

**Return of Allotment of Shares**Company Name: **CARBON CREDENTIALS ENERGY SERVICES LIMITED**Company Number: **07665942**Received for filing in Electronic Format on the: **16/03/2020**

X90XOGLE

Shares Allotted (including bonus shares)

Date or period during which
shares are allotted

From
31/10/2019

Class of Shares:	ORDINARY H	Number allotted	11785
	SHARES	Nominal value of each share	0.000001
Currency:	GBP	Amount paid:	0.17
		Amount unpaid:	0

No shares allotted other than for cash

Class of Shares:	ORDINARY H	Number allotted	8960
	SHARES	Nominal value of each share	0.000001
Currency:	GBP	Amount paid:	0.34
		Amount unpaid:	0

No shares allotted other than for cash

Class of Shares:	ORDINARY H	Number allotted	9791
	SHARES	Nominal value of each share	0.000001
Currency:	GBP	Amount paid:	0.37
		Amount unpaid:	0

No shares allotted other than for cash

Class of Shares:	ORDINARY H	Number allotted	2059
	SHARES	Nominal value of each share	0.000001
Currency:	GBP	Amount paid:	0.457
		Amount unpaid:	0

No shares allotted other than for cash

Class of Shares: C ORDINARY

Currency: GBP

Number allotted **248324**

Nominal value of each share **0.000001**

Amount paid: **0.456029**

Amount unpaid: **0**

No shares allotted other than for cash

Statement of Capital (Share Capital)

Class of Shares:	ORDINARY	Number allotted	1135679
	A	Aggregate nominal value:	1.135679
	SHARES		

Currency: **GBP**

Prescribed particulars

EACH A ORDINARY SHARE RANKS EQUALLY WITH ALL OTHER SHARES IN RESPECT OF VOTING RIGHTS, RIGHTS TO CAPITAL (INCLUDING ON A WINDING UP) AND RIGHT TO INCOME, SUBJECT TO DIRECTOR VOTE IN GENERAL MEETING.

Class of Shares:	ORDINARY	Number allotted	4357798
	B	Aggregate nominal value:	4.357798
	SHARES		

Currency: **GBP**

Prescribed particulars

EACH B ORDINARY SHARE RANKS EQUALLY WITH ALL OTHER SHARES IN RESPECT OF VOTING RIGHTS, RIGHTS TO CAPITAL (INCLUDING ON A WINDING UP) AND RIGHT TO INCOME, SUBJECT TO DIRECTOR VOTE IN GENERAL MEETING.

Class of Shares:	ORDINARY	Number allotted	3202383
	C	Aggregate nominal value:	3.202383
	SHARES		

Currency: **GBP**

Prescribed particulars

EACH C ORDINARY SHARE RANKS EQUALLY WITH ALL OTHER SHARES IN RESPECT OF VOTING RIGHTS, RIGHTS TO CAPITAL (INCLUDING ON A WINDING UP) AND RIGHT TO INCOME, SUBJECT TO DIRECTOR VOTE IN GENERAL MEETING.

Class of Shares:	ORDINARY	Number allotted	352672
	D1	Aggregate nominal value:	0.352672
	SHARES		

