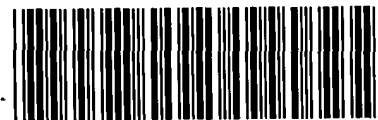


ON MY SIDE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
PAGES FOR FILING WITH REGISTRAR

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COMPANY INFORMATION

Directors	Alistair Bailey Margaret J. Bailey Michael Bloom	(Appointed 15 December 2017)
Company number	07660502	
Registered office	2nd Floor Crown House 37 High Street East Grinstead West Sussex RH19 3AF	
Accountants	Derek Field & Co. Crown House 37 High Street East Grinstead West Sussex RH19 3AF	

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BALANCE SHEET

AS AT 30 JUNE 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		698,752		687,299
Current assets					
Cash at bank and in hand		2,426		6,061	
Creditors: amounts falling due within one year	3	(4,739)		(1,239)	
Net current (liabilities)/assets			(2,313)		4,822
Total assets less current liabilities			696,439		692,121
Creditors: amounts falling due after more than one year	4		(724,904)		(697,567)
Net liabilities			(28,465)		(5,446)
Reserves					
Income and expenditure account			(28,465)		(5,446)

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2018 and are signed on its behalf by:



Margaret J. Bailey
Director

Company Registration No. 07660502

ON MY SIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

Company information

On My Side is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor Crown House, 37 High Street, East Grinstead, West Sussex, RH19 3AF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	0%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.

ON MY SIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2018

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2017	687,299
Additions	11,453
	<u> </u>
At 30 June 2018	698,752
	<u> </u>
Depreciation and impairment	
At 1 July 2017 and 30 June 2018	-
	<u> </u>
Carrying amount	
At 30 June 2018	698,752
	<u> </u>
At 30 June 2017	687,299
	<u> </u>

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	2,900	-
Other creditors	639	639
Accruals and deferred income	1,200	600
	<u> </u>	<u> </u>
	4,739	1,239
	<u> </u>	<u> </u>

4 Creditors: amounts falling due after more than one year

	Notes	2018 £	2017 £
Other borrowings		724,904	697,567
		<u> </u>	<u> </u>

A loan of £600,000 is secured by a fixed charge over the property. In November 2018 a local estate agency valued the property at £1,000,000.

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

ON MY SIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2018

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2017	687,299
Additions	11,453
	<u>698,752</u>
At 30 June 2018	
Depreciation and impairment	
At 1 July 2017 and 30 June 2018	-
	<u>-</u>
Carrying amount	
At 30 June 2018	698,752
	<u><u>698,752</u></u>
At 30 June 2017	687,299
	<u><u>687,299</u></u>

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	2,900	-
Other creditors	639	639
Accruals and deferred income	1,200	600
	<u>4,739</u>	<u>1,239</u>

4 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other borrowings	724,904	697,567
	<u>724,904</u>	<u>697,567</u>

The long-term loan of £600,000 is secured by a fixed charge over the property. In November 2018 a local estate agency valued the property at £1,000,000.

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.