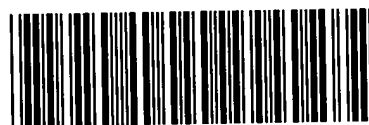


**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 30th June 2016  
for  
GRESHAM WAY (FREEHOLD) LTD**

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for the year ended 30th June 2016**

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**GRESHAM WAY (FREEHOLD) LTD**

**Company Information  
for the year ended 30th June 2016**

**DIRECTORS:**

M.W. Watson  
A. B Szczerbuk  
Ms A.T. Worlledge

**SECRETARY:**

Grace Miller & Co Ltd

**REGISTERED OFFICE:**

Grace Miller & Co Ltd  
84 Coombe Road  
New Malden  
Surrey  
KT3 4QS

**REGISTERED NUMBER:**

07660534 (England and Wales)

**ACCOUNTANTS:**

Simpson Wreford & Partners  
Chartered Accountants  
Suffolk House  
George Street  
Croydon  
Surrey  
CR0 0YN

**GRESHAM WAY (FREEHOLD) LTD (REGISTERED NUMBER: 07660534)**

**Report of the Directors  
for the year ended 30th June 2016**

The directors present their report with the financial statements of the company for the year ended 30th June 2016.

**PRINCIPAL ACTIVITY**

The principal activity of the company has been the ownership of the freehold at 2 - 68 Gresham Way, Wimbledon.

The company receives ground rents and arranges the insurance of the freehold. The directors consider the result for the year to be satisfactory.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st July 2015 to the date of this report.

M.W. Watson  
A. B Szczerbiuk  
Ms A.T. Worlledge

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

mwatson.  
.....  
Director

**MARK WILLIAM WATSON**

Date: 31st October 2016

**GRESHAM WAY (FREEHOLD) LTD (REGISTERED NUMBER: 07660534)**

**Profit and Loss Account  
for the year ended 30th June 2016**

	Notes	30.6.16 £	30.6.15 £
<b>TURNOVER</b>		7,190	6,852
Administrative expenses		<u>4,384</u>	<u>4,065</u>
<b>OPERATING PROFIT</b>	2	2,806	2,787
Interest payable and similar charges		<u>1,563</u>	<u>1,563</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,243	1,224
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>1,243</u></u>	<u><u>1,224</u></u>

The notes form part of these financial statements

**GRESHAM WAY (FREEHOLD) LTD (REGISTERED NUMBER: 07660534)**

**Balance Sheet  
30th June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		157,608		157,608
<b>CURRENT ASSETS</b>					
Debtors	5	130		55	
Cash at bank		6,994		6,240	
		<u>7,124</u>		<u>6,295</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	3,620		3,498	
<b>NET CURRENT ASSETS</b>			<u>3,504</u>		<u>2,797</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>161,112</u>		<u>160,405</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		24,000		31,256
<b>NET ASSETS</b>			<u>137,112</u>		<u>129,149</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2,120		2,040
Share premium	9		136,200		129,560
Profit and loss account	9		(1,208)		(2,451)
<b>SHAREHOLDERS' FUNDS</b>			<u>137,112</u>		<u>129,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**GRESHAM WAY (FREEHOLD) LTD (REGISTERED NUMBER: 07660534)**

**Balance Sheet - continued**  
**30th June 2016**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 31<sup>st</sup> October 2016 and were signed on its behalf by:

mwatson.  
Director

**MARK WILLIAM WATSON**

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 30th June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Ground rent income**

Ground rent income represents amounts receivable from leaseholders in accordance with the terms of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.16 £	30.6.15 £
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30th June 2016 nor for the year ended 30th June 2015.

**4. TANGIBLE FIXED ASSETS**

The company acquired the freehold (in two parts) on the 28th September 2012. The total cost was £157,608 (inclusive of legal costs and valuers' fees).

The purchase price was funded by the issue of shares and loans provided by certain leaseholders.

£51,506 of the purchase price was provided by participators' loans, the balance of £106,002 by the issue of shares. Of the loans due, £27,606 has been subsequently repaid at the financial year end.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16 £	30.6.15 £
Other debtors	70	-
Ground rent arrears	60	55
	<u>          </u>	<u>          </u>
	130	55
	<u>          </u>	<u>          </u>



**Notes to the Financial Statements - continued  
for the year ended 30th June 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16	30.6.15
	£	£
Other creditors	828	-
Gross interest due on loans	1,563	1,563
Tax payable	312	468
Accountancy	480	960
Due to Silvercrest House		
Service Charge Account	437	507
	<u>3,620</u>	<u>3,498</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.16	30.6.15
	£	£
Long term loans	<u>24,000</u>	<u>31,256</u>

These loans are unsecured and are interest bearing at a rate of 4.5% above the Bank of England base rate. They are subject to loan agreements with the participators as the lender and the company as the borrower and have no fixed terms of repayment.

Any unpaid interest will be accrued and remain as payable to the lender.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
2,120	ordinary	£1	<u>2,120</u>	<u>2,040</u>

80 ordinary shares of £1 each were allotted as fully paid at a premium of £83 per share during the year.

Total proceeds were £6,720 of which £6,640 has been credited to share premium (see note 9).

**9. RESERVES**

	Profit and loss account £	Share premium £	Totals £
At 1st July 2015	(2,451)	129,560	127,109
Profit for the year	1,243		1,243
Cash share issue	-	6,640	6,640
	<u>(1,208)</u>	<u>136,200</u>	<u>134,992</u>
At 30th June 2016			

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Gresham Way (Freehold) Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gresham Way (Freehold) Ltd for the year ended 30th June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Gresham Way (Freehold) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gresham Way (Freehold) Ltd and state those matters that we have agreed to state to the Board of Directors of Gresham Way (Freehold) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gresham Way (Freehold) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gresham Way (Freehold) Ltd. You consider that Gresham Way (Freehold) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gresham Way (Freehold) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Simpson Wreford & Partners*

Simpson Wreford & Partners  
Chartered Accountants  
Suffolk House  
George Street  
Croydon  
Surrey  
CR0 0YN

Date: 31/10/2016