Currency: **GBP**

Prescribed particulars

CAPITAL RIGHTS (A) IN THE EVENT OF A WINDING-UP OF THE COMPANY THE SURPLUS ASSETS OF THE COMPANY (AFTER PAYMENT OF ALL OTHER DEBTS AND LIABILITIES OF THE COMPANY AND OF THE COSTS AND CHARGES AND EXPENSES OF SUCH WINDING UP) SHALL BE APPLIED TO THE THEN SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD. (B) IN THE EVENT OF A CHANGE OF CONTROL OR DISTRIBUTION OF THE PROCEEDS OF THE SALE OF THE ENTIRE BUSINESS AND ASSETS OF THE COMPANY AS A GOING CONCERN, THE SHARE ENTERPRISE VALUE SHALL BE DIVIDED AMONGST THE SHAREHOLDERS AS FOLLOWS: (I) FIRST TO ALL SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD UNTIL EACH SHAREHOLDER HAS RECEIVED 7.1P PER SHARE (AS ADJUSTED IF NECESSARY FOR ANY SUBDIVISION OR CONSOLIDATION OF SHARES AFTER THE DATE OF ADOPTION OF THESE ARTICLES); (II) NEXT TO ALL SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD, EXCEPT THAT THE D1 SHARES SHALL RANK FOR TWO SHARES FOR EVERY ONE SHARE HELD AND THE D2 SHARES SHALL HAVE NO ENTITLEMENT TO ANY SUM, UNTIL THE AGGREGATE VALUE HAS REACHED THE THRESHOLD VALUE* INCLUDING ANY AMOUNTS RECEIVED PURSUANT TO (B) (I) ABOVE; AND (III) IN RESPECT OF ANY REMAINING AMOUNT TO ALL SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD, EXCEPT THAT THE D2 SHARES SHALL RANK FOR TWO SHARES FOR EVERY ONE SHARE HELD AND THE D1 SHARES SHALL HAVE NO ENTITLEMENT TO ANY SUM. *THRESHOLD VALUE MEANS £6,028,000 PLUS THE SUM OF THE OPTION PRICE OF ALL OPTIONS AT 45.7P OR BELOW WHICH HAVE SINCE THE 16TH MARCH 2018 EITHER BEEN EXERCISED, OR HAVE NOT LAPSED, AND WOULD BE CAPABLE OF BEING EXERCISED ON A CHANGE OF CONTROL IF THIS WAS TO TAKE PLACE AT THE DATE ON WHICH THE VALUE IS BEING MEASURED

INCOME RIGHTS (A) SUBJECT TO CLAUSE (B) BELOW THE PROFITS OF THE COMPANY WHICH ARE RESOLVED TO BE DIVIDED AMONGST THE MEMBERS IN ANY YEAR SHALL BE APPLIED IN PAYING TO THE HOLDERS OF THE RESPECTIVE CLASSES OF SHARES DIVIDENDS AT SUCH RESPECTIVE RATES (IF ANY) AS THE COMPANY IN GENERAL MEETING SHALL DETERMINE AND SO THAT A DIVIDEND OR DIVIDENDS MAY BE DECLARED ON THE RESPECTIVE CLASSES OF SHARES. THE DIRECTORS MAY PAY AN INTERIM DIVIDEND OR DIVIDENDS ON ONE OR SEVERAL CLASSES OF SHARES TO THE EXCLUSION OF ANY CLASS OR CLASSES AND MAY PAY INTERIM DIVIDENDS AT DIFFERENT RATES ON THE RESPECTIVE CLASSES OF SHARES. (B) IN THE EVENT OF A DIVIDEND PAID PRO RATA TO ALL SHAREHOLDERS, THE PAYMENT WILL BE TO ALL SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD, EXCEPT THAT THE D1 SHARES SHALL RANK FOR TWO SHARES FOR EVERY ONE

HELD AND THE D2 SHARES SHALL HAVE NO ENTITLEMENT TO ANY DIVIDEND PAYMENT WHATSOEVER. VOTING RIGHTS ALL SHARES RANK PARI PASSU IN RESPECT OF THE RIGHT TO VOTE.

Class of Shares:	ORDINARY	Number allotted	352672
	D2	Aggregate nominal value:	0.352672
	SHARES		

