

The Wright Tile, Stone & Bathroom Centre Ltd

Company Registration Number
07662673

Report of the Directors and
Abridged Unaudited Financial Statements

Period of accounts

Start date 01/04/2021

End date 31/03/2022

The Wright Tile, Stone & Bathroom Centre Ltd

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for the Period Ended 31 March 2022

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The Wright Tile, Stone & Bathroom Centre Ltd

Company Information

for the Period Ended 31 March 2022

Directors

Peter Andrew Wright
Peter David Antony Wright

Registered office

Unit 3-5, Ground Floor
Harmill Industrial Estate
Leighton Buzzard
LU7 4FF

Company Registration Number

07662673

Accountants

Name	Derngate Advisory Services Ltd
Address	10 Lenton Close Broughton Kettering Northants NN14 1PG

The Wright Tile, Stone & Bathroom Centre Ltd

Balance Sheet

for the Period Ended 31 March 2022

Company registration number 07662673

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	2	74,283	93,333
Total fixed assets		<u>74,283</u>	<u>93,333</u>
Current assets			
Stocks	3	71,000	76,000
Debtors	4	132,015	154,204
Cash at bank and in hand		43,051	(25,777)
Total current assets/(liabilities)		<u>246,066</u>	<u>204,427</u>
Creditors			
Creditors - amounts falling due within one year	5	225,929	185,119
Net current assets		<u>20,137</u>	<u>19,308</u>
Total assets less current liabilities		<u>94,420</u>	<u>112,641</u>
Creditors - amounts falling due after more than one year	6	81,314	126,773
Long term creditors		<u>81,314</u>	<u>126,773</u>
Net assets/(liabilities)		<u>13,106</u>	<u>(14,132)</u>
Capital and reserves			
Called up share capital	7	10	10
Profit and loss account	8	13,096	(14,142)
Total shareholders funds		<u>13,106</u>	<u>(14,132)</u>

The Wright Tile, Stone & Bathroom Centre Ltd

Balance Sheet

for the Period Ended 31 March 2022

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2022-07-04

SIGNED ON BEHALF OF THE BOARD BY

Name Peter Andrew Wright

The notes form part of these financial statements

Average number of employees during period

4

The Wright Tile, Stone & Bathroom Centre Ltd

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	20% Written Down Value
Office equipment	20% Written Down Value
Motor vehicles	25% Written Down Value
Plant and machinery	20% Written Down Value

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs

The company operates a defined contribution pension scheme for employees. The annual contributions payable are charged to the profit and loss account.

The Wright Tile, Stone & Bathroom Centre Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2022

2. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 April 2021	138,000	11,745	13,244	141,473	304,462
Additions				2,583	2,583
At 31 March 2022	138,000	11,745	13,244	144,056	307,045
Depreciation					
At 1 April 2021	98,206	7,860	9,991	95,072	211,129
Charge for year	7,959	777	651	12,246	21,633
At 31 March 2022	106,165	8,637	10,642	107,318	232,762
Net book value					
At 31 March 2022	31,835	3,108	2,602	36,738	74,283
At 31 March 2021	39,794	3,885	3,253	46,401	93,333

The Wright Tile, Stone & Bathroom Centre Ltd

Notes to the Financial Statements
for the Period Ended 31 March 2022

3. Stocks	2022	2021
Raw materials	71,000	76,000
Total	71,000	76,000
4. Debtors	2022	2021
Trade debtors	132,015	146,633
Other debtors		7,571
	<hr/>	<hr/>
Total	132,015	154,204
5. Creditors amounts falling due within one year	2022	2021
Trade creditors	151,086	137,670
Corporation tax	8,296	748
Other taxation and social security	65,447	45,601
Accruals and deferred income	1,100	1,100
	<hr/>	<hr/>
Total	225,929	185,119
6. Creditors amounts falling due after more than one year	2022	2021
Bank loans	41,760	63,007
Amounts due under finance leases and hire purchase contracts		1,031
Other creditors	39,554	62,735
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Total	81,314	126,773

The Wright Tile, Stone & Bathroom Centre Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2022

7. Share capital		2022	2021
Authorised type	Par value	£	£
Ordinary Shares	1	1,000	1,000
Total		<u>1,000</u>	<u>1,000</u>
Allotted, called up and paid		£	£
Ordinary Shares		10	10
Total		<u>10</u>	<u>10</u>
8. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 April 2021		(14,142)	
Profit/(Loss) for year		27,238	
Dividends paid			
Retained Profit/(Loss) at 31 March 2022		<u>13,096</u>	