

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07654663

Company name in full The Carpet Workshop Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) James E

Surname Patchett

3 Liquidator's address

Building name/number 5 Park Court

Street Pyrford Road

Post town West Byfleet

County/Region Surrey

Postcode KT14 6SD

Country

4 Liquidator's name ①

Full forename(s) Martin C

Surname Armstrong

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 5 Park Court

Street Pyrford Road

Post town West Byfleet

County/Region Surrey

Postcode KT14 6SD

Country

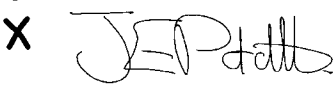
② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	0	^d	2	^m	0	^m	9	^y	2	^y	0	^y	2	^y	2
To date	^d	0	^d	1	^m	0	^m	9	^y	2	^y	0	^y	2	^y	3

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date															
Liquidator's signature	Signature															
																
Signature date	^d	2	^d	9	^m	1	^m	0	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jana Suresh**

Company name **Turpin Barker Armstrong**

Address **Allen House**

1 Westmead Road

Post town **Sutton**

County/Region **Surrey**

Postcode **S M 1 4 L A**

Country

DX **tba@turpinba.co.uk**

Telephone **020 8661 7878**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

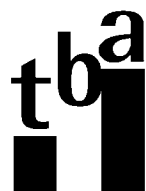
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



turpin barker armstrong

Corporate Recovery and Insolvency

Private and Confidential

5 Park Court
Pyrford Road
West Byfleet
Surrey, KT14 6SD
Tel: 01932 336149
Fax: 01932 336150

E-mail: tba@turpinba.co.uk

Internet: www.turpinbarkerarmstrong.co.uk

Our ref XT0276/JEP/JS

Your ref

Date 31 October 2023

Dear Sir or Madam

The Carpet Workshop Limited Company - In Members' Voluntary Liquidation

As you are aware, I was appointed Joint Liquidator of the Company on 02 September 2020.

My annual report to members following the 3rd anniversary of my appointment as Joint Liquidator is attached. This report should be read in conjunction with my previous progress report.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Turpin Barker Armstrong's fee policy, are available at the link <https://www.turpinbainsolvency.co.uk/fees-and-links>. Please note that there are different versions of the Guidance Notes, and in this case you should refer to the most recent version.

If you have any queries regarding this report or the conduct of the liquidation in general, you should contact Jana Suresh by email at JANA.SURESH@TURPINBA.CO.UK, or by phone on 01932 336 149.

Yours faithfully

JAMES E PATCHETT
JOINT LIQUIDATOR

Partners

M.C. Armstrong FCCA FABRP FIPA MBA FNARA, D.C. Clark FCCA, J.E. Patchett FCCA FABRP, D.A. Payne BA (Hons) FCA,
B.I. Suckling BSc (Hons) FCCA, M.C. Card FPFs Certs CII (MP & ER), A.R. Bailey FABRP MIPA,
S.-J. Crean FCCA, R.A. Russell MABRP MIPA, K.M. Drake FABRP MIPA
Consultant - A.W. Payne FFA/FIPA FFTA DipPFS CeMAP

Registered as auditors in the United Kingdom by the Association of Chartered Certified Accountants.

M. C. Armstrong, J. E. Patchett and A. R. Bailey are licensed to act as Insolvency Practitioners in the United Kingdom
by the Institute of Chartered Accountants in England and Wales.

turpin barker armstrong's privacy policy can be found on our website at <https://www.turpinbarkerarmstrong.co.uk/privacy.html>

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www.straphaels.org.uk



JOINT LIQUIDATORS' PROGRESS REPORT TO MEMBERS

FOR THE YEAR ENDED 01 SEPTEMBER 2023

The Carpet Workshop Limited ("the Company") – In Members' Voluntary Liquidation

STATUTORY INFORMATION

Company name:	The Carpet Workshop Limited
Registration number:	07654663
Principal Trading Address:	53 Old Woking Rd, West Byfleet KT14 6LF
Registered Office:	5 Park Court, Pyrford Road, West Byfleet, Surrey, KT14 6SD
Former Registered Office:	12 Pinewood Drive, New Haw, Addlestone KT15 3BB
Principal trading activity:	Carpet sale and fitting
Joint Liquidators' names:	James E Patchett and Martin C Armstrong
Joint Liquidators' address:	5 Park Court, Pyrford Road, West Byfleet, Surrey, KT14 6SD
Joint Liquidators' contact details:	jana.suresh@turpinba.co.uk and 01932 336 149.
Date of appointment:	02 September 2020
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Joint Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE THE LAST PROGRESS REPORT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

The two outstanding matters preventing closure of the liquidation is tax clearance from HMRC ICHU & the final distribution to the members of the Company.

