

**DCABLING COMMUNICATIONS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

Terra Finance Ltd

Castle Court  
41 London Road  
Reigate  
Surrey  
RH2 9RJ

**Dcabling Communications Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**

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**Dcabling Communications Ltd**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: 07666151

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		277,366		300,648
			<u>277,366</u>		<u>300,648</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	204,737		268,201	
Cash at bank and in hand		632,711		327,190	
		<u>837,448</u>		<u>595,391</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(732,558 )		(569,650 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>104,890</u>		<u>25,741</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>382,256</u>		<u>326,389</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(49,167 )		(50,000 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>333,089</u>		<u>276,389</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1,000		1,000
Revaluation reserve	<b>8</b>		6,031		-
Profit and Loss Account			<u>326,058</u>		<u>275,389</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>333,089</u>		<u>276,389</u>

**Dcabling Communications Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2021**

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For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Plamen Zaychev**

Director

**21st March 2022**

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**Mr Yordan Minchev**

Director

The notes on pages 4 to 7 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	NA
Fixtures & Fittings	15% Reducing Balance
Computer Equipment	25% Reducing Balance

### **1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### **1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 3)

**Dcabling Communications Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>				
As at 1 July 2020	90,463	252,773	31,180	374,416
Additions	-	2,300	3,031	5,331
As at 30 June 2021	90,463	255,073	34,211	379,747
<b>Depreciation</b>				
As at 1 July 2020	6,030	47,642	20,096	73,768
Provided during the period	-	31,114	3,529	34,643
On revaluations	(6,030 )	-	-	(6,030)
As at 30 June 2021	-	78,756	23,625	102,381
<b>Net Book Value</b>				
As at 30 June 2021	90,463	176,317	10,586	277,366
As at 1 July 2020	84,433	205,131	11,084	300,648

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	167,529	264,445
Prepayments and accrued income	36,720	3,030
Other taxes and social security	488	726
	<u>204,737</u>	<u>268,201</u>

**Dcabling Communications Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	463,185	51,925
Bank loans and overdrafts	2,027	1,376
Corporation tax	20,470	19,543
VAT	96,219	84,730
Accruals and deferred income	20,800	900
Directors' loan accounts	129,857	355,376
Dividends Unpaid (Current liabilities - creditors < 1 year)	-	55,800
	<u>732,558</u>	<u>569,650</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	49,167	50,000
	<u>49,167</u>	<u>50,000</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**8. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
Surplus on revaluation	6,031
As at 30 June 2021	<u>6,031</u>

**9. General Information**

Dcabling Communications Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07666151 . The registered office is 79a Carshalton Grove, Sutton, SM1 4NB.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.