

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

MARK GENT SERVICES LTD

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FOR THE YEAR ENDED 31 MARCH 2022

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MARK GENT SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: M C L Gent

REGISTERED OFFICE: Wellington House
273-275 High Street
London Colney
St. Albans
Hertfordshire
AL2 1HA

REGISTERED NUMBER: 07661157 (England and Wales)

ACCOUNTANTS: Capes Gittins
Chartered Accountants
Wellington House
273-275 High Street
London Colney
Hertfordshire
AL2 1HA

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	186,442	130,038
CURRENT ASSETS			
Debtors	5	301,289	359,731
Cash at bank		<u>343,027</u>	<u>185,403</u>
		644,316	545,134
CREDITORS			
Amounts falling due within one year	6	<u>(91,983)</u>	<u>(145,908)</u>
NET CURRENT ASSETS		<u>552,333</u>	<u>399,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		738,775	529,264
PROVISIONS FOR LIABILITIES	7	<u>(23,136)</u>	<u>(12,895)</u>
NET ASSETS		<u>715,639</u>	<u>516,369</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>715,539</u>	<u>516,269</u>
		<u>715,639</u>	<u>516,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 November 2022 and were signed by:

M C L Gent - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Mark Gent Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021	236,136
Additions	95,938
At 31 March 2022	<u>332,074</u>
DEPRECIATION	
At 1 April 2021	106,098
Charge for year	39,534
At 31 March 2022	<u>145,632</u>
NET BOOK VALUE	
At 31 March 2022	<u>186,442</u>
At 31 March 2021	<u>130,038</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	165,599	109,323
Amounts owed by associates	111,888	246,408
Other debtors	23,802	4,000
	<u>301,289</u>	<u>359,731</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	12,619	102,101
Amounts owed to associates	33,132	8,829
Taxation and social security	36,636	28,493
Other creditors	9,596	6,485
	<u>91,983</u>	<u>145,908</u>

7. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax		
Accelerated capital allowances	<u>23,136</u>	<u>12,895</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 April 2021	12,895
Provided during year	<u>10,241</u>
Balance at 31 March 2022	<u>23,136</u>

8. RELATED PARTY DISCLOSURES

Larwood Gent Ltd

During the year the company was charged £600,000 (2021: £210,000) by Larwood Gent Ltd for diesel and plant hire. This company is controlled by Mr M C Gent, by virtue of his Directorship and majority holding of the ordinary shares of the company. There was an outstanding balance at the year end of £Nil (2021: £96,000).

During the year the company was in receipt and transferred funds with Larwood Gent Ltd. At the year end there was an outstanding balance of £111,888 (2021: £246,408) due to the company.

M & D Gent Services Ltd

During the year the company charged £35,856.54 (2021: £9,296.90) to M & D Gent Services Ltd. This company is controlled by Mr M C Gent, by virtue of his Directorship and majority holding of the ordinary shares of the company. At the year end there was an outstanding balance of £1,920 (2021: £1,020) due to the company.

During the year the company was in receipt of funds from M & D Gent Services Ltd. At the year end there was an outstanding balance of £29,651.99 (2021: £5,348.55) payable by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.