

Brush & Blade LTD
Report of the Director
and
Abbreviated (Unaudited) Financial Statements

Period of Accounts

Start date: 1st July 2014

End date: 30th June 2015



Company Registration Number: 07665653
(England & Wales)

Brush & Blade LTD
Company Information
For the Period Ended 30th June 2015

Director:

S. Keeley

Registered Office Address:

6 Norbury Gardens
Romford
Essex RM6 5TS

Company Registration:

07665653 (England & Wales)

Brush & Blade LTD
Report of the Directors
For the Period Ended 30th June 2015

The director presents his annual report with the Accounts of the Company for the year ended 30th June 2015.

Principal Activity

The principal activity of the Company in the year under review was sign production.

Director

The director in office in the year and his interests in the Company's issued ordinary share capital was as follows:

	30th June 2015
S. Keeley	100

The report has been prepared in accordance with the provisions in Part 15 of Companies Act 2006.

Political and Charitable Donations

No contributions to political or charitable organisations were made for the year under review.


Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable.

Accountant

The accountant 'F Chow & Co.' will be proposed for reappointment at the following general meeting.

Signed on behalf of the Board of Directors

Signed:

Name: Mr. S. Keeley


Status: Director

Brush & Blade LTD
Balance Sheet as at 30th June 2015

	Statutory Account Notes	2014 £	2015 £
<u>Debtors</u>	2	<u>4,087</u>	<u>6,821</u>
<u>Creditors: amounts falling due</u>			
<u>Within one year</u>			
Other creditors	3	<u>17,019</u>	<u>25,085</u>
Net Current Liabilities		<u>(12,932)</u>	<u>(18,264)</u>
<u>Total Assets less Liabilities</u>		<u>£(12,932)</u>	<u>£(18,264)</u>
<u>Capital and Reserves</u>			
Called up share capital	4	100	100
Reserves		<u>(13,032)</u>	<u>(18,364)</u>
<u>Shareholders' deficit</u>		<u>£(12,932)</u>	<u>£(18,264)</u>

- a. For the year ending 30th June 2015 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2015, and of its profit or loss for the period, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The accounts were approved by the board and signed on its behalf.

Signed: 
 Name: Mr. S. Keeley
 Status: Director

Date: 12/7/15

The notes form part of these financial statements

Brush & Blade LTD
Notes to the accounts
For the period ended 30th June 2015

1. Accounting Policies

1.1 Basis of measurements and preparation of accounts

The accounts have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities. (Effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

	2014 £	2015 £
2. Debtors		
Trade Debtors	<u>4,087</u>	<u>6,821</u>

	2014 £	2015 £
3. Creditors: Amounts falling due within one year		
Taxation and Social Security	4,226	4,584
Bank overdraft	3,333	603
Accruals	276	276
Other Creditors	<u>9,184</u>	<u>19,622</u>
	<u>17,019</u>	<u>25,085</u>

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Brush & Blade LTD
Notes to the accounts
For the period ended 30th June 2015

4. Called Up Share Capital

	2014	2015
Authorised		
Ordinary shares of £1 each	<u>£ 1000</u>	<u>£ 1000</u>
Allotted, called up and fully paid	<u>£ 100</u>	<u>£ 100</u>

5. Dividends

	2014	2015
	£	£
Equity dividends paid	<u>20,600</u>	<u>23,450</u>

6. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2014	2015
	£	£
UK corporation tax:	4,226	4,584
Tax on profit on ordinary activities:	4,226	4,584
Profit on ordinary activities before taxation:	21,129	22,922
Rate of tax for the period: 20%		
Profit on ordinary activities before taxation multiplied by the rate of tax for the period:	<u>4,226</u>	<u>4,584</u>
Current tax charge	<u>4,226</u>	<u>4,584</u>

7. Reserve account:

	2014	2015
	£	£
Opening balance B/Fwd	(9,335)	(13,032)
Net Profit for year after taxation	16,903	18,338
Equity dividend	<u>20,600</u>	<u>23,670</u>
Balance C/Fwd	<u>(13,032)</u>	<u>(18,364)</u>

The notes form part of these financial statements

Brush & Blade LTD
Trading and Profit & Loss Account
For the period ended 30th June 2015

	2015	
	£	£
Turnover		43,529
<u>Less Cost of Sales:</u>		
Materials	<u>646</u>	<u>(646)</u>
Gross Profit		42,883
<u>Less Overheads:</u>		
Telephone	288	
Motor & Travel	5,609	
Postage & Stationery	81	
Accountancy	660	
Director's salary	7,920	
Bank charges	501	
Cleaning & Laundry	315	
Replacement tools	758	
Equipment hire	1,347	
Advertising	392	
Repairs & renewals	1,714	
Accommodation & Subsistence	<u>376</u>	
	<u>19,961</u>	<u>(19,961)</u>
Net Profit for the period before taxation		<u>£ 22,922</u>