

Registered Number 07662544

R WILKINSON ENGINEERING LTD

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	40,355	35,989
		<u>40,355</u>	<u>35,989</u>
Current assets			
Debtors		131,475	46,740
Cash at bank and in hand		9,692	4,544
		<u>141,167</u>	<u>51,284</u>
Creditors: amounts falling due within one year		<u>(69,804)</u>	<u>(52,836)</u>
Net current assets (liabilities)		<u>71,363</u>	<u>(1,552)</u>
Total assets less current liabilities		<u>111,718</u>	<u>34,437</u>
Creditors: amounts falling due after more than one year		(1,924)	-
Provisions for liabilities		(6,865)	(5,992)
Total net assets (liabilities)		<u>102,929</u>	<u>28,445</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		102,928	28,444
Shareholders' funds		<u>102,929</u>	<u>28,445</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:

Mrs S E Wilkinson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 15% reducing balance

Computer equipment - 3 years straight line

Other accounting policies

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	47,554
Additions	10,939
Disposals	(800)

Revaluations	-
Transfers	-
At 30 June 2014	<u>57,693</u>
Depreciation	
At 1 July 2013	11,565
Charge for the year	5,893
On disposals	<u>(120)</u>
At 30 June 2014	<u>17,338</u>
Net book values	
At 30 June 2014	<u>40,355</u>
At 30 June 2013	<u>35,989</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr D Wilkinson and Mrs S E Wilkinson
Description of the transaction:	Directors Current Account
Balance at 1 July 2013:	£ 43,595
Advances or credits made:	£ 32,250
Advances or credits repaid:	<u>£ 11,018</u>
Balance at 30 June 2014:	<u>£ 64,827</u>

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