

REGISTERED NUMBER: 07663694 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

PVM SMART LEARNING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	5

PVM SMART LEARNING LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTORS:

Mr M J Read
Mr L Horswell
Mr A Polydor

SECRETARY:

Ms A McLoughlin

REGISTERED OFFICE:

1 The Lockers
Bury Hill
Hemel Hempstead
Hertfordshire
HP1 1SR

REGISTERED NUMBER:

07663694 (England and Wales)

ACCOUNTANTS:

Beyond Accounting Limited
19 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

BALANCE SHEET
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		4,362		5,933
CURRENT ASSETS					
Debtors	5	26,283		7,680	
Cash at bank and in hand		<u>84,645</u>		<u>18,331</u>	
		110,928		26,011	
CREDITORS					
Amounts falling due within one year	6	<u>90,941</u>		<u>20,227</u>	
NET CURRENT ASSETS			<u>19,987</u>		<u>5,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,349</u>		<u>11,717</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,249</u>		<u>11,617</u>
SHAREHOLDERS' FUNDS			<u>24,349</u>		<u>11,717</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2019 and were signed on its behalf by:

Mr M J Read - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

PVM Smart Learning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 January 2018	24,080
Disposals	<u>(411)</u>
At 31 December 2018	<u>23,669</u>
DEPRECIATION	
At 1 January 2018	18,147
Charge for year	1,455
Eliminated on disposal	<u>(295)</u>
At 31 December 2018	<u>19,307</u>
NET BOOK VALUE	
At 31 December 2018	<u>4,362</u>
At 31 December 2017	<u>5,933</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	22,000	3,907
Value added tax	2,754	2,219
Called up share capital not paid	100	100
Prepayments	<u>1,429</u>	<u>1,454</u>
	<u>26,283</u>	<u>7,680</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	71,407	14,743
Taxation	3,367	1,984
Deferred income	14,667	2,000
Accruals	<u>1,500</u>	<u>1,500</u>
	<u>90,941</u>	<u>20,227</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PVM SMART LEARNING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PVM Smart Learning Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of PVM Smart Learning Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PVM Smart Learning Limited and state those matters that we have agreed to state to the Board of Directors of PVM Smart Learning Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that PVM Smart Learning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PVM Smart Learning Limited. You consider that PVM Smart Learning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PVM Smart Learning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beyond Accounting Limited
19 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

25 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.