

SH01

Return of allotment of shares



Companies House



Go online to file this information
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☒ **What this form is for**
You may use this form to give
notice of shares allotted following
incorporation.

☐ **What this form is NOT for**
You cannot use this form to give
notice of shares taken by share
on formation of the company
for an allotment of a new class of
shares by an unlimited company.



A27 *A7DFF8WH* #211
30/08/2018
COMPANIES HOUSE

1 Company details

Company number 07665942
Company name in full CARBON CREDENTIALS ENERGY SERVICES LIMITED

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

2 Allotment dates ¹

From Date d1 d2 m0 m6 y2 y0 y1 y8
To Date d d m m y y y y

1 Allotment date
If all shares were allotted on the
same day enter that date in the
'from date' box. If shares were
allotted over a period of time,
complete both 'from date' and 'to
date' boxes.

3 Shares allotted

Please give details of the shares allotted, including bonus shares.
(Please use a continuation page if necessary.)

2 Currency
If currency details are not
completed we will assume currency
is in pound sterling.

Currency ²	Class of shares (E.g. Ordinary/Preference etc.)	Number of shares allotted	Nominal value of each share	Amount paid (including share premium) on each share	Amount (if any) unpaid (including share premium) on each share
STERLING	ORDINARY H SHARES	21,594	£0.000001	£0.17	NIL
STERLING	ORDINARY H SHARES	15,809	£0.000001	£0.34	NIL
STERLING	ORDINARY H SHARES	19,063	£0.000001	£0.37	NIL

If the allotted shares are fully or partly paid up otherwise than in cash, please
state the consideration for which the shares were allotted.

Continuation page
Please use a continuation page if
necessary.

Details of non-cash
consideration.

If a PLC, please attach
valuation report (if
appropriate)

30,745 OF THE SHARES WERE PURCHASED IN CASH AMOUNTING TO CONSIDERATION
OF £8,243.57.

THE RECIPIENTS OF 25,721 ORDINARY H SHARES WERE GRANTED INTEREST FREE
LOANS BY THE COMPANY IN SETTLEMENT OF THE SHARE ALLOTMENT AMOUNTING TO
CONSIDERATION OF £7,855.78.

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Statement of capital

Complete the table(s) below to show the issued share capital at the date to which this return is made up.

Complete a separate table for each currency (if appropriate). For example, add pound sterling in 'Currency table A' and Euros in 'Currency table B'.

Please use a Statement of Capital continuation page if necessary.

Currency Complete a separate table for each currency	Class of shares E.g. Ordinary/Preference etc.	Number of shares	Aggregate nominal value (£, €, \$, etc) Number of shares issued multiplied by nominal value	Total aggregate amount unpaid, if any (£, €, \$, etc) Including both the nominal value and any share premium
Currency table A				
STERLING	ORDINARY A SHARES	967,264	0.967624	
STERLING	ORDINARY B SHARES	4,357,798	4.357798	
STERLING	ORDINARY C SHARES	2,954,059	2.954059	
Totals		8,279,121	8.279121	NIL

Currency table B				
Totals				

Currency table C				
Totals				

Totals (including continuation pages)	Total number of shares	Total aggregate nominal value ❶	Total aggregate amount unpaid ❶
	12,946,729	12.946729	NIL

❶ Please list total aggregate values in different currencies separately.
For example: £100 + €100 + \$10 etc.

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5 Statement of capital (prescribed particulars of rights attached to shares)

Please give the prescribed particulars of rights attached to shares for each class of share shown in the share capital tables in Section 4.

① Prescribed particulars of rights attached to shares

The particulars are:

- a particulars of any voting rights, including rights that arise only in certain circumstances;
- b particulars of any rights, as respects dividends, to participate in a distribution;
- c particulars of any rights, as respects capital, to participate in a distribution (including on winding up); and
- d whether the shares are to be redeemed or are liable to be redeemed at the option of the company or the shareholder.

A separate table must be used for each class of share.

Continuation page

Please use a Statement of Capital continuation page if necessary.

