

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House



### 1 Company details

Company number 07656305

Company name in full Tesco Treasury Services Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard

Surname Barker

### 3 Liquidator's address

Building name/number 1 More London Place

Street

Post town

County/Region London

Postcode SE1 2AF

Country

### 4 Liquidator's name ①

Full forename(s) Samantha

Surname Keen

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1 More London Place

Street

Post town

County/Region London

Postcode SE1 2AF

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X *M. J. J.*

X

Signature date

<sup>d</sup> 0 <sup>d</sup> 3    <sup>m</sup> 0 <sup>m</sup> 9    <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 0

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Natasha Debens**Company name **Ernst & Young LLP**Address **1 More London Place**

Post town

County/Region **London**

Postcode

S	E	1		2	A	F
---	---	---	--	---	---	---

Country **United Kingdom**

DX

Telephone **020 7951 8971****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



Building a better  
working world

Ernst & Young LLP  
1 More London Place  
London  
SE1 2AF

Tel: + 44 20 7951 2000  
Fax: + 44 20 7951 1345  
ey.com

Registrar of Companies  
Companies House  
Liquidation Section  
Crown Way  
Cardiff  
CF14 3UZ

3 September 2020

Ref: ML5W/RB/SJK/SL/ND

Contact: Natasha Debens  
Direct Line: 020 7951 8971  
Email:  
solventliquidations@uk.ey.com

By email only to: [Liquidation\\_EW@companieshouse.gov.uk](mailto:Liquidation_EW@companieshouse.gov.uk)

Dear Sirs

**Tesco Treasury Services Limited (07656305)  
(In Members' Voluntary Liquidation) ("the Company")**

I enclose, for filing, a copy of the Joint Liquidators' final account and Form LIQ13 in respect of the Company.

The members of the company have confirmed in writing that they do not intend to make any request for further information or to make an application to court to challenge our remuneration. Accordingly, the enclosed account has become final under Rule 5.9(4) of the Insolvency (England and Wales) Rules 2016.

I should be grateful if you would acknowledge receipt by sending an email to [solventliquidations@uk.ey.com](mailto:solventliquidations@uk.ey.com).

Should you have any queries, please do not hesitate to contact Natasha Debens on the direct line telephone number shown above.

Yours faithfully  
for the Company

Saskia Lawrence  
for Richard Barker  
Joint Liquidator

Encs:  
Copy final account  
Form LIQ13

Richard Barker is authorised to act as an insolvency practitioner by The Insolvency Practitioners Association.  
Samantha Keen is authorised to act as an insolvency practitioner by The Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).



Building a better  
working world

Ernst & Young LLP  
1 More London Place  
London  
SE1 2AF

Tel: + 44 20 7951 2000  
Fax: + 44 20 7951 1345  
ey.com

**TO THE MEMBER(S)**

20 August 2020

Ref: LO7752

Natasha Debens  
Direct Line: 020 7951 8971

Email: [solventliquidations@uk.ey.com](mailto:solventliquidations@uk.ey.com)

Dear Sirs

**Tesco Treasury Services Limited  
(In Members' Voluntary Liquidation) ("the Company")**

Samantha Keen and I were appointed as Joint Liquidators of the Company on 23 August 2019. I write to advise you that we are now in a position to conclude the liquidation.

This letter, and its appendices, constitutes our proposed final account to members.

I enclose formal notice of our intention to deliver a final account. Under Rule 5.9(4) of the Insolvency (England and Wales) Rules 2016 ("the Rules"), we may conclude that the Company's affairs are fully wound up before the date given in the notice if every member of the Company confirms in writing that (i) they do not intend to make any request for further information under Rule 18.9 of the Rules and (ii) that they do not intend to make an application to court under Rule 18.34 of the Rules to challenge our remuneration or expenses.

We have not so far received any requests for further information, nor have any concerns been raised about my remuneration or expenses.

In order to bring the liquidation to a close as efficiently as possible, we would like to treat this account as the final account, without sending out another in 8 weeks' time. In order to do so, we must have your written confirmation as outlined above. If you are content for us to conclude the liquidation in this way, please would you sign and date the confirmation at the foot of one copy of the enclosed notice and return it to me within the next 7 days either by email to [solventliquidations@uk.ey.com](mailto:solventliquidations@uk.ey.com).

**Information about the Company and the Liquidators**

The Rules require us to provide certain information about the Company and the Liquidators. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 23 August 2019 to 20 August 2020 is at Appendix B.

**Progress during the period covered by the account**

**Assets**

As at the date of the liquidation, the Company's only asset was an intercompany receivable balance in the sum of £1. The intercompany receivable balance was distributed in specie to Tesco Plc on 20 August 2020 and represented a return of £0.00000001 per ordinary share.

**Remaining Assets**

There are no remaining assets to be realised.



Building a better  
working world

### **Liabilities**

The Company had no known external creditors at the date of liquidation. An advert was placed in the London Gazette requesting creditors of the Company to prove their claims by 2 October 2019, in accordance with Rule 14.38 of the Rules. No such claims were received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of corporation tax, VAT, PAYE and National Insurance Contributions. HM Revenue & Customs have confirmed that they have no claims in respect of Corporation Tax, VAT, PAYE and National Insurance Contributions.

