

**Company Registration No. 7656150  
(England and Wales)**

**THE CAREPLACES  
(GENERAL PARTNER) LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

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## **THE CAREPLACES (GENERAL PARTNER) LIMITED**

### **COMPANY INFORMATION**

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<b>Director</b>	H A Senior
<b>Company number</b>	07656150
<b>Registered office</b>	38 Seymour Street London W1H 7BP
<b>Business address</b>	38 Seymour Street London W1H 7BP
<b>Bankers</b>	HSBC plc 431 Oxford Street London W1C 2DA
<b>Solicitors</b>	Berwin Leighton Paisner LLP Adelaide House London Bridge London EC4R 9HA

# **THE CAREPLACES (GENERAL PARTNER) LIMITED**

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**THE CAREPLACES (GENERAL PARTNER) LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MARCH 2015**

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The director present their report with the accounts for the year ended 31 March 2015.

**Principal activities, review of the business and future developments**

The principal activity of the company is to act as general partner of The CarePlaces LP.

This report and financial statements show the result for the year to 31 March 2015. The results for the period and the position at the period end were in line with the director's expectations for period.

The director expects the business to continue at similar levels in future periods.

**Results and dividends**

The results for the period are set out on page 3.

The company's result for the period ended 31 March 2015 was £nil, (2014: £nil). The director does not recommend a payment of a dividend, (2014: £nil).

**Director**

The following director has held office during the period:

H A Senior

## **THE CAREPLACES (GENERAL PARTNER) LIMITED**

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES FOR THE THE YEAR ENDED 31 MARCH 2015**

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The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable United Kingdom law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures, disclosures and as explained in the financial statements and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **Director's Responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

#### **Insurance**

Professional indemnity and directors' and officers' liability insurance for the directors is provided through a policy taken out by the ultimate parent company, Bridges Ventures LLP.

**On behalf of the Board,**



**H A Senior  
Director**

**2<sup>nd</sup> December 2015**

**THE CAREPLACES (GENERAL PARTNER) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2015**

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	Notes	Year Ended 31 March 2015 £	Year Ended 31 March 2014 £
Turnover	1	556,493	508,060
Administrative expenses		(556,493)	(508,060)
		<hr/>	<hr/>
Result on ordinary activities before tax		-	-
Tax on result on ordinary activities	2	-	-
		<hr/>	<hr/>
Retained result for the period		<hr/>	<hr/>

All of the company's operations are classed as continuing.

There were no recognised gains or losses other than those included in the above profit and loss account.

The notes on pages 5 to 7 form part of these financial statements.

**THE CAREPLACES (GENERAL PARTNER) LIMITED****BALANCE SHEET  
AS AT 31 MARCH 2015**

	Notes	Year ended 31 March 2015 £	Year ended 31 March 2014 £
<b>Current assets</b>			
Cash at bank and in hand		34	34
Debtors	3	1	1
		<u>35</u>	<u>35</u>
Creditors amounts falling due within one year	4	(34)	(34)
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and Reserves</b>			
Called up share capital	5	1	1
<b>Shareholders' funds – equity interests</b>	6	<u>1</u>	<u>1</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 2<sup>nd</sup> December 2015.



H A Senior  
Director

The notes on pages 5 to 7 form part of these financial statements.

## THE CAREPLACES (GENERAL PARTNER) LIMITED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1 Accounting policies

##### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

##### Basis of preparation

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group accounts, as it is included within the consolidated financial statements of Bridges Ventures LLP, whose financial statements are publically available. These financial statements present information about the company as an individual undertaking and not about its group,

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the company is a wholly owned subsidiary of Bridges Ventures LLP, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Bridges Ventures LLP, within which this company is included, can be obtained from the address given in Note 9.

##### Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### Turnover

Turnover, which excludes value added tax, represents priority profit share net of consultancy fees received recognised on an accruals basis and net of rebates paid to certain Limited Partners of The CarePlaces LP.

#### 2 Taxation

There is no tax charge for the year, since the result for the year was £nil.

#### 3 Debtors

	2015	2014
	£	£
Amounts due from parent undertakings	<u>1</u>	<u>1</u>

#### 4 Creditors: amounts falling due within one year

	2015	2014
	£	£
Amounts due to parent undertakings	<u>34</u>	<u>34</u>

The amounts due to the parent undertaking are unsecured, bear no interest and are due immediately.



**THE CAREPLACES (GENERAL PARTNER) LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2015**

**5 Share Capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary Share of £1	<u>1</u>	<u>1</u>

**6 Reconciliation of movements in shareholders' funds**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Opening shareholders' funds	1	1
Called up share capital	-	-
Result for financial period	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>1</u>	<u>1</u>

**7 Operating Profit**

**Number of employees**

There were no employees during the period apart from the directors.

**Directors' remuneration**

The director's remuneration is borne by the parent company.

**8 Related party transactions**

Income is principally derived from The CarePlaces LP, the fund for which this company acts as General Partner.

Expenditure represents a management fee payable to the ultimate parent entity Bridges Ventures LLP.

Amounts due to and from related parties are detailed in the following table.

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Creditors</b>		
Amount due to ultimate parent undertaking	<u>34</u>	<u>34</u>

**THE CAREPLACES (GENERAL PARTNER) LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2015**

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**9 Ultimate parent company**

In the opinion of the director the immediate controlling party is Bridges Ventures Holdings Limited and the ultimate controlling party is Bridges Ventures LLP and its members.

The company is a wholly owned subsidiary of Bridges Ventures Holdings Limited, which is registered in England and Wales and operates in Great Britain. Copies of the financial statements of the parent company can be obtained from 38 Seymour Street, London, W1H 7BP.