Class of share SEE CONTINUATION SHEETS

Prescribed particulars
①

Class of share SEE CONTINUATION SHEETS

Prescribed particulars
①

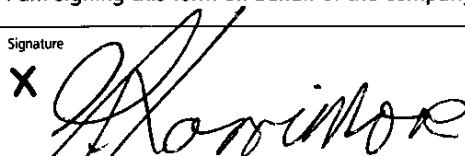
Class of share SEE CONTINUATION SHEETS

Prescribed particulars
①**6 Signature**

I am signing this form on behalf of the company.

Signature

Signature

X  X

This form may be signed by:

Director ②, Secretary, Person authorised ②, Administrator, Administrative receiver, Receiver, Receiver manager, CIC manager.

② Societas Europaea

If the form is being filed on behalf of a Societas Europaea (SE) please delete 'director' and insert details of which organ of the SE the person signing has membership.

③ Person authorised

Under either section 270 or 274 of the Companies Act 2006.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	I S Blackwood
Company name	Blackwood Fatcher & Co
Address	9 St George's Yard
Post town	Farnham
County/Region	Surrey
Postcode	G U 9 7 L W
Country	
DX	
Telephone	01252 711155



Checklist

We may return the forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have shown the date(s) of allotment in section 2.
- ☐ You have completed all appropriate share details in section 3.
- ☐ You have completed the relevant sections of the statement of capital.
- ☐ You have signed the form.



Important information

Please note that all information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

For companies registered in England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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Statement of capital

Complete the table below to show the issued share capital.

Complete a separate table for each currency.

Currency Complete a separate table for each currency	Class of shares E.g. Ordinary/Preference etc.	Number of shares	Aggregate nominal value (£, €, \$, etc) Number of shares issued multiplied by nominal value	Total aggregate amount unpaid, if any (£, €, \$, etc) Including both the nominal value and any share premium
STERLING	ORDINARY D1 SHARES	352,672	0.352672	
STERLING	ORDINARY D2 SHARES	352,672	0.352672	
STERLING	ORDINARY G SHARES	3,737,383	3.737383	
STERLING	ORDINARY J SHARES	168,415	0.168415	
STERLING	ORDINARY H SHARES	56,466	0.056466	
Totals		4,667,608	4.667608	NIL

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5	Statement of capital (prescribed particulars of rights attached to shares)	
Class of share	ORDINARY A SHARES	
Prescribed particulars	<p>Capital Rights</p> <p>(a) In the event of a winding-up of the Company the surplus assets of the Company (after payment of all other debts and liabilities of the Company and of the costs and charges and expenses of such winding up) shall be applied to the then Shareholders pari passu with the number of shares held.</p> <p>(b) In the event of a Change of Control or distribution of the proceeds of the sale of the entire business and assets of the Company as a going concern, the Share Enterprise Value shall be divided amongst the Shareholders as follows:</p> <p>(i) first to all Shareholders pari passu with the number of shares held until each shareholder has received 7.1p per share (as adjusted if necessary for any subdivision or consolidation of shares after the date of adoption of these Articles);</p> <p>(ii) next to all Shareholders pari passu with the number of shares held, except that the D1 Shares shall rank for two shares for every one share held and the D2 Shares shall have no entitlement to any sum, until the aggregate value has reached the Threshold Value* including any amounts received pursuant to (b) (i) above; and</p> <p>(iii) in respect of any remaining amount to all Shareholders pari passu with the number of shares held, except that the D2 Shares shall rank for two shares for every one share held and the D1 Shares shall have no entitlement to any sum.</p> <p>*Threshold value means £6,028,000 plus the sum of the option price of all options at 45.7p or below which have since the 16th March 2018 either been exercised, or have not lapsed, and would be capable of being exercised on a Change of Control if this was to take place at the date on which the value is being measured</p> <p>Income Rights</p> <p>(a) Subject to Clause (b) below the profits of the Company which are resolved to be divided amongst the members in any year shall be applied in paying to the holders of the respective classes of shares dividends at such respective rates (if any) as the Company in General Meeting shall determine and so that a dividend or dividends may be declared on the respective classes of shares. The Directors may pay an interim dividend or dividends on one or several classes of shares to the exclusion of any class or classes and may pay interim dividends at different rates on the respective classes of shares.</p> <p>(b) In the event of a dividend paid pro rata to all shareholders, the payment will be to all Shareholders pari passu with the number of shares held, except that the D1 shares shall rank for two shares for every one held and the D2 shares shall have no entitlement to any dividend payment whatsoever.</p> <p>Voting Rights</p> <p>All shares rank pari passu in respect of the right to vote.</p>	

