

**REGISTERED NUMBER: 07654663 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 June 2018

for

The Carpet Workshop Ltd

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for the Year Ended 30 June 2018

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The Carpet Workshop Ltd

Company Information  
for the Year Ended 30 June 2018

**DIRECTORS:**

W M Coleman  
Mrs E S Coleman

**SECRETARY:**

**REGISTERED OFFICE:**

12 Pinewood Drive  
New Haw  
Addlestone  
Surrey  
KT15 3BB

**REGISTERED NUMBER:**

07654663 (England and Wales)

**ACCOUNTANTS:**

R W Associates  
7 The Buchan  
Camberley  
Surrey  
GU15 3XB

Balance Sheet  
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		32,143
Tangible assets	5		<u>12,463</u>		<u>22,010</u>
			12,463		54,153
<b>CURRENT ASSETS</b>					
Stocks		20,196		23,991	
Debtors	6	5,968		26,105	
Cash at bank		<u>312,599</u>		<u>270,760</u>	
		338,763		320,856	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>112,642</u>		<u>136,646</u>	
<b>NET CURRENT ASSETS</b>			<u>226,121</u>		<u>184,210</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>238,584</u>		<u>238,363</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>238,484</u>		<u>238,263</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>238,584</u>		<u>238,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Carpet Workshop Ltd (Registered number: 07654663)

Balance Sheet - continued  
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2018 and were signed on its behalf by:

Mrs E S Coleman - Director

W M Coleman - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

