

**LONDON RESORT PROPERTY LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

London Resort Property Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2018

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London Resort Property Limited
Company Information
For The Year Ended 31 December 2018

Director	Dr Abdulla Al- Humaidi
Company Number	07664606
Registered Office	20 Berkeley Square London W1J 6EQ

London Resort Property Limited
Company No. 07664606
Directors' Report For The Year Ended 31 December 2018

The directors present their report and the financial statements for the year ended 31 December 2018.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be inactive and remains dormant.

Directors

The directors who held office during the year were as follows:

Mr Humphrey Percy

RESIGNED 05/11/2018

Dr Abdulla Al- Humaidi

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Dr Abdulla Al- Humaidi

27/11/2019

London Resort Property Limited
Dormant Income Statement Statement
For The Year Ended 31 December 2018

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

London Resort Property Limited
Statement of Financial Position
As at 31 December 2018

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		100		100	
		<u>100</u>		<u>100</u>	
		100		100	
NET CURRENT ASSETS (LIABILITIES)			100		100
			<u>100</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100		100
			<u>100</u>		<u>100</u>
NET ASSETS			100		100
			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
SHAREHOLDERS' FUNDS			100		100
			<u>100</u>		<u>100</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Dr Abdulla Al- Humaidi

27/11/2019

The notes on page 6 form part of these financial statements.

London Resort Property Limited
Statement of Changes in Equity
For The Year Ended 31 December 2018

	Share Capital
	£
As at 1 January 2017	100
As at 31 December 2017 and 1 January 2018	100
As at 31 December 2018	100

London Resort Property Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

3. Ultimate Parent Undertaking and Controlling Party

The company is a subsidiary of London Resort Company Holdings Limited which is the immediate parent company and both the companies have common Director Dr Abdullah Al- Humaidi.

London Resort Company Holdings Limited is a subsidiary of KEHC (UK) Limited which contains the smallest group accounts incorporated in England and Wales. The ultimate parent company is Kuwaiti European Holding Company (K.S.C) incorporated in Kuwait which contains the largest group accounts.

Copies of the consolidated accounts for KEHC (UK) Limited are available from companies house. The registered office of KEHC(UK) Limited is the same as the company which is provided on the company information page.

Copies of the group accounts for Kuwaiti European Holding Company (K.S.C) are available from Salhiya Complex, Entrance 8, 2nd Floor, Mohammed Thunayan Al Ghanem Street, Kuwait City, Kuwait.

4. General Information

London Resort Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07664606. The registered office is 20 Berkeley Square, London, W1J 6EQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.