

Brush & Blade LTD
Report of the Director
and
Abbreviated (Unaudited) Financial Statements

Period of Accounts
Start date: 1st July 2012
End date: 30th June 2013

F WEDNESDAY



A2H531HM
A18 18/09/2013 #114
COMPANIES HOUSE
A2GCXVCY
A43 06/09/2013 #97
COMPANIES HOUSE

Company Registration Number: 07665653
(England & Wales)

Brush & Blade LTD
Company Information
For the Period Ended 30th June 2013

Director: S Keeley

Registered Office Address: 6 Norbury Gardens
Romford
Essex RM6 5TS

Company Registration: 07665653 (England & Wales)

Brush & Blade LTD
Report of the Directors
For the Period Ended 30th June 2013

The director presents his annual report with the Accounts of the Company for the year ended 30th June 2013.

Principal Activity

The principal activity of the Company in the year under review was sign production.

Director

The director in office in the year and his interests in the Company's issued ordinary share capital was as follows

	30th June 2013
S. Keeley	100

The report has been prepared in accordance with the provisions in Part 15 of Companies Act 2006

Political and Charitable Donations

No contributions to political or charitable organisations were made for the year under review


Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable

Accountant

The accountant 'F Chow & Co ' will be proposed for reappointment at the following general meeting

Signed on behalf of the Board of Directors

Signed: 
Name: Mr S Keeley
Status: Director

Brush & Blade LTD
Balance Sheet as at 30th June 2013

	Statutory Account Notes	2013 £
<u>Creditors: amounts falling due</u>		
<u>Within one year</u>		
Other creditors	2	<u>9,235</u>
Net Current Liabilities		<u>(9,235)</u>
<u>Total Assets less Liabilities</u>		<u>£(9,235)</u>
<u>Capital and Reserves</u>		
Called up share capital	3	100
Reserves		<u>(9,335)</u>
Shareholders' deficit		<u>£(9,235)</u>

- a For the year ending 30th June 2013 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies
- b The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
 - i ensuring the company keeps accounting records which comply with Section 386, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2013, and of its profit or loss for the period, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The accounts were approved by the board and signed on its behalf

Signed: 
 Name: Mr S Keeley
 Status: Director

Date 2/9/13

The notes form part of these financial statements

Brush & Blade LTD
Notes to the accounts
For the period ended 30th June 2013

1. Accounting Policies

1.1 Basis of measurements and preparation of accounts

The accounts have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover policy

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

The notes form part of these financial statements

Brush & Blade LTD
Notes to the accounts
For the period ended 30th June 2013

	2013 £
2. Creditors: Amounts falling due within one year	
Taxation and Social Security	6,516
Bank overdraft	<u>2,719</u>
	<u>9,235</u>

3. Called Up Share Capital

	2013
Authorised	
Ordinary shares of £1 each	<u>£ 1000</u>
Allotted, called up and fully paid	<u>£ 100</u>

4. Dividends

	2013 £
Equity dividends paid	<u>33,327</u>

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows	2013 £
UK corporation tax	6,516
Tax on profit on ordinary activities	6,516
Profit on ordinary activities before taxation	32,581
Rate of tax for the period 20%	
Profit on ordinary activities before taxation multiplied by the rate of tax for the period	<u>6,516</u>
Current tax charge	<u>6,516</u>

The notes form part of these financial statements

Brush & Blade LTD
Trading and Profit & Loss Accounts
For the period ended 30th June 2013

	2013	
	£	£
Turnover		48,123
<u>Less Cost of Sales:</u>		
Materials & Tools	<u>1,381</u>	<u>(1,381)</u>
Gross Profit		46,742
<u>Less Overheads:</u>		
Telephone	229	
Motor & Travel	5,488	
Postage & Stationery	4	
Accountancy	600	
Director's salary	7,200	
Bank charges	551	
Accommodation & Subsistence	<u>89</u>	
	<u>14,161</u>	<u>(14,161)</u>
Net Profit for the period before taxation		<u>£ 32,581</u>