I can confirm that HMRC's interim claim has been received which has highlighted that the terminal trading period VAT return is outstanding as well as a PAYE return. I can confirm that the VAT return was completed and send to HMRC on 31 October 2023.

Partners

M.C. Armstrong FCCA FABRP FIPA MBA FNARA, D.C. Clark FCCA, J.E. Patchett FCCA FABRP, D.A. Payne BA (Hons) FCA,
B.I. Suckling BSc (Hons) FCCA, M.C. Card FFPS Certs CII (MP & ER), A.R. Bailey FABRP MIPA,
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RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments Account for the period from 02 September 2020 to 01 September 2023 and for the period since 02 September 2022 is attached at Appendix 1.

The balance of funds are held in an non interest bearing estate bank account. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSETS

No assets have been realised in the reporting period covered by this report. Please refer to my 1st annual report for assets realised during the initial reporting period.

LIABILITIES

SECURED CREDITORS

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

CROWN CREDITORS

The Declaration of Solvency did not show any liability being due to HMRC.

During the prior reporting period, a demand for the repayment of an earlier Corporation Tax refund was received. My staff have determined this demand is in relation to S455 tax which is no longer due to HMRC as the overdrawn Director's Loan Account was settled once the Company was placed into liquidation.

In the current reporting period, HMRC issued a further interim claim advising that the terminal trading period VAT return was not filed. I have taken steps to obtain the records and complete this VAT return. It is expected that a refund is due from HMRC. Additionally, HMRC have advised that a PAYE return is outstanding. I will be issuing a deadlock notice to HMRC shortly as I will not be able to file the return online as the company is in liquidation.

I expect clearance to be received once the above matters are resolved after which, I will pay a final dividend to the shareholders and conclude the liquidation.

NON-PREFERENTIAL UNSECURED CREDITORS

There are no known creditors in this Liquidation.

DISTRIBUTIONS

The following distributions have been made to the Members

Date	Amount distributed	Rate of distribution per share
30 September 2020	£5,747.50 (£4,260 in specie, £1,487.50 cash)	£57.48 per £1 ordinary share
30 September 2020	£145,000.00	£1,450.00 per £1 ordinary share

JOINT LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 02 September 2020 on a fixed fee basis of £3,750 plus VAT and expenses.

I can confirm that £3,149.75 has been drawn in respect of my fees with the balance being used to pay the expenses of the Liquidation in accordance with the fee resolution passed.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred expenses during my appointment period 02 September 2020 to 01 September 2022 of £600.25, all of which were incurred in the prior reporting period. I can confirm these expenses have been drawn in full.

A breakdown of expenses incurred and paid during the entire liquidation period are below:

Type of expense	Amount incurred and paid
Bonding	£255.00
Advertising	£245.25
Swearing	£100.00
Total	£600.25

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

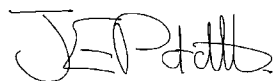
FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators' as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until I receive the VAT refund and tax clearance from HMRC ICHU. I estimate that this will take approximately 9 months and once received the residual funds will be distributed, the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Jana Suresh on 01932 336 149, or by email at JANA.SURESH@TURPINBA.CO.UK.



JAMES E PATCHETT
JOINT LIQUIDATOR

**The Carpet Workshop Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 02/09/2020 To 01/09/2022 (£)	From 02/09/2022 To 01/09/2023 (£)	Total (£)
Cash at Bank	155,936.00	156,127.59	0.00	156,127.59
Distribution in Specie		4,260.00	0.00	4,260.00
Gross Bank Interest		48.32	0.00	48.32
S455 Corporation Tax Refund		1,244.43	0.00	1,244.43
Pre-appt Corporation Tax Refund	4,254.57	4,254.55	0.00	4,254.55
		165,934.89	0.00	165,934.89
PAYMENTS				
Bookkeeping costs		65.00	0.00	65.00
Legal Fees		100.00	0.00	100.00
Specific Bond		255.00	0.00	255.00
Statutory Advertising		245.25	0.00	245.25
Bank Charges		3.15	0.00	3.15
Liquidator's Remuneration		3,149.75	0.00	3,149.75
Ordinary Shareholders		146,487.50	0.00	146,487.50
Directors Loan Account in Specie		4,260.00	0.00	4,260.00
		154,565.65	0.00	154,565.65
Net Receipts/(Payments)		11,369.24	0.00	11,369.24
MADE UP AS FOLLOWS				
Input VAT		750.00	0.00	750.00
Bank-Current a/c-Non Interest Bearing		11,369.24	0.00	11,369.24
Vat Control Account		(750.00)	0.00	(750.00)
		11,369.24	0.00	11,369.24

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.