

NORTHERN FINE ARTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

NORTHERN FINE ARTS LIMITED
UNAUDITED ACCOUNTS
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NORTHERN FINE ARTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Directors	Mr D Holden Mrs C Holden
Company Number	07656136 (England and Wales)
Registered Office	1 Jesmond Business Court 217 Jesmond Road Newcastle upon Tyne NE2 1LA United Kingdom
Accountants	G W Accountants Ltd 1 Jesmond Business Court 217 Jesmond Road Newcastle upon Tyne NE2 1LA

NORTHERN FINE ARTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Current assets			
Cash at bank and in hand		7,702	5,233
Creditors: amounts falling due within one year	4	(7,331)	(5,820)
Net current assets/(liabilities)		371	(587)
Net assets/(liabilities)		371	(587)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		369	(589)
Shareholders' funds		371	(587)

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2020 and were signed on its behalf by

Mr D Holden
Director

Company Registration No. 07656136

NORTHERN FINE ARTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

Northern Fine Arts Limited is a private company, limited by shares, registered in England and Wales, registration number 07656136. The registered office is 1 Jesmond Business Court, 217 Jesmond Road, Newcastle upon Tyne, NE2 1LA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	1,955	4,094
Loans from directors	4,376	726
Accruals	1,000	1,000
	<hr/> 7,331	<hr/> 5,820
	<hr/>	<hr/>

5 Average number of employees

During the year the average number of employees was 2 (2018: 2).

