

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2013 TO 31 DECEMBER 2014
FOR
PVM SMART LEARNING LIMITED

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for the Period 1 August 2013 to 31 December 2014

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PVM SMART LEARNING LIMITED

COMPANY INFORMATION
for the Period 1 August 2013 to 31 December 2014

DIRECTORS:

Mr M J Read
Mr J Rodger
Mr R A C Bieber
Mr A J D Wink

SECRETARY:

Mrs A McLoughlin

REGISTERED OFFICE:

117 Jermyn Street
London
SW1Y 6HH

REGISTERED NUMBER:

07663694 (England and Wales)

ACCOUNTANTS:

Beyond Accounting Limited
19 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	31.12.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		15,156		9,142
CURRENT ASSETS					
Debtors		26,414		72,997	
Cash at bank		18,948		16,302	
		45,362		89,299	
CREDITORS					
Amounts falling due within one year		59,711		81,057	
NET CURRENT (LIABILITIES)/ASSETS			(14,349)		8,242
TOTAL ASSETS LESS CURRENT LIABILITIES			807		17,384
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			707		17,284
SHAREHOLDERS' FUNDS			807		17,384

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:

Mr M J Read - Director

Mr R A C Bieber - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 August 2013 to 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	13,397
Additions	<u>12,842</u>
At 31 December 2014	<u>26,239</u>
DEPRECIATION	
At 1 August 2013	4,255
Charge for period	<u>6,828</u>
At 31 December 2014	<u>11,083</u>
NET BOOK VALUE	
At 31 December 2014	<u>15,156</u>
At 31 July 2013	<u>9,142</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.14 £	31.7.13 £
100	Ordinary		<u>100</u>	<u>100</u>

4. CONTROL

The company has been controlled throughout the period by Smart Global Trading Limited and PVM Oil Associates Limited, who each control 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.