### **Joint Liquidators' remuneration**

Our remuneration was fixed on a time-cost basis by a resolution of members on 23 August 2019.

Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to the Liquidators at 1 More London Place, London, SE1 2AF.

A contractual arrangement exists with a third party in respect of the Joint Liquidators' remuneration and as such there is no recourse to the estate.

### **Joint Liquidators' statement of expenses incurred**

During the liquidation, we have incurred expenses relating to statutory advertising and statutory bonding which have also been paid by another group company without recourse to the liquidation estate.

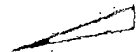
### **Members' rights to further information about, and challenge, remuneration and expenses**

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

### **Other matters**

During the liquidation, the Joint Liquidators received correspondence from HM Revenue & Customs ("HMRC") asking for a Corporation Tax return to be filed for the period 26 February 2019 to 25 February 2020 despite Corporation Tax clearance being received for the Company earlier. HMRC were informed of the same and we received confirmation that the previous clearance still stands valid and no further action was required.

Upon receipt of your written confirmation or on expiry of the eight-week notice period, whichever is sooner, our final return and account will be filed with the Registrar of Companies. We will then vacate office and subsequently receive our release. Approximately three months after the filing of the final return and account, the Company will be dissolved by the Registrar of Companies.



**EY**

Building a better  
working world

Should you wish to discuss any matters arising from this report, please do not hesitate to contact Natasha Debens on the direct line telephone number shown above.

Yours faithfully  
for the Company

Richard Barker  
Joint Liquidator

Encs

Richard Barker is authorised to act as an insolvency practitioner by The Insolvency Practitioners Association.  
Samantha Keen is authorised to act as an insolvency practitioner by The Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

**Tesco Treasury Services Limited  
(In Members' Voluntary Liquidation) ("the Company")**

**Information about the Company and the Liquidators**

Registered office address of the Company:	1 More London Place, London, SE1 2AF
Registered number:	07656305
Full names of the liquidators:	Richard Barker Samantha Keen
Liquidators' address	1 More London Place, London, SE1 2AF
Telephone number on which the liquidators can be contacted:	020 7951 8971
Date of appointment:	23 August 2019



**Tesco Treasury Services Limited**  
**(In Members' Voluntary Liquidation) ("the Company")**

**Joint Liquidators' receipts and payments account for the period from 23 August 2019 to 20 August 2020**

**Declaration of Solvency**  
**Estimated to Realise Amount**

£

1

Nil

£

**Receipts**

Inter-company debtor

**Payments**

None

**Total**

**In this report period 23 August 2019 to**  
**20 August 2020**

£

**Notes**

1. Receipts and payments are stated net of VAT.
2. The Joint Liquidators' remuneration was fixed on a time-cost basis by the Members.
3. The intercompany receivable amount was distributed in specie to the Company's shareholder on 20 August 2020.

**Members' rights to request further information about remuneration or expenses or to challenge a Liquidators' remuneration - Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, as amended**

**18.9 Members' request for further information**

18.9-(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14-

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if-

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of-

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

**18.34 Members' claim that remuneration is excessive**

18.34-(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that-

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-

- (a) a secured creditor,
- (b) an unsecured creditor with either-
  - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
  - (ii) the permission of the court, or
- (c) in a members voluntary winding up-

- (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question (the relevant report).

**Combined notice of draft and final account to members and confirmation**

**Tesco Treasury Services Limited  
(In Members' Voluntary Liquidation) ("the Company")**

Other trading names(s) or style(s)	None
Registered number:	07656305
Registered office address of the company:	1 More London Place, London, SE1 2AF
Date of appointment of Joint Liquidators:	23 August 2019
Full names of the liquidators:	Richard Barker Samantha Keen
Liquidators' address	1 More London Place, London, SE1 2AF
Office holder number:	17150 / 9250
Telephone number	020 7951 8971

**Date of notice: 20 August 2020**

In accordance with Rules 5.9 and 5.10 of the Insolvency (England and Wales) Rules 2016, we give notice that a final account will be made up and delivered to members on 15 October 2020 unless within 2 weeks of 20 August 2020 we receive written confirmation from each member that they do not intend to request further information under Rule 18.9 or to make an application to court to challenge our remuneration or expenses under Rule 18.34.

We also give notice that, on receipt of the above-mentioned written confirmation from each member:

- The affairs of the Company are fully wound up;
- We, the Joint Liquidators, having delivered copies of the account to members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the Registrar of Companies; and
- We will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: 

Name: Richard Barker  
Joint Liquidator

**Please complete and return the confirmation on the next page**

**Tesco Treasury Services Limited**  
**(In Members' Voluntary Liquidation) ("the Company")**

**Members' confirmation**

I have received the Liquidators' draft and final account dated 20 August 2020 and confirm that:

1. I do not intend to make a request under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further information, and
2. I do not intend to make an application to Court under Rule 18.34 of the Insolvency (England and Wales) Rules 2016 to challenge the Liquidators' remuneration or expenses

Name of member: Tesco Plc

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

For corporate members

Name of Signatory: \_\_\_\_\_

Designation (eg director/secretary): \_\_\_\_\_

**Please return this completed confirmation within the next 7 days by email to [solventliquidations@uk.ey.com](mailto:solventliquidations@uk.ey.com)**