision before a review panel appointed by the directors comprised of not less than three members (who may or may not be directors). The panel shall (wherever practicable) include one independent member nominated by Swim England through Swim England South East Region. The person refused membership shall be entitled to make representations to the Review Panel. The procedures for review shall be at the discretion of the Review Panel whose decision shall be final and binding.

The Charity shall not refuse an application for membership on discriminatory grounds, whether in relation to ethnic origin, age, sex, religion, disability, political persuasion or sexual orientation.

The Charity may refuse membership only for good and sufficient cause, such as conduct or character likely to bring the Charity or the sport of swimming into disrepute, or, if acting reasonably and properly, it is considered to be in the best interests of the Charity to refuse the application.

The membership of the Charity shall consist of:

- (a) the directors for the time being;
  - (b) all employed staff;
  - (c) all adult members;
  - (d) all junior members;
  - (e) all persons who assist with the Charity's activities;
  - (f) any honorary members who become members of the Charity in accordance with Article 16.1.
- Membership shall not be transferable.

**SUBSCRIPTION AND OTHER FEES**

The annual member's subscription and coaching fees (as applicable) shall be determined from time to time by the directors and the directors shall in so doing make special provision for different classes of membership as it shall determine.

The annual subscription, coaching, Swim England membership fee and entrance fee (if any) shall be due on joining the Charity and thereafter on such dates as determined by Swim England (for membership fees) or the Charity as determined by the Management Team. Parents of junior members shall be responsible for the fees applicable to the junior member.

Any member whose applicable fees remain unpaid by the date falling 30 days after the due date for payment may be suspended by the Management Team from some or all Charity activities from a date to be determined by the Management Team until such payment is made. In coming to a decision as to the suspension of a member under this Article, the Management Team shall follow the Charity's bursary policy and shall have the discretion to waive fees if they consider it to be in the best interests of the Charity or of a beneficiary of the Charity.

The directors shall, from time to time, have the power to determine the annual membership subscription and other fees following consultation with the Management Team (and the directors shall not refuse to follow the recommendation of the Management Team unless for good cause) and shall have the power in special circumstances to remit the whole or part of the fees, including Swim England's membership fees, to address issues of social inclusion. This shall include the power to make such increase in the subscription and shall, where the Charity pays the individual Swim England membership fees to Swim England on behalf of members, be consequential upon an increase in individual Swim England membership fees. Any increase in subscriptions shall be advised to the members in writing with the reasons for any increase to be reported to the members at the next annual general meeting.

## **Guildford City Swimming Club**

### **Report of the Trustees for the Year Ended 31 March 2019**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

##### **RESIGNATION**

Membership is terminated if:

- (a) the member dies, or, if it is an organisation, ceases to exist;
- (b) the member gives to the Membership Administrator written notice of his resignation unless, after the resignation, there would be fewer than two members.
- (c) a member's applicable subscription fees are more than two months in arrears. The period for determining arrears shall commence from the date of the relevant subscription invoice, or the start of any club term, whichever is the later. Where the membership of a member shall be terminated in this way he shall be informed in writing that he is no longer a member.

No member of the Charity is entitled to any refund of applicable fees on ceasing to be a member for any reason.

Swim England membership department shall be informed should a member resign when still owing money or goods to the Charity.

##### **EXPULSION OR OTHER DISCIPLINARY ACTION**

The directors, following consultation with the Management Team, shall have power to expel a member when, in their opinion, it would not be in the interests of the Charity for him to remain a member. The Charity in exercising this power shall comply with the provisions of the Articles.

The Charity shall adopt and comply with the Swim England Guidelines for handling internal disputes ("the Guidelines") as the same may be revised from time to time.

Where a member is expelled by the directors under Article 10.1 the resolution removing the member may only be a) passed if the member has been given 21 days notice in writing of the meeting of the directors and Management Team at which the resolution will be proposed and the reasons why it is to be proposed and (b) the member or, at the option of the member, the member's representative, (who need not be a member of the Charity) has been allowed to make representation to the meeting. A member may not be permanently expelled unless the member has been temporarily suspended by the Management Team as under Article 10.4.

