

Registered Number 07661416

SMARTY'S DAY NURSERY (STONE) LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	50,375	58,125
Tangible assets	3	36,587	36,661
		<u>86,962</u>	<u>94,786</u>
Current assets			
Debtors		117,998	-
Cash at bank and in hand		71,758	82,672
		<u>189,756</u>	<u>82,672</u>
Creditors: amounts falling due within one year		<u>(76,132)</u>	<u>(73,647)</u>
Net current assets (liabilities)		<u>113,624</u>	<u>9,025</u>
Total assets less current liabilities		<u>200,586</u>	<u>103,811</u>
Provisions for liabilities		<u>(5,052)</u>	<u>(4,578)</u>
Total net assets (liabilities)		<u>195,534</u>	<u>99,233</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		195,434	99,133
Shareholders' funds		<u>195,534</u>	<u>99,233</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

Mrs J Skelton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 15% reducing balance

Intangible assets amortisation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - equally over 10 years

Other accounting policies

TRANSACTIONS WITH THE DIRECTOR

During the year the company paid rent in the sum of £102,000 (2013: £51,000) to the director.

RELATED PARTY TRANSACTIONS

Included in creditors is an amount due from the holding company at 31st December 2014 amounting to £117,999(2013-£344CR).

ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Smarty's Investments Limited.

ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mrs J Skelton by virtue of her controlling shareholding in the holding company

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	77,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>77,500</u>
Amortisation	
At 1 January 2014	19,375
Charge for the year	7,750
On disposals	-
At 31 December 2014	<u>27,125</u>
Net book values	
At 31 December 2014	<u>50,375</u>
At 31 December 2013	<u>58,125</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	59,109
Additions	7,978
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>67,087</u>
Depreciation	
At 1 January 2014	22,448
Charge for the year	8,052
On disposals	-
At 31 December 2014	<u>30,500</u>
Net book values	
At 31 December 2014	<u>36,587</u>
At 31 December 2013	<u>36,661</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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