

# **Juno Investments Limited**

**Annual Report and Unaudited Financial Statements**  
for the Year Ended 31 March 2018

# **Juno Investments Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 5</u>

# **Juno Investments Limited**

## **Company Information**

**Directors** Mrs G Wernham  
Mr N W Wray

**Registered office** Belfry House  
Champions Way  
Hendon  
London  
NW4 1PX

**Juno Investments Limited**  
**(Registration number: 07659145)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	<u>4</u>	26,799,000	26,799,000
<b>Current assets</b>			
Debtors	<u>5</u>	1,000	1,000
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(26,799,000)	(26,799,000)
<b>Net current liabilities</b>		(26,798,000)	(26,798,000)
<b>Net assets</b>		<u>1,000</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Shareholder's funds		<u>1,000</u>	<u>1,000</u>

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The statement of income and the directors' report are not delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 17 December 2018 and signed on its behalf by:

.....

Mrs G Wernham

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# **Juno Investments Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is incorporated in England. The registered office is shown on page 1.

The principal place of business is:

Flat 3  
Grace Court  
Totteridge Green  
London  
N20 8PY  
England

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A Small Entities and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### **Going concern**

The directors believe that preparing the financial statements on a going concern basis is appropriate due to the continued financial support of the ultimate parent company, Eurobeck Limited.

The directors have received confirmation that Eurobeck Limited intends to support the company for at least one year after these financial statements are signed.

#### **Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

#### **Judgements in applying accounting policies and key sources of estimation uncertainty**

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities may require the use of certain critical accounting estimates. It may also require the directors to exercise judgement in applying the accounting policies.

In preparing these financial statements, the directors have had to make the following judgements:

- Determine whether there are indicators of impairment of the company's investment in its subsidiary that is carried at cost. Factors taken into consideration in reaching such a decision include value of investments held by the subsidiary and knowledge as to the economic viability and expected future financial performance of the subsidiary.

#### **Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

# Juno Investments Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### Investments

Fixed asset investment in subsidiary is measured in the balance sheet at cost less any accumulated impairment.

### Financial instruments

#### *Classification*

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form.

#### *Recognition and measurement*

The company's other debtors and other creditors are measured initially at transaction price, and subsequently at amortised cost using the effective interest method.

### 3 Employee information

The average number of persons, including the directors and company secretary, employed by the company during the year was 3 (2017 - 3). The directors and company secretary did not receive any remuneration from the company in the year (2017 - £nil).

### 4 Investments

	2018 £	2017 £
Investments in subsidiary	26,799,000	26,799,000
<b>Subsidiary</b>		£
<b>Cost</b>		
At 1 April 2017		26,799,000
<b>Carrying amount</b>		
At 31 March 2018		26,799,000
At 31 March 2017		26,799,000

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital at 31 March 2018 are as follows:

	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
<b>Subsidiary undertaking</b>				
Brendon Street Investments Limited	Belfry House Champions Way Hendon London NW4 1PX England	Ordinary share capital	100%	100%

The principal activity of Brendon Street Investments Limited, a company incorporated in England, is provision of consultancy services and management of investments.

## **Juno Investments Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **5 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,000</u>	<u>1,000</u>

#### **6 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Amounts owed to parent undertaking	<u>26,799,000</u>	<u>26,799,000</u>

#### **7 Ultimate controlling party**

The company's immediate and ultimate parent undertaking is Eurobeck Limited, a company incorporated in Cyprus and resident in Malta.

The ultimate controlling party is Mr N W Wray, who owns 100% of the issued share capital of Eurobeck Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.