Where suspension is approved it shall take immediate effect and shall apply for the period specified. Where expulsion is approved the member shall cease to be a member with immediate effect in accordance with Article 10.5.

The Administrator or Head of Safeguarding, who shall be members of the Management Team, may temporarily suspend or exclude a member from particular training sessions and/or wider club activities, when in their opinion, such action is in the interests of the Charity. Where such action is taken the complaint will thereafter be dealt with in accordance with Swim England Laws and the provision of Article 10.6.

##### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07667762 (England and Wales)

##### **Registered Charity number**

1148907

##### **Registered office**

48 Rothschild Drive  
Sarisbury Green  
Southampton  
Hampshire  
SO31 7NS

##### **Trustees**

P Fankhauser	Chair	- appointed 21.6.18
A Wilson	Treasurer	- appointed 21.6.18
Prof C R Victor		
J R Steele	Lawyer	
S J Middleton	Chair	- resigned 21.6.18
M R Hodgson	Treasurer	- resigned 21.6.18

##### **Senior Administrators**

Mrs J Smith  
Mrs E Simmons

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2019**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditor**

Hughes Waddell  
Chartered Accountants and Statutory Auditors  
The White House  
2 Meadow  
Godalming  
Surrey  
GU7 3HN

**Solicitors**

Charles Russell Speechlys LLP  
One London Square  
Cross Lanes  
Guildford  
GU1 1UN

**COMMENCEMENT OF ACTIVITIES**

The Charity acquired the assets and liabilities of the unincorporated body known as Guildford City Swimming Club on 1 April 2013.

Guildford City Swimming Club was originally established in 1889 and is now a Swim England SwimMark Performance Club.

It is one of the largest and most successful swimming clubs in the country and operates from 7 different swimming pools, enjoying twin headquarters at both the Guildford Spectrum Leisure Centre and the University of Surrey / Surrey Sports Park 50m facility.

The membership covers a large geographical area including all of Surrey, and parts of Berkshire, Hampshire, Kent, Sussex & London.

The Club is managed by a Management Team with delegated powers from the Trustees/directors and a professional staff of qualified coaches, teachers and administrators. Chief Coach Richard Garfield and his team manage and run the University of Surrey Swimming and Water Polo Squads. We have over 900 active members and employ over 80 members of staff including two Swim England Level 4 Coaches, two specialist strength & conditioning coaches plus a chartered physiotherapist and nutritionist and a psychology intern who deliver our unique training programme to international swimmers including Olympians and Paralympians all the way through to Learn to Swim youngsters.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Guildford City Swimming Club for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Guildford City Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2019**

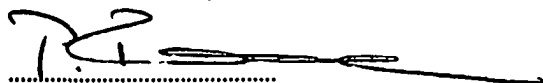
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**AUDITOR**

The auditors, Hughes Waddell, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....26/6/2019..... and signed on the board's behalf by:



.....  
P Fankhauser - Trustee

**Report of the Independent Auditor to the Members of  
Guildford City Swimming Club**

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**Opinion**

I have audited the financial statements of Guildford City Swimming Club (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of my report. I am independent of the charitable company in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Conclusions relating to going concern**

I have nothing to report in respect of the following matters in relation to which the ISAs (UK) require me to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my Report of the Independent Auditor thereon.

My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In my opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which I am required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, I have not identified material misstatements in the Report of the Trustees.

I have nothing to report in respect of the following matters where the Companies Act 2006 requires me to report to you if, in my opinion:

- adequate accounting records have not been kept or returns adequate for my audit have not been received from branches not visited by me; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- I have not received all the information and explanations I require for my audit.

**Report of the Independent Auditor to the Members of  
Guildford City Swimming Club**

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**My responsibilities for the audit of the financial statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my Report of the Independent Auditor.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to the charitable company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for my audit work, for this report, or for the opinions I have formed.

