REGISTERED NUMBER: 07665162 (England and Wales)

Financial Statements for the Year Ended 30 June 2023

for

INPRIMIS LIMITED

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Contents of the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2023

INPRIMIS LIMITED

Company Information
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:	Mrs H M Dennis Mr A C Dennis
REGISTERED OFFICE:	Unit 1 Five Eastfields Avenue Wandsworth London SW18 1FU
REGISTERED NUMBER:	07665162 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants & Statutory Auditors 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Statement of Financial Position
30 JUNE 2023

	Notes	30.6.23 £	30.6.22 £
FIXED ASSETS			
Tangible assets	4	**24,378**	32,436
CURRENT ASSETS			
Stocks		**19,165**	-
Debtors	5	**267,667**	80,067
Prepayments and accrued income		-	63,271
Cash at bank		**298,965**	277,885
		585,797	421,223
CREDITORS			
Amounts falling due within one year	6	**(467,251)**	(351,527)
NET CURRENT ASSETS		**118,546**	69,696
TOTAL ASSETS LESS CURRENT LIABILITIES		**142,924**	102,132
PROVISIONS FOR LIABILITIES		**(25,218)**	(22,386)
NET ASSETS		**117,706**	79,746
CAPITAL AND RESERVES			
Called up share capital	7	**100**	100
Retained earnings	8	**117,606**	79,646
SHAREHOLDERS' FUNDS		**117,706**	79,746

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2024 and were signed on its behalf by:

Mr A C Dennis - Director

Mrs H M Dennis - Director

1. STATUTORY INFORMATION

Inprimis Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Provisions
Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and as above amount can be reliably estimated.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded attransaction price. Any losses arising from impairment are recognised in the profit and loss account in otheradministrative expenses.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2022 and 30 June 2023	57,478	200,000	3,066	260,544
DEPRECIATION				
At 1 July 2022	26,047	200,000	2,061	228,108
Charge for year	7,857	-	201	8,058
At 30 June 2023	33,904	200,000	2,262	236,166
NET BOOK VALUE				
At 30 June 2023	23,574	-	804	24,378
At 30 June 2022	31,431	-	1,005	32,436

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	84,862	69,956
Amounts owed by participating interests	154,258	3,861
Other debtors	28,547	6,250
	267,667	80,067

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade creditors	63,993	48,662
Taxation and social security	15,590	8,667
Other creditors	387,668	294,198
	467,251	351,527

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23 £	30.6.22 £
100	Ordinary	£1	**100**	100

8. RESERVES

	Retained earnings £
At 1 July 2022	**79,646**
Profit for the year	**43,960**
Dividends	**(6,000)**
At 30 June 2023	**117,606**

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,000 were paid to the directors .

During the year Dutch Designs UK Ltd invoiced Inprimis Ltd management charges of £507,067 (2022 - £60,000) a company in which Mr A Dennis is a common director and shareholder.