

COMPANY REGISTRATION NUMBER: 07659658

Chris Anderson Residential Development Land Agent Limited

Filleted Unaudited Financial Statements

For the year ended

30 June 2021

Chris Anderson Residential Development Land Agent Limited

Statement of Financial Position

30 June 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Intangible assets	5		—		20,194
Tangible assets	6		148		252
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			148		20,446
Current assets					
Debtors	7	55,892		154,647	
Cash at bank and in hand		136,682		48,211	
		-----		-----	
		192,574		202,858	
Creditors: amounts falling due within one year	8	20,850		18,120	
		-----		-----	
Net current assets			171,724		184,738
			-----		-----
Total assets less current liabilities			171,872		205,184
Provisions					
Taxation including deferred tax			28		48
			-----		-----
Net assets			171,844		205,136
			-----		-----
Capital and reserves					
Called up share capital			100		100
Profit and loss account			171,744		205,036
			-----		-----
Shareholders funds			171,844		205,136
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Chris Anderson Residential Development Land Agent Limited

Statement of Financial Position *(continued)*

30 June 2021

These financial statements were approved by the board of directors and authorised for issue on 23 December 2021 , and are signed on behalf of the board by:

Mr C Anderson

Director

Company registration number: 07659658

Chris Anderson Residential Development Land Agent Limited

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ground Floor, 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	33% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 July 2020 and 30 June 2021	201,947

Amortisation	
At 1 July 2020	181,753
Charge for the year	20,194

At 30 June 2021	201,947

Carrying amount	
At 30 June 2021	—

At 30 June 2020	20,194

6. Tangible assets

	Plant and machinery	Fixtures and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 July 2020 and 30 June 2021	649	524	1,849	3,022
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Depreciation				
At 1 July 2020	600	375	1,795	2,770
Charge for the year	13	37	54	104
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At 30 June 2021	613	412	1,849	2,874
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Carrying amount				
At 30 June 2021	36	112	—	148
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At 30 June 2020	49	149	54	252
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7. Debtors

	2021	2020
	£	£
Trade debtors	1,500	1,676
Other debtors	54,392	152,971
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	55,892	154,647
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8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	17,331	13,789
Other creditors	3,519	4,331
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	20,850	18,120
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9. Director's advances, credits and guarantees

During the year the company made advances to and received repayments from the director. Interest has been charged at the official HMRC rate on any overdrawn balances exceeding £10,000, there are no repayment terms.

	2021	2020
	£	£
Advances	68,240	87,372
Repayments	95,775	72,173
Balance due from director	54,048	81,583

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