**Use of my report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to the charitable company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for my audit work, for this report, or for the opinions I have formed.



N Dodd (Senior Statutory Auditor)  
for and on behalf of Hughes Waddell  
Chartered Accountants and Statutory Auditors  
The White House  
2 Meadow  
Godalming  
Surrey  
GU7 3HN

Date: 21 June 2019

**Guildford City Swimming Club**  
**Statement of Financial Activities**  
**for the Year Ended 31 March 2019**

		<b>31.3.19</b>	<b>31.3.18</b>
		<b>Unrestricted</b>	<b>Total funds</b>
		<b>fund</b>	
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	3	<b>3,412</b>	<b>7,014</b>
Charitable activities	5		
Coaching & development		<b>1,152,590</b>	<b>1,114,105</b>
Investment income	4	<u><b>90</b></u>	<u><b>34</b></u>
<b>Total</b>		<b>1,156,092</b>	<b>1,121,153</b>
 <b>EXPENDITURE ON</b>			
Charitable activities	6		
Coaching & development		<u><b>1,120,717</b></u>	<u><b>1,091,484</b></u>
<b>NET INCOME</b>		<b>35,375</b>	<b>29,669</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u><b>153,320</b></u>	<u><b>123,651</b></u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>188,695</b></u></u>	<u><u><b>153,320</b></u></u>

The notes form part of these financial statements



Widford City Swimming Club

Balance Sheet  
At 31 March 2019

		31.3.19 Unrestricted fund £	31.3.18 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	13	5,031	2,493
<b>CURRENT ASSETS</b>			
Stocks	14	313	188
Debtors	15	123,700	65,058
Cash at bank		<u>453,434</u>	<u>213,414</u>
		<b>577,447</b>	<b>278,660</b>
<b>CREDITORS</b>			
Amounts falling due within one year	16	<u>(393,783)</u>	<u>(127,833)</u>
<b>NET CURRENT ASSETS</b>		<b><u>183,664</u></b>	<b><u>150,827</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>188,695</u></b>	<b><u>153,320</u></b>
<b>NET ASSETS</b>		<b><u>188,695</u></b>	<b><u>153,320</u></b>
<b>FUNDS</b>	17		
Unrestricted funds		<u>188,695</u>	<u>153,320</u>
<b>TOTAL FUNDS</b>		<b><u>188,695</u></b>	<b><u>153,320</u></b>

The financial statements were approved by the Board of Trustees on 26 June 2019 and were signed on its behalf by:

  
A Wilson - Trustee

The notes form part of these financial statements

**Guildford City Swimming Club**  
**Cash Flow Statement**  
**for the Year Ended 31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>244,385</u>	<u>13,786</u>
<b>Net cash provided by (used in) operating activities</b>		<u>244,385</u>	<u>13,786</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(4,454)	(1,030)
Interest received		<u>90</u>	<u>34</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(4,364)</u>	<u>(996)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>240,021</u>	<u>12,790</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>213,413</u>	<u>200,623</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>453,434</u></u>	<u><u>213,413</u></u>

The notes form part of these financial statements

**Guildford City Swimming Club**

**Notes to the Cash Flow Statement  
for the Year Ended 31 March 2019**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>31.3.19</b>	<b>31.3.18</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the statement of financial activities)</b>	<b>35,375</b>	<b>29,669</b>
<b>Adjustments for:</b>		
Depreciation charges	1,916	2,157
Interest received	(90)	(34)
(Increase)/decrease in stocks	(125)	11,388
(Increase)/decrease in debtors	(58,642)	60,712
(Increase)/Decrease in creditors	<u>265,951</u>	<u>(90,106)</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>244,385</u></b>	<b><u>13,786</u></b>

## Guildford City Swimming Club

### Notes to the Financial Statements for the Year Ended 31 March 2019

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#### 1. PRESENTATION CURRENCY

The whole of this report is presented in GB pounds.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 3. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Gift aid	<u>3,412</u>	<u>7,014</u>