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5	Statement of capital (prescribed particulars of rights attached to shares)	
Class of share	ORDINARY B SHARES	
Prescribed particulars	<p>Capital Rights</p> <p>(a) In the event of a winding-up of the Company the surplus assets of the Company (after payment of all other debts and liabilities of the Company and of the costs and charges and expenses of such winding up) shall be applied to the then Shareholders pari passu with the number of shares held.</p> <p>(b) In the event of a Change of Control or distribution of the proceeds of the sale of the entire business and assets of the Company as a going concern, the Share Enterprise Value shall be divided amongst the Shareholders as follows:</p> <p>(i) first to all Shareholders pari passu with the number of shares held until each shareholder has received 7.1p per share (as adjusted if necessary for any subdivision or consolidation of shares after the date of adoption of these Articles);</p> <p>(ii) next to all Shareholders pari passu with the number of shares held, except that the D1 Shares shall rank for two shares for every one share held and the D2 Shares shall have no entitlement to any sum, until the aggregate value has reached the Threshold Value* including any amounts received pursuant to (b) (i) above; and</p> <p>(iii) in respect of any remaining amount to all Shareholders pari passu with the number of shares held, except that the D2 Shares shall rank for two shares for every one share held and the D1 Shares shall have no entitlement to any sum.</p> <p>*Threshold value means £6,028,000 plus the sum of the option price of all options at 45.7p or below which have since the 16th March 2018 either been exercised, or have not lapsed, and would be capable of being exercised on a Change of Control if this was to take place at the date on which the value is being measured</p> <p>Income Rights</p> <p>(a) Subject to Clause (b) below the profits of the Company which are resolved to be divided amongst the members in any year shall be applied in paying to the holders of the respective classes of shares dividends at such respective rates (if any) as the Company in General Meeting shall determine and so that a dividend or dividends may be declared on the respective classes of shares. The Directors may pay an interim dividend or dividends on one or several classes of shares to the exclusion of any class or classes and may pay interim dividends at different rates on the respective classes of shares.</p> <p>(b) In the event of a dividend paid pro rata to all shareholders, the payment will be to all Shareholders pari passu with the number of shares held, except that the D1 shares shall rank for two shares for every one held and the D2 shares shall have no entitlement to any dividend payment whatsoever.</p> <p>Voting Rights</p> <p>All shares rank pari passu in respect of the right to vote.</p>	

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5	Statement of capital (prescribed particulars of rights attached to shares)	
Class of share	ORDINARY C SHARES	
Prescribed particulars	<p>Capital Rights</p> <p>(a) In the event of a winding-up of the Company the surplus assets of the Company (after payment of all other debts and liabilities of the Company and of the costs and charges and expenses of such winding up) shall be applied to the then Shareholders pari passu with the number of shares held.</p> <p>(b) In the event of a Change of Control or distribution of the proceeds of the sale of the entire business and assets of the Company as a going concern, the Share Enterprise Value shall be divided amongst the Shareholders as follows:</p> <p>(i) first to all Shareholders pari passu with the number of shares held until each shareholder has received 7.1p per share (as adjusted if necessary for any subdivision or consolidation of shares after the date of adoption of these Articles);</p> <p>(ii) next to all Shareholders pari passu with the number of shares held, except that the D1 Shares shall rank for two shares for every one share held and the D2 Shares shall have no entitlement to any sum, until the aggregate value has reached the Threshold Value* including any amounts received pursuant to (b) (i) above; and</p> <p>(iii) in respect of any remaining amount to all Shareholders pari passu with the number of shares held, except that the D2 Shares shall rank for two shares for every one share held and the D1 Shares shall have no entitlement to any sum.</p> <p>*Threshold value means £6,028,000 plus the sum of the option price of all options at 45.7p or below which have since the 16th March 2018 either been exercised, or have not lapsed, and would be capable of being exercised on a Change of Control if this was to take place at the date on which the value is being measured</p> <p>Income Rights</p> <p>(a) Subject to Clause (b) below the profits of the Company which are resolved to be divided amongst the members in any year shall be applied in paying to the holders of the respective classes of shares dividends at such respective rates (if any) as the Company in General Meeting shall determine and so that a dividend or dividends may be declared on the respective classes of shares. The Directors may pay an interim dividend or dividends on one or several classes of shares to the exclusion of any class or classes and may pay interim dividends at different rates on the respective classes of shares.</p> <p>(b) In the event of a dividend paid pro rata to all shareholders, the payment will be to all Shareholders pari passu with the number of shares held, except that the D1 shares shall rank for two shares for every one held and the D2 shares shall have no entitlement to any dividend payment whatsoever.</p> <p>Voting Rights</p> <p>All shares rank pari passu in respect of the right to vote.</p>	

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5	Statement of capital (prescribed particulars of rights attached to shares)	
Class of share	ORDINARY G SHARES	
Prescribed particulars	<p>Capital Rights</p> <p>(a) In the event of a winding-up of the Company the surplus assets of the Company (after payment of all other debts and liabilities of the Company and of the costs and charges and expenses of such winding up) shall be applied to the then Shareholders pari passu with the number of shares held.</p> <p>(b) In the event of a Change of Control or distribution of the proceeds of the sale of the entire business and assets of the Company as a going concern, the Share Enterprise Value shall be divided amongst the Shareholders as follows:</p> <p>(i) first to all Shareholders pari passu with the number of shares held until each shareholder has received 7.1p per share (as adjusted if necessary for any subdivision or consolidation of shares after the date of adoption of these Articles);</p> <p>(ii) next to all Shareholders pari passu with the number of shares held, except that the D1 Shares shall rank for two shares for every one share held and the D2 Shares shall have no entitlement to any sum, until the aggregate value has reached the Threshold Value* including any amounts received pursuant to (b) (i) above; and</p> <p>(iii) in respect of any remaining amount to all Shareholders pari passu with the number of shares held, except that the D2 Shares shall rank for two shares for every one share held and the D1 Shares shall have no entitlement to any sum.</p> <p>*Threshold value means £6,028,000 plus the sum of the option price of all options at 45.7p or below which have since the 16th March 2018 either been exercised, or have not lapsed, and would be capable of being exercised on a Change of Control if this was to take place at the date on which the value is being measured</p> <p>Income Rights</p> <p>(a) Subject to Clause (b) below the profits of the Company which are resolved to be divided amongst the members in any year shall be applied in paying to the holders of the respective classes of shares dividends at such respective rates (if any) as the Company in General Meeting shall determine and so that a dividend or dividends may be declared on the respective classes of shares. The Directors may pay an interim dividend or dividends on one or several classes of shares to the exclusion of any class or classes and may pay interim dividends at different rates on the respective classes of shares.</p> <p>(b) In the event of a dividend paid pro rata to all shareholders, the payment will be to all Shareholders pari passu with the number of shares held, except that the D1 shares shall rank for two shares for every one held and the D2 shares shall have no entitlement to any dividend payment whatsoever.</p> <p>Voting Rights</p> <p>All shares rank pari passu in respect of the right to vote.</p>	

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5	Statement of capital (prescribed particulars of rights attached to shares)	
Class of share	ORDINARY D1 SHARES	
Prescribed particulars	<p>Capital Rights</p> <p>(a) In the event of a winding-up of the Company the surplus assets of the Company (after payment of all other debts and liabilities of the Company and of the costs and charges and expenses of such winding up) shall be applied to the then Shareholders pari passu with the number of shares held.</p> <p>(b) In the event of a Change of Control or distribution of the proceeds of the sale of the entire business and assets of the Company as a going concern, the Share Enterprise Value shall be divided amongst the Shareholders as follows:</p> <p>(i) first to all Shareholders pari passu with the number of shares held until each shareholder has received 7.1p per share (as adjusted if necessary for any subdivision or consolidation of shares after the date of adoption of these Articles);</p> <p>(ii) next to all Shareholders pari passu with the number of shares held, except that the D1 Shares shall rank for two shares for every one share held and the D2 Shares shall have no entitlement to any sum, until the aggregate value has reached the Threshold Value* including any amounts received pursuant to (b) (i) above; and</p> <p>(iii) in respect of any remaining amount to all Shareholders pari passu with the number of shares held, except that the D2 Shares shall rank for two shares for every one share held and the D1 Shares shall have no entitlement to any sum.</p> <p>*Threshold value means £6,028,000 plus the sum of the option price of all options at 45.7p or below which have since the 16th March 2018 either been exercised, or have not lapsed, and would be capable of being exercised on a Change of Control if this was to take place at the date on which the value is being measured</p> <p>Income Rights</p> <p>(a) Subject to Clause (b) below the profits of the Company which are resolved to be divided amongst the members in any year shall be applied in paying to the holders of the respective classes of shares dividends at such respective rates (if any) as the Company in General Meeting shall determine and so that a dividend or dividends may be declared on the respective classes of shares. The Directors may pay an interim dividend or dividends on one or several classes of shares to the exclusion of any class or classes and may pay interim dividends at different rates on the respective classes of shares.</p> <p>(b) In the event of a dividend paid pro rata to all shareholders, the payment will be to all Shareholders pari passu with the number of shares held, except that the D1 shares shall rank for two shares for every one held and the D2 shares shall have no entitlement to any dividend payment whatsoever.</p> <p>Voting Rights</p> <p>All shares rank pari passu in respect of the right to vote.</p>	

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5	Statement of capital (prescribed particulars of rights attached to shares)	
Class of share	ORDINARY D2 SHARES	
Prescribed particulars	<p>Capital Rights</p> <p>(a) In the event of a winding-up of the Company the surplus assets of the Company (after payment of all other debts and liabilities of the Company and of the costs and charges and expenses of such winding up) shall be applied to the then Shareholders pari passu with the number of shares held.</p> <p>(b) In the event of a Change of Control or distribution of the proceeds of the sale of the entire business and assets of the Company as a going concern, the Share Enterprise Value shall be divided amongst the Shareholders as follows:</p> <p>(i) first to all Shareholders pari passu with the number of shares held until each shareholder has received 7.1p per share (as adjusted if necessary for any subdivision or consolidation of shares after the date of adoption of these Articles);</p> <p>(ii) next to all Shareholders pari passu with the number of shares held, except that the D1 Shares shall rank for two shares for every one share held and the D2 Shares shall have no entitlement to any sum, until the aggregate value has reached the Threshold Value* including any amounts received pursuant to (b) (i) above; and</p> <p>(iii) in respect of any remaining amount to all Shareholders pari passu with the number of shares held, except that the D2 Shares shall rank for two shares for every one share held and the D1 Shares shall have no entitlement to any sum.</p> <p>*Threshold value means £6,028,000 plus the sum of the option price of all options at 45.7p or below which have since the 16th March 2018 either been exercised, or have not lapsed, and would be capable of being exercised on a Change of Control if this was to take place at the date on which the value is being measured</p> <p>Income Rights</p> <p>(a) Subject to Clause (b) below the profits of the Company which are resolved to be divided amongst the members in any year shall be applied in paying to the holders of the respective classes of shares dividends at such respective rates (if any) as the Company in General Meeting shall determine and so that a dividend or dividends may be declared on the respective classes of shares. The Directors may pay an interim dividend or dividends on one or several classes of shares to the exclusion of any class or classes and may pay interim dividends at different rates on the respective classes of shares.</p> <p>(b) In the event of a dividend paid pro rata to all shareholders, the payment will be to all Shareholders pari passu with the number of shares held, except that the D1 shares shall rank for two shares for every one held and the D2 shares shall have no entitlement to any dividend payment whatsoever.</p> <p>Voting Rights</p> <p>All shares rank pari passu in respect of the right to vote.</p>	

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Class of share	ORDINARY H SHARES	
Prescribed particulars	<p>Capital Rights</p> <p>(a) In the event of a winding-up of the Company the surplus assets of the Company (after payment of all other debts and liabilities of the Company and of the costs and charges and expenses of such winding up) shall be applied to the then Shareholders pari passu with the number of shares held.</p> <p>(b) In the event of a Change of Control or distribution of the proceeds of the sale of the entire business and assets of the Company as a going concern, the Share Enterprise Value shall be divided amongst the Shareholders as follows:</p> <p>(i) first to all Shareholders pari passu with the number of shares held until each shareholder has received 7.1p per share (as adjusted if necessary for any subdivision or consolidation of shares after the date of adoption of these Articles);</p> <p>(ii) next to all Shareholders pari passu with the number of shares held, except that the D1 Shares shall rank for two shares for every one share held and the D2 Shares shall have no entitlement to any sum, until the aggregate value has reached the Threshold Value* including any amounts received pursuant to (b) (i) above; and</p> <p>(iii) in respect of any remaining amount to all Shareholders pari passu with the number of shares held, except that the D2 Shares shall rank for two shares for every one share held and the D1 Shares shall have no entitlement to any sum.</p> <p>*Threshold value means £6,028,000 plus the sum of the option price of all options at 45.7p or below which have since the 16th March 2018 either been exercised, or have not lapsed, and would be capable of being exercised on a Change of Control if this was to take place at the date on which the value is being measured</p> <p>Income Rights</p> <p>(a) Subject to Clause (b) below the profits of the Company which are resolved to be divided amongst the members in any year shall be applied in paying to the holders of the respective classes of shares dividends at such respective rates (if any) as the Company in General Meeting shall determine and so that a dividend or dividends may be declared on the respective classes of shares. The Directors may pay an interim dividend or dividends on one or several classes of shares to the exclusion of any class or classes and may pay interim dividends at different rates on the respective classes of shares.</p> <p>(b) In the event of a dividend paid pro rata to all shareholders, the payment will be to all Shareholders pari passu with the number of shares held, except that the D1 shares shall rank for two shares for every one held and the D2 shares shall have no entitlement to any dividend payment whatsoever.</p> <p>Voting Rights</p> <p>All shares rank pari passu in respect of the right to vote.</p>	

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Class of share	ORDINARY J SHARES	
Prescribed particulars	<p>Capital Rights</p> <p>(a) In the event of a winding-up of the Company the surplus assets of the Company (after payment of all other debts and liabilities of the Company and of the costs and charges and expenses of such winding up) shall be applied to the then Shareholders pari passu with the number of shares held.</p> <p>(b) In the event of a Change of Control or distribution of the proceeds of the sale of the entire business and assets of the Company as a going concern, the Share Enterprise Value shall be divided amongst the Shareholders as follows:</p> <p>(i) first to all Shareholders pari passu with the number of shares held until each shareholder has received 7.1p per share (as adjusted if necessary for any subdivision or consolidation of shares after the date of adoption of these Articles);</p> <p>(ii) next to all Shareholders pari passu with the number of shares held, except that the D1 Shares shall rank for two shares for every one share held and the D2 Shares shall have no entitlement to any sum, until the aggregate value has reached the Threshold Value* including any amounts received pursuant to (b) (i) above; and</p> <p>(iii) in respect of any remaining amount to all Shareholders pari passu with the number of shares held, except that the D2 Shares shall rank for two shares for every one share held and the D1 Shares shall have no entitlement to any sum.</p> <p>*Threshold value means £6,028,000 plus the sum of the option price of all options at 45.7p or below which have since the 16th March 2018 either been exercised, or have not lapsed, and would be capable of being exercised on a Change of Control if this was to take place at the date on which the value is being measured</p> <p>Income Rights</p> <p>(a) Subject to Clause (b) below the profits of the Company which are resolved to be divided amongst the members in any year shall be applied in paying to the holders of the respective classes of shares dividends at such respective rates (if any) as the Company in General Meeting shall determine and so that a dividend or dividends may be declared on the respective classes of shares. The Directors may pay an interim dividend or dividends on one or several classes of shares to the exclusion of any class or classes and may pay interim dividends at different rates on the respective classes of shares.</p> <p>(b) In the event of a dividend paid pro rata to all shareholders, the payment will be to all Shareholders pari passu with the number of shares held, except that the D1 shares shall rank for two shares for every one held and the D2 shares shall have no entitlement to any dividend payment whatsoever.</p> <p>Voting Rights</p> <p>All shares rank pari passu in respect of the right to vote.</p>	