

Company Registration No. 07662566 (England and Wales)

**YOURUN INTERNATIONAL (UK) ART INVESTMENT &
MANAGEMENT LIMITED**

**(FORMERLY KNOWN AS YOURUN INTERNATIONAL (UK)
INVESTMENT & MANAGEMENT LIMITED)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

MONDAY



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COMPANIES HOUSE

**YOURUN INTERNATIONAL (UK) ART INVESTMENT & MANAGEMENT LIMITED
(FORMERLY KNOWN AS YOURUN INTERNATIONAL (UK) INVESTMENT &
MANAGEMENT LIMITED)
CONTENTS**

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

**INDEPENDENT AUDITORS' REPORT TO YOURUN INTERNATIONAL (UK) ART
INVESTMENT & MANAGEMENT LIMITED**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Yourun International (UK) Art Investment & Management Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Julie Wilson (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

27 September 2013

Chartered Accountants
Statutory Auditor

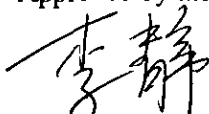
YOURUN INTERNATIONAL (UK) ART INVESTMENT & MANAGEMENT LIMITED
(FORMERLY KNOWN AS YOURUN INTERNATIONAL (UK) INVESTMENT &
MANAGEMENT LIMITED)
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,062		1,106
Current assets					
Stocks		16,631		-	
Debtors		31,913		24,917	
Cash at bank and in hand		2,000		-	
		<u>50,544</u>		<u>24,917</u>	
Creditors: amounts falling due within one year		<u>(16,643)</u>		<u>(3,166)</u>	
Net current assets			<u>33,901</u>		<u>21,751</u>
Total assets less current liabilities			<u>34,963</u>		<u>22,857</u>
Creditors: amounts falling due after more than one year			<u>(170,280)</u>		<u>(33,766)</u>
			<u>(135,317)</u>		<u>(10,909)</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		<u>(145,317)</u>		<u>(20,909)</u>	
Shareholders' funds			<u>(135,317)</u>		<u>(10,909)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27 September 2013



Jing Li
Director

Company Registration No. 07662566

**YOURUN INTERNATIONAL (UK) ART INVESTMENT & MANAGEMENT LIMITED
(FORMERLY KNOWN AS YOURUN INTERNATIONAL (UK) INVESTMENT &
MANAGEMENT LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the company's parent company. The financial statements do not include any adjustments that would result if the company continued to make losses and such support was withdrawn. If the company was unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The directors have obtained from the parent company necessary confirmation that it will continue to support the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% straight line
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	1,383
Additions	291
	<u>1,674</u>
At 31 December 2012	<u>1,674</u>
Depreciation	
At 1 January 2012	277
Charge for the period	335
	<u>612</u>
At 31 December 2012	<u>612</u>
Net book value	
At 31 December 2012	<u>1,062</u>
At 31 December 2011	<u>1,106</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

4 Ultimate parent company

The ultimate parent company is Nanjing Beautiful China Co , Limited, a company registered in People's Republic of China