#### 4. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Deposit account interest	<u>90</u>	<u>34</u>

**Guildford City Swimming Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.19 £	31.3.18 £
Membership/training fees	Coaching & development	788,990	756,696
Coaching and development	Coaching & development	312,037	309,012
GC Open meets	Coaching & development	42,032	39,451
Other GC activities	Coaching & development	1,135	1,191
Net commission from shop	Coaching & development	6,218	6,125
Other membership income	Coaching & development	2,178	1,630
		<u>1,162,590</u>	<u>1,114,105</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Grant funding of activities (See note 7) £	Support costs (See note 8) £	Totals £
Coaching & development	<u>1,089,594</u>	<u>2,972</u>	<u>28,151</u>	<u>1,120,717</u>

**7. GRANTS PAYABLE**

	31.3.19 £	31.3.18 £
Coaching & development	<u>2,972</u>	<u>4,308</u>

**8. SUPPORT COSTS**

	Governance costs £
Coaching & development	<u>28,151</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19 £	31.3.18 £
Auditors' remuneration	6,052	4,500
Depreciation - owned assets	<u>1,916</u>	<u>2,158</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019.

**Trustees' expenses**

During the year trustees were reimbursed a total of £NIL (2018 - £991) by the Charity for various expenses such as travel, stationery, equipment and refreshments. All expenses were properly incurred in connection with the Charity's activities.

**Guildford City Swimming Club**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**11. STAFF COSTS**

	31.3.19	31.3.18
	£	£
Wages and salaries	664,204	637,251
Social security costs	41,180	41,501
Other pension costs	<u>8,034</u>	<u>3,489</u>
	<u><b>713,418</b></u>	<u><b>682,241</b></u>

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Swimming coaches and teachers	70	72
Administration	<u>2</u>	<u>2</u>
	<u><b>72</b></u>	<u><b>74</b></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.19	31.3.18
£60,001 - £70,000	<u>1</u>	<u>-</u>

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7,014
Charitable activities	
Coaching & development	1,114,105
Investment income	<u>34</u>
<b>Total</b>	<b>1,121,153</b>
 <b>EXPENDITURE ON</b>	
Charitable activities	
Coaching & development	<u>1,091,484</u>
<b>Total</b>	<b>1,091,484</b>
 <b>NET INCOME</b>	 <b>29,669</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>123,651</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><b>153,320</b></u>

**Guildford City Swimming Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2018	15,555	839	16,394
Additions	<u>4,261</u>	<u>193</u>	<u>4,454</u>
At 31 March 2019	<u>19,816</u>	<u>1,032</u>	<u>20,848</u>
<b>DEPRECIATION</b>			
At 1 April 2018	13,328	573	13,901
Charge for year	<u>1,736</u>	<u>180</u>	<u>1,916</u>
At 31 March 2019	<u>15,064</u>	<u>753</u>	<u>15,817</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>4,752</u>	<u>279</u>	<u>5,031</u>
At 31 March 2018	<u>2,227</u>	<u>266</u>	<u>2,493</u>

**14. STOCKS**

	31.3.19 £	31.3.18 £
Badges stock	<u>313</u>	<u>188</u>

**15. DEBTORS**

	31.3.19 £	31.3.18 £
Amounts falling due within one year:		
Trade debtors	75,744	20,027
Other debtors	3,544	848
Prepayments and accrued income	<u>44,112</u>	<u>43,883</u>
	<u>123,400</u>	<u>64,758</u>
Amounts falling due after more than one year:		
Other debtors	<u>300</u>	<u>300</u>
Aggregate amounts	<u>123,700</u>	<u>65,058</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	6,240	1,389
Social security and other taxes	14,770	16,169
Other creditors	41,713	31,963
Surrey Network bursary	61	828
Deferred income	320,239	54,741
Accrued expenses	<u>10,760</u>	<u>22,743</u>
	<u>393,783</u>	<u>127,833</u>

