

Juno Investments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Juno Investments Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Juno Investments Limited

Company Information

Director N W Wray

Registered office Belfry House
Champions Way
Hendon
London
NW4 1PX

Juno Investments Limited
(Registration number: 07659145)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>4</u>	23,425,225	26,799,000
Current assets			
Cash at bank and in hand		1,000	1,000
Creditors: Amounts falling due within one year	<u>5</u>	<u>(26,799,750)</u>	<u>(26,799,750)</u>
Net current liabilities		<u>(26,798,750)</u>	<u>(26,798,750)</u>
Net (liabilities)/assets		<u><u>(3,373,525)</u></u>	<u><u>250</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	1,000	1,000
Retained earnings		<u>(3,374,525)</u>	<u>(750)</u>
Shareholder's funds		<u><u>(3,373,525)</u></u>	<u><u>250</u></u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The statement of income and the directors' report are not delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the director on 29 November 2021

.....

N W Wray

Director

Juno Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital incorporated in England. The registered office is shown on page 1.

The principal place of business is:

Flat 3
Grace Court
Totteridge Green
London
N20 8PY
England

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A Small Entities and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except where otherwise disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The director believes that preparing the financial statements on a going concern basis is appropriate as its shareholder has confirmed financial support and therefore the company will be able to meet its liabilities as they fall due for the foreseeable future, being a period of at least 12 months from the date on which these financial statements are approved.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities may require the use of certain critical accounting estimates. It may also require the directors to exercise judgement in applying the accounting policies.

In preparing these financial statements, the directors have had to make the following judgements:

- Determine to what extent there are indicators of impairment of the company's investment in its subsidiary that is carried at cost. Factors taken into consideration in reaching such a decision include value of investments held by the subsidiary and knowledge as to the economic viability and expected future financial performance of the subsidiary.

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Juno Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Investment in subsidiary

Investment in the subsidiary is measured in the balance sheet at cost less any provision for impairment. Any impairment movements are included in the statement of income.

Cash and cash equivalents

Cash comprises cash in hand.

Financial instruments

Classification

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form.

Recognition and measurement

The company's other creditors are measured initially at transaction price, and subsequently at amortised cost using the effective interest method.

3 Employee information

The average number of persons employed by the company (including the director) during the year, was 1 (2020 : 2). The director did not receive any remuneration from the company in the year (2020 : £nil).

4 Investment in subsidiary

	2021	2020
	£	£
Carrying amount	<u>23,425,225</u>	<u>26,799,000</u>
		£
Cost		
At 1 April 2020		<u>26,799,000</u>
At 31 March 2021		<u>26,799,000</u>
Impairment		
Impairment in the year		<u>3,373,775</u>
At 31 March 2021		<u>3,373,775</u>
Carrying amount		
At 31 March 2021		<u>23,425,225</u>
At 31 March 2020		<u>26,799,000</u>

Juno Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Details of the subsidiary are as follows:

Name	Registered office	Nature of capital	Percentage of shares and voting rights held	
			2021	2020
Brendon Street Investments Limited	Belfry House Champions Way Hendon London NW4 1PX England	Ordinary share capital	100%	100%

The principal activity of Brendon Street Investments Limited, a company incorporated in England, is provision of consultancy services and management of investments.

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to parent undertaking	26,799,000	26,799,000
Amounts owed to subsidiary undertaking	750	750
	<u>26,799,750</u>	<u>26,799,750</u>

6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Juno Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

7 Related party transactions

Amounts owed to related parties

	Parent undertaking £	Subsidiary undertaking £	Total £
2021			
At start of year	26,799,000	750	26,799,750
At end of year	26,799,000	750	26,799,750
2020			
At start of year	26,799,000	750	26,799,750
At end of year	26,799,000	750	26,799,750

Terms of loans from related parties

The above amounts owed to related parties are all unsecured, interest free and repayable on demand.

8 Ultimate controlling party

The company's parent undertaking is Eurobeck Limited, a company incorporated in Cyprus and resident in UK.

The ultimate controlling party is N W Wray, by virtue of his majority ownership of the issued share capital of Eurobeck Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.