

The Wright Tile, Stone & Bathroom Centre Ltd

Company Registration Number
07662673

Report of the Directors and
Abridged Unaudited Financial Statements

Period of accounts

Start date 01/04/2017

End date 31/03/2018

The Wright Tile, Stone & Bathroom Centre Ltd

Contents of the Financial Statements
for the Period Ended 31 March 2018

	Page
Company Information	3
Abridged Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 9

The Wright Tile, Stone & Bathroom Centre Ltd

Company Information

for the Period Ended 31 March 2018

Directors	Peter Andrew Wright Peter David Antony Wright				
Company secretary	David Doyle Consultancy Ltd				
Registered office	Unit 3-5, Ground Floor Harmill Industrial Estate Leighton Buzzard LU7 4FF				
Company Registration Number	07662673				
Accountants	<table><tr><td>Name</td><td>Derngate Advisory Services Ltd</td></tr><tr><td>Address</td><td>10 Lenton Close Broughton Kettering Northants NN14 1PG</td></tr></table>	Name	Derngate Advisory Services Ltd	Address	10 Lenton Close Broughton Kettering Northants NN14 1PG
Name	Derngate Advisory Services Ltd				
Address	10 Lenton Close Broughton Kettering Northants NN14 1PG				

The Wright Tile, Stone & Bathroom Centre Ltd

Balance Sheet

for the Period Ended 31 March 2018

Company registration number 07662673

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	145,366	170,416
Total fixed assets		<u>145,366</u>	<u>170,416</u>
Current assets			
Stocks	3	87,000	77,000
Debtors		34,408	44,310
Cash at bank and in hand		23,279	40,191
Total current assets/(liabilities)		<u>144,687</u>	<u>161,501</u>
Creditors			
Creditors - amounts falling due within one year	4	144,092	153,857
Net current assets		<u>595</u>	<u>7,644</u>
Total assets less current liabilities		<u>145,961</u>	<u>178,060</u>
Creditors - amounts falling due after more than one year	5	138,617	176,316
Long term creditors		<u>138,617</u>	<u>176,316</u>
Net assets/(liabilities)		<u>7,344</u>	<u>1,744</u>
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account	7	7,334	1,734
Total shareholders funds		<u>7,344</u>	<u>1,744</u>

The Wright Tile, Stone & Bathroom Centre Ltd

Balance Sheet

for the Period Ended 31 March 2018

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2018-06-26

SIGNED ON BEHALF OF THE BOARD BY

Name Peter Andrew Wright

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	20% Written Down Value
Office equipment	20% Written Down Value
Motor vehicles	25% Written Down Value
Plant and machinery	20% Written Down Value

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The annual contributions payable are charged to the profit and loss account.

The Wright Tile, Stone & Bathroom Centre Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2018

2. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 April 2017	138,000	13,244	9,957	95,440	256,641
Additions			884	14,958	15,842
At 31 March 2018	138,000	13,244	10,841	110,398	272,483
Depreciation					
At 1 April 2017	40,848	5,300	2,485	37,592	86,225
Charge for year	19,430	1,589	1,671	18,202	40,892
At 31 March 2018	60,278	6,889	4,156	55,794	127,117
Net book value					
At 31 March 2018	77,722	6,355	6,685	54,604	145,366
At 31 March 2017	97,152	7,944	7,472	57,848	170,416

The Wright Tile, Stone & Bathroom Centre Ltd

Notes to the Financial Statements
for the Period Ended 31 March 2018

3. Stocks	2018	2017
Raw materials	87,000	77,000
Total	87,000	77,000
4. Creditors amounts falling due within one year	2018	2017
Trade creditors	99,578	122,085
Corporation tax	4,895	
Other taxation and social security	38,519	30,672
Accruals and deferred income	1,100	1,100
Total	<u>144,092</u>	<u>153,857</u>
5. Creditors amounts falling due after more than one year	2018	2017
Amounts due under finance leases and hire purchase contracts	23,311	41,506
Other creditors	115,306	134,810
Total	138,617	176,316

The Wright Tile, Stone & Bathroom Centre Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2018

6. Share capital		2018	2017
Authorised type	Par value	£	£
Ordinary Shares	1	1,000	1,000
		<hr/>	<hr/>
Total		1,000	1,000
Allotted, called up and paid		£	£
Ordinary Shares		10	10
		<hr/>	<hr/>
Total		10	10
7. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 April 2017		1,734	
Profit/(Loss) for year		5,600	
Dividends paid			
		<hr/>	
Retained Profit/(Loss) at 31 March 2018		7,334	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.