**Guildford City Swimming Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**17. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	153,320	35,375	188,695
	<u>153,320</u>	<u>35,375</u>	<u>188,695</u>
<b>TOTAL FUNDS</b>	<u>153,320</u>	<u>35,375</u>	<u>188,695</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,156,092	(1,120,717)	35,375
	<u>1,156,092</u>	<u>(1,120,717)</u>	<u>35,375</u>
<b>TOTAL FUNDS</b>	<u>1,156,092</u>	<u>(1,120,717)</u>	<u>35,375</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	123,651	29,669	153,320
	<u>123,651</u>	<u>29,669</u>	<u>153,320</u>
<b>TOTAL FUNDS</b>	<u>123,651</u>	<u>29,669</u>	<u>153,320</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,121,153	(1,091,484)	29,669
	<u>1,121,153</u>	<u>(1,091,484)</u>	<u>29,669</u>
<b>TOTAL FUNDS</b>	<u>1,121,153</u>	<u>(1,091,484)</u>	<u>29,669</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	123,651	65,044	188,695
	<u>123,651</u>	<u>65,044</u>	<u>188,695</u>
<b>TOTAL FUNDS</b>	<u>123,651</u>	<u>65,044</u>	<u>188,695</u>



**Guildford City Swimming Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

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**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>2,277,245</u>	<u>(2,212,201)</u>	<u>65,044</u>
<b>TOTAL FUNDS</b>	<u><b>2,277,245</b></u>	<u><b>(2,212,201)</b></u>	<u><b>65,044</b></u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.

**19. ULTIMATE CONTROLLING PARTY**

There is no controlling party over the company.

**Guildford City Swimming Club**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2019**

	31.3.19 £	31.3.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	3,412	7,014
<b>Investment income</b>		
Deposit account interest	90	34
<b>Charitable activities</b>		
Membership/training fees	788,990	756,696
Coaching and development	312,037	309,012
GC Open meets	42,032	39,451
Other GC activities	1,135	1,191
Net commission from shop	6,218	6,125
Other membership income	2,178	1,630
	<u>1,152,590</u>	<u>1,114,105</u>
<b>Total incoming resources</b>	<b>1,156,092</b>	<b>1,121,153</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaching & teaching wages	664,204	637,251
Social security	41,180	41,501
Pension contributions	8,034	3,489
Sundries	2,437	2,161
Pool and training facilities	279,459	265,285
Administration wages	41,003	39,604
Social security	3,274	3,215
Coaches' passes	2,458	1,876
Relay team entries	966	1,031
Arena league final only	6,743	2,693
Milton Keynes league	2,682	2,499
Coaches' expenses	14,733	20,235
Staff & Nationals kit costs	3,903	4,997
Medals & engraving	-	1,418
DBS/CRB checks	2,146	1,508
Land training	8,410	5,390
Staff education	4,791	2,533
Sports science	-	1,168
ASA fees (staff & officials)	1,255	6,924
AlleyKatz stock written off	-	4,494
Depreciation of tangible fixed assets	1,916	2,157
Grants to individuals	2,972	4,308
	<u>1,092,566</u>	<u>1,055,737</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	5,052	4,500
Postage and stationery	1,686	1,091
Accountancy and legal fees	6,576	6,413
Legal fees	-	17,059
Carried forward	13,314	29,063

This page does not form part of the statutory financial statements

**Guildford City Swimming Club**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2019**

	31.3.19 £	31.3.18 £
<b>Governance costs</b>		
Brought forward	13,314	29,063
Management team expenses	4,831	1,392
Computing & websites	2,118	1,971
Conference room hire	6,240	2,073
Welfare expenses	298	-
Bank charges	32	32
Banners & artwork	848	1,216
Telephones & misc office exps	470	-
	<u>28,151</u>	<u>35,747</u>
<b>Total resources expended</b>	<b>1,120,717</b>	<b>1,091,484</b>
	<u>                    </u>	<u>                    </u>
<b>Net income</b>	<b><u>35,375</u></b>	<b><u>29,669</u></b>

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