

The Wright Tile, Stone & Bathroom Centre Ltd

Company Registration Number
07662673

Report of the Directors and
Abridged Unaudited Financial Statements

Period of accounts

Start date 01/04/2023

End date 31/03/2024

The Wright Tile, Stone & Bathroom Centre Ltd

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for the Period Ended 31 March 2024

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The Wright Tile, Stone & Bathroom Centre Ltd

Company Information
for the Period Ended 31 March 2024

Directors	Peter Andrew Wright Peter David Antony Wright
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Registered office	Unit 3-5, Ground Floor Harmill Industrial Estate Leighton Buzzard LU7 4FF
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Company Registration Number	07662673
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Accountants	Name	Derngate Advisory Services Ltd
	Address	10 Lenton Close Broughton Kettering Northants NN14 1PG

The Wright Tile, Stone & Bathroom Centre Ltd

Balance Sheet

for the Period Ended 31 March 2024

Company registration number 07662673

	Notes	2024 £	2,023 £
Fixed assets			
Tangible fixed assets	2	83,634	109,510
Total fixed assets		<u>83,634</u>	<u>109,510</u>
Current assets			
Stocks	3	88,500	123,984
Debtors	4	141,871	90,336
Cash at bank and in hand		19,672	27,706
Total current assets/(liabilities)		<u>250,043</u>	<u>242,026</u>
Creditors			
Creditors - amounts falling due within one year	5	138,519	180,265
Net current assets		<u>111,524</u>	<u>61,761</u>
Total assets less current liabilities		<u>195,158</u>	<u>171,271</u>
Creditors - amounts falling due after more than one year	6	142,984	144,638
Long term creditors		<u>142,984</u>	<u>144,638</u>
Net assets/(liabilities)		<u>52,174</u>	<u>26,633</u>
Capital and reserves			
Called up share capital	7	10	10
Profit and loss account	8	52,164	26,623
Total shareholders funds		<u>52,174</u>	<u>26,633</u>

The Wright Tile, Stone & Bathroom Centre Ltd

Balance Sheet

for the Period Ended 31 March 2024

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2024-04-11

SIGNED ON BEHALF OF THE BOARD BY

Name Peter Andrew Wright

The notes form part of these financial statements

Average number of employees during period

5

Notes to the Financial Statements

for the Period Ended 31 March 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	20% Written Down Value
Office equipment	20% Written Down Value
Motor vehicles	25% Written Down Value
Plant and machinery	20% Written Down Value

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The annual contributions payable are charged to the profit and loss account.

The Wright Tile, Stone & Bathroom Centre Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2024

2. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 April 2023	138,000	11,745	13,244	156,844	319,833
At 31 March 2024	138,000	11,745	13,244	156,844	319,833
Depreciation					
At 1 April 2023	112,532	9,259	11,163	77,369	210,323
Charge for year	5,094	497	416	19,869	25,876
At 31 March 2024	117,626	9,756	11,579	97,238	236,199
Net book value					
At 31 March 2024	20,374	1,989	1,665	59,606	83,634
At 31 March 2023	25,468	2,486	2,081	79,475	109,510

The Wright Tile, Stone & Bathroom Centre Ltd

Notes to the Financial Statements
for the Period Ended 31 March 2024

3. Stocks	2024	2,023
Raw materials	88,500	123,984
Total	88,500	123,984
4. Debtors	2024	2,023
Trade debtors	141,871	90,336
Total	141,871	90,336
5. Creditors amounts falling due within one year	2024	2,023
Trade creditors	46,723	117,788
Corporation tax	17,278	7,801
Other taxation and social security	73,418	53,576
Accruals and deferred income	1,100	1,100
Total	138,519	180,265
6. Creditors amounts falling due after more than one year	2024	2,023
Bank loans	18,182	29,918
Amounts due under finance leases and hire purchase contracts	33,571	50,425
Other creditors	91,231	64,295
Total	142,984	144,638

The Wright Tile, Stone & Bathroom Centre Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2024

7. Share capital		2024	2,023
Authorised type	Par value	£	£
Ordinary Shares	1	1,000	1,000
Total		<u>1,000</u>	<u>1,000</u>
Allotted, called up and paid		£	£
Ordinary Shares		10	10
Total		<u>10</u>	<u>10</u>
8. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 April 2023		26,623	
Profit/(Loss) for year		25,541	
Dividends paid			
Retained Profit/(Loss) at 31 March 2024		<u>52,164</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.