

COMPANY REGISTRATION NUMBER: 07659658

Chris Anderson Residential Development Land Agent Limited

Filleted Unaudited Financial Statements

For the year ended

30 June 2018

Chris Anderson Residential Development Land Agent Limited

Statement of Financial Position

30 June 2018

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Intangible assets	5	60,583		80,778	
Tangible assets	6	1,015		1,218	
		-----		-----	
		61,598		81,996	
Current assets					
Debtors	7	104,783		13,886	
Cash at bank and in hand		111,348		158,275	
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		216,131		172,161	
Creditors: amounts falling due within one year	8	22,023		36,552	
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Net current assets			194,108		135,609
Total assets less current liabilities			255,706		217,605
Provisions					
Taxation including deferred tax			193		231
			-----		-----
Net assets		255,513		217,374	
		-----		-----	
Capital and reserves					
Called up share capital		100		100	
Profit and loss account		255,413		217,274	
		-----		-----	
Shareholders funds		255,513		217,374	
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Chris Anderson Residential Development Land Agent Limited

Statement of Financial Position *(continued)*

30 June 2018

These financial statements were approved by the board of directors and authorised for issue on 27 March 2019 , and are signed on behalf of the board by:

Mr C Anderson

Director

Company registration number: 07659658

Chris Anderson Residential Development Land Agent Limited

Notes to the Financial Statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ground Floor, 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Computer Equipment	-	33% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 July 2017 and 30 June 2018	201,947

Amortisation	
At 1 July 2017	121,169
Charge for the year	20,195

At 30 June 2018	141,364

Carrying amount	
At 30 June 2018	60,583

At 30 June 2017	80,778

6. Tangible assets

	Plant and machinery	Fixtures and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 July 2017	649	434	1,588	2,671
Additions	—	—	261	261
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At 30 June 2018	649	434	1,849	2,932
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Depreciation				
At 1 July 2017	531	233	689	1,453
Charge for the year	29	50	385	464
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At 30 June 2018	560	283	1,074	1,917
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Carrying amount				
At 30 June 2018	89	151	775	1,015
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At 30 June 2017	118	201	899	1,218
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7. Debtors

	2018	2017
	£	£
Trade debtors	1,320	1,590
Other debtors	103,463	12,296
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	104,783	13,886
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8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Social security and other taxes	17,546	32,208
Other creditors	4,477	4,344
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	22,023	36,552
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9. Director's advances, credits and guarantees

During the year the company made advances and received repayments from the directors. Interest has been charged at the official HMRC rate on any overdrawn balances, there are no repayment terms

	2018	2017
	£	£
Advances	105,799	3,279
Repayments	14,275	3,279
Balance due from/(to) directors	91,524–	

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