

**COMPANY REGISTRATION NUMBER: 07659658**

**Chris Anderson Residential Development Land Agent Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**30 June 2020**

# Chris Anderson Residential Development Land Agent Limited

## Statement of Financial Position

30 June 2020

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		20,194		40,389
Tangible assets	6		252		605
			-----		-----
			20,446		40,994
<b>Current assets</b>					
Debtors	7	154,647		83,045	
Cash at bank and in hand		48,211		76,090	
		-----		-----	
		202,858		159,135	
<b>Creditors: amounts falling due within one year</b>	8	18,120		17,849	
		-----		-----	
<b>Net current assets</b>			184,738		141,286
			-----		-----
<b>Total assets less current liabilities</b>			205,184		182,280
<b>Provisions</b>					
Taxation including deferred tax			48		115
			-----		-----
<b>Net assets</b>			205,136		182,165
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			205,036		182,065
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<b>Shareholders funds</b>			205,136		182,165
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Chris Anderson Residential Development Land Agent Limited**

## **Statement of Financial Position** *(continued)*

**30 June 2020**

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These financial statements were approved by the board of directors and authorised for issue on 15 June 2021 , and are signed on behalf of the board by:

Mr C Anderson

Director

Company registration number: 07659658

# Chris Anderson Residential Development Land Agent Limited

## Notes to the Financial Statements

Year ended 30 June 2020

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ground Floor, 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	33% straight line

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2019: 1 ).

## 5. Intangible assets

	Goodwill £
<b>Cost</b>	
<b>At 1 July 2019 and 30 June 2020</b>	<b>201,947</b>
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<b>Amortisation</b>	
At 1 July 2019	161,558
Charge for the year	20,195
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<b>At 30 June 2020</b>	<b>181,753</b>
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<b>Carrying amount</b>	
<b>At 30 June 2020</b>	<b>20,194</b>
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At 30 June 2019	40,389
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## 6. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
<b>At 1 July 2019 and 30 June 2020</b>	649	524	1,849	<b>3,022</b>
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<b>Depreciation</b>				
At 1 July 2019	583	326	1,508	<b>2,417</b>
Charge for the year	17	49	287	<b>353</b>
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<b>At 30 June 2020</b>	600	375	1,795	<b>2,770</b>
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<b>Carrying amount</b>				
<b>At 30 June 2020</b>	49	149	54	<b>252</b>
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At 30 June 2019	66	198	341	605
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## 7. Debtors

	2020 £	2019 £
Trade debtors	1,676	3,197
Other debtors	152,971	79,848
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	<b>154,647</b>	83,045
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## 8. Creditors: amounts falling due within one year

	2020 £	2019 £
Social security and other taxes	13,789	12,903
Other creditors	4,331	4,946
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	<b>18,120</b>	17,849
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## 9. Director's advances, credits and guarantees

During the year the company made advances to and received repayments from the director. Interest has been charged at the official HMRC rate on any overdrawn balances exceeding £10,000, there are no repayment terms.

	2020	2019
	£	£
Advances	87,372	82,663
Repayments	72,173	107,803
Balance due from directors	81,583	66,384

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.