

The Wright Tile, Stone and Bathroom Centre Limited

Company Registration Number  
07662673

Report of the Directors and  
Abridged Unaudited Financial Statements

Period of accounts

Start date 01/04/2016

End date 31/03/2017

The Wright Tile, Stone and Bathroom Centre Limited

Contents of the Financial Statements  
for the Period Ended 31 March 2017

	Page
Company Information	3
Abridged Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 9

# The Wright Tile, Stone and Bathroom Centre Limited

## Company Information

for the Period Ended 31 March 2017

### Directors

Peter Andrew Wright  
Peter David Antony Wright

### Registered office

Unit 3-5, Ground Floor  
Harmill Industrial Estate  
Leighton Buzzard  
LU7 4FF

### Company Registration Number

07662673

### Accountants

Name	Derngate Advisory Services Ltd
Address	10 Lenton Close Broughton Kettering Northants NN14 1PG



The Wright Tile, Stone and Bathroom Centre Limited

Balance Sheet

for the Period Ended 31 March 2017

Company registration number 07662673

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	170,416	74,756
Total fixed assets		<u>170,416</u>	<u>74,756</u>
Current assets			
Stocks	3	77,000	79,900
Debtors		44,310	18,161
Cash at bank and in hand		40,191	37,488
Total current assets/(liabilities)		<u>161,501</u>	<u>135,549</u>
Creditors			
Creditors - amounts falling due within one year	4	153,857	94,831
Net current assets		<u>7,644</u>	<u>40,718</u>
Total assets less current liabilities		<u>178,060</u>	<u>115,474</u>
Creditors - amounts falling due after more than one year	5	176,316	143,991
Long term creditors		<u>176,316</u>	<u>143,991</u>
Net assets/(liabilities)		<u>1,744</u>	<u>(28,517)</u>
Capital and reserves			
Called up share capital	6	10	1
Profit and loss account	7	1,734	(28,518)
Total shareholders funds		<u>1,744</u>	<u>(28,517)</u>

The Wright Tile, Stone and Bathroom Centre Limited

Balance Sheet

for the Period Ended 31 March 2017

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2017-08-30

SIGNED ON BEHALF OF THE BOARD BY

Name Peter Andrew Wright

The notes form part of these financial statements

# The Wright Tile, Stone and Bathroom Centre Limited

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

#### Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	20% Written Down Value
Office equipment	20% Written Down Value
Motor vehicles	25% Written Down Value
Plant and machinery	20% Written Down Value

#### Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

The Wright Tile, Stone and Bathroom Centre Limited

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 April 2016	46,000	3,083	10,229	54,244	113,556
Additions	92,000	6,874	3,015	41,196	143,085
At 31 March 2017	138,000	9,957	13,244	95,440	256,641
Depreciation					
At 1 April 2016	16,560	617	3,314	18,309	38,800
Charge for year	24,288	1,868	1,986	19,283	47,425
At 31 March 2017	40,848	2,485	5,300	37,592	86,225
Net book value					
At 31 March 2017	97,152	7,472	7,944	57,848	170,416
At 31 March 2016	29,440	2,466	6,915	35,935	74,756



The Wright Tile, Stone and Bathroom Centre Limited

Notes to the Financial Statements  
for the Period Ended 31 March 2017

3. Stocks	2017	2016
Raw materials	77,000	79,900
Total	77,000	79,900
4. Creditors amounts falling due within one year	2017	2016
Trade creditors	122,085	83,336
Corporation tax		122
Other taxation and social security	30,672	7,263
Accruals and deferred income	1,100	1,000
Other creditors		3,110
Total	<u>153,857</u>	<u>94,831</u>
5. Creditors amounts falling due after more than one year	2017	2016
Amounts due under finance leases and hire purchase contracts	41,506	21,700
Other creditors	134,810	122,291
Total	<u>176,316</u>	<u>143,991</u>

The Wright Tile, Stone and Bathroom Centre Limited  
Notes to the Financial Statements  
for the Period Ended 31 March 2017

6. Share capital		2017	2016
Authorised type	Par value	£	£
Ordinary Shares	1	1,000	1,000
		<hr/>	<hr/>
Total		1,000	1,000
Allotted, called up and paid		£	£
Ordinary Shares		10	1
		<hr/>	<hr/>
Total		10	1
7. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 April 2016		(28,518)	
Profit/(Loss) for year		30,252	
Dividends paid			
		<hr/>	
Retained Profit/(Loss) at 31 March 2017		1,734	