

COMPANY REGISTRATION NUMBER: 07662323

Hamico Ltd

Filleted Unaudited Financial Statements

Year ended

31 August 2023

Hamico Ltd
Financial Statements

Year ended 31 August 2023

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Hamico Ltd

Statement of Financial Position

31 August 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4	1,800,000		1,800,000	
Current assets					
Debtors	5	60		56	
Cash at bank and in hand		20,732		16,847	
		20,792		16,903	
Creditors: amounts falling due within one year	6	105,793		95,805	
Net current liabilities			85,001		78,902
Total assets less current liabilities			1,714,999		1,721,098
Provisions					
Taxation including deferred tax		70,605		53,618	
Net assets		1,644,394		1,667,480	
Capital and reserves					
Called up share capital	7	100		100	
Profit and loss account		1,644,294		1,667,380	
Shareholders funds		1,644,394		1,667,480	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Hamico Ltd

Statement of Financial Position *(continued)*

31 August 2023

These financial statements were approved by the board of directors and authorised for issue on 28 March 2024 , and are signed on behalf of the board by:

K Harris

P Michael

Director

Director

Company registration number: 07662323

Hamico Ltd

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Church Green East, Redditch, Worcs, B98 8BT. The place of business is Quartz House, 20 Clarendon Road, Redhill, Surrey, RH1 1QX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents rent receivable net of VAT. Where rent is received from customers in advance of the service provided, the amount is recorded as deferred income and included as part of creditors due within one year.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investment property

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Tangible assets

	Investment property £
Valuation	
At 1 September 2022 and 31 August 2023	1,800,000

Carrying amount	
At 31 August 2023	1,800,000

At 31 August 2022	1,800,000

Investment property has been valued at the balance sheet dates by the directors. The historical cost of investment property is £1,372,803 (2022 - £1,372,803).

5. Debtors

	2023	2022
	£	£
Other debtors	60	56
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6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Social security and other taxes	79,043	69,255
Other creditors	26,750	26,550
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	105,793	95,805
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7. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.