Currency: GBP

Prescribed particulars

CAPITAL RIGHTS (A) IN THE EVENT OF A WINDING-UP OF THE COMPANY THE SURPLUS ASSETS OF THE COMPANY (AFTER PAYMENT OF ALL OTHER DEBTS AND LIABILITIES OF THE COMPANY AND OF THE COSTS AND CHARGES AND EXPENSES OF SUCH WINDING UP) SHALL BE APPLIED TO THE THEN SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD. (B) IN THE EVENT OF A CHANGE OF CONTROL OR DISTRIBUTION OF THE PROCEEDS OF THE SALE OF THE ENTIRE BUSINESS AND ASSETS OF THE COMPANY AS A GOING CONCERN, THE SHARE ENTERPRISE VALUE SHALL BE DIVIDED AMONGST THE SHAREHOLDERS AS FOLLOWS: (I) FIRST TO ALL SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD UNTIL EACH SHAREHOLDER HAS RECEIVED 7.1P PER SHARE (AS ADJUSTED IF NECESSARY FOR ANY SUBDIVISION OR CONSOLIDATION OF SHARES AFTER THE DATE OF ADOPTION OF THESE ARTICLES); (II) NEXT TO ALL SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD, EXCEPT THAT THE D1 SHARES SHALL RANK FOR TWO SHARES FOR EVERY ONE SHARE HELD AND THE D2 SHARES SHALL HAVE NO ENTITLEMENT TO ANY SUM, UNTIL THE AGGREGATE VALUE HAS REACHED THE THRESHOLD VALUE* INCLUDING ANY AMOUNTS RECEIVED PURSUANT TO (B) (I) ABOVE; AND (III) IN RESPECT OF ANY REMAINING AMOUNT TO ALL SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD, EXCEPT THAT THE D2 SHARES SHALL RANK FOR TWO SHARES FOR EVERY ONE SHARE HELD AND THE D1 SHARES SHALL HAVE NO ENTITLEMENT TO ANY SUM. *THRESHOLD VALUE MEANS £6,028,000 PLUS THE SUM OF THE OPTION PRICE OF ALL OPTIONS AT 45.7P OR BELOW WHICH HAVE SINCE THE 16TH MARCH 2018 EITHER BEEN EXERCISED, OR HAVE NOT LAPSED, AND WOULD BE CAPABLE OF BEING EXERCISED ON A CHANGE OF CONTROL IF THIS WAS TO TAKE PLACE AT THE DATE ON WHICH THE VALUE IS BEING MEASURED

INCOME RIGHTS (A) SUBJECT TO CLAUSE (B) BELOW THE PROFITS OF THE COMPANY WHICH ARE RESOLVED TO BE DIVIDED AMONGST THE MEMBERS IN ANY YEAR SHALL BE APPLIED IN PAYING TO THE HOLDERS OF THE RESPECTIVE CLASSES OF SHARES DIVIDENDS AT SUCH RESPECTIVE

RATES (IF ANY) AS THE COMPANY IN GENERAL MEETING SHALL DETERMINE AND SO THAT A DIVIDEND OR DIVIDENDS MAY BE DECLARED ON THE RESPECTIVE CLASSES OF SHARES. THE DIRECTORS MAY PAY AN INTERIM DIVIDEND OR DIVIDENDS ON ONE OR SEVERAL CLASSES OF SHARES TO THE EXCLUSION OF ANY CLASS OR CLASSES AND MAY PAY INTERIM DIVIDENDS AT DIFFERENT RATES ON THE RESPECTIVE CLASSES OF SHARES. (B) IN THE EVENT OF A DIVIDEND PAID PRO RATA TO ALL SHAREHOLDERS, THE PAYMENT WILL BE TO ALL SHAREHOLDERS PARI PASSU WITH THE NUMBER OF SHARES HELD, EXCEPT THAT THE D1 SHARES SHALL RANK FOR TWO SHARES FOR EVERY ONE HELD AND THE D2 SHARES SHALL HAVE NO ENTITLEMENT TO ANY DIVIDEND PAYMENT WHATSOEVER. VOTING RIGHTS ALL SHARES RANK PARI PASSU IN RESPECT OF THE RIGHT TO VOTE.

Class of Shares:	ORDINARY	Number allotted	3737383
	G	Aggregate nominal value:	3.737383
	SHARES		

Currency: **GBP**

Prescribed particulars

EACH G ORDINARY SHARE RANKS EQUALLY WITH ALL OTHER SHARES IN RESPECT OF VOTING RIGHTS, RIGHTS TO CAPITAL (INCLUDING ON A WINDING UP) AND RIGHT TO INCOME, SUBJECT TO DIRECTOR VOTE IN GENERAL MEETING.

Class of Shares:	ORDINARY	Number allotted	94501
	H	Aggregate nominal value:	0.094501
	SHARES		

Currency: **GBP**

Prescribed particulars

THE H SHARES RANK PARRI PASSU WITH ALL OTHER SHARES IN RESPECT OF VOTING RIGHTS, CAPITAL RIGHTS (INCLUDING ON A WINDING UP) AND INCOME RIGHTS SUBJECT TO DIRECTOR OR SHAREHOLDER VOTE OF DIVIDENDS IN GENERAL MEETING.

Statement of Capital (Totals)

Currency:	GBP	Total number of shares:	13233088
		Total aggregate nominal value:	13.233088
		Total aggregate amount unpaid:	0

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver Manager, CIC Manager.