

DARLINGTON ARENA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

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UNAUDITED ACCOUNTS
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DARLINGTON ARENA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Director	Michael Birch
Company Number	07663383 (England and Wales)
Registered Office	Northern Echo Arena Neasham Road Darlington Durham DL2 1DL
Accountants	J W Smith & Co Ltd JWS Hopper Hill Road Scarborough N Yorks YO11 3YS

DARLINGTON ARENA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	2,500,000	2,500,000
Current assets			
Debtors	5	2,132,226	1,834,660
Cash at bank and in hand		31,407	88,052
		<u>2,163,633</u>	<u>1,922,712</u>
Creditors: amounts falling due within one year	6	(169,994)	(213,226)
Net current assets		<u>1,993,639</u>	<u>1,709,486</u>
Total assets less current liabilities		4,493,639	4,209,486
Creditors: amounts falling due after more than one year	7	(2,400,000)	(2,020,000)
Net assets		<u>2,093,639</u>	<u>2,189,486</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		1,456,333	1,456,333
Profit and loss account		637,304	733,151
Shareholders' funds		<u>2,093,639</u>	<u>2,189,486</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 February 2021 and were signed on its behalf by

Michael Birch
Director

Company Registration No. 07663383

DARLINGTON ARENA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

Darlington Arena Limited is a private company, limited by shares, registered in England and Wales, registration number 07663383. The registered office is Northern Echo Arena, Neasham Road, Darlington, Durham, DL2 1DL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention except that as disclosed in the accounting policies certain items that are shown at fair value.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Not depreciated, balance sheet value reflects current market value.
Fixtures & fittings	33% on cost

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 June 2019	2,500,000	20,155	2,520,155
At 31 May 2020	2,500,000	20,155	2,520,155
Depreciation			
At 1 June 2019	-	20,155	20,155
At 31 May 2020	-	20,155	20,155
Net book value			
At 31 May 2020	2,500,000	-	2,500,000
At 31 May 2019	2,500,000	-	2,500,000

DARLINGTON ARENA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

5 Debtors	2020	2019
	£	£
Less than one year		
Trade debtors	2,141	86,876
Amounts due from group undertakings etc.	2,096,188	1,679,850
Accrued income and prepayments	26,010	14,963
Other debtors	7,887	52,971
Total debtors less than one year	2,132,226	1,834,660
Greater than one year		
Total debtors	2,132,226	1,834,660
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	41,312	106,661
Amounts owed to group undertakings and other participating interests	26,732	19,732
Other creditors	-	50,612
Accruals	101,950	36,221
	169,994	213,226
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Other creditors	2,400,000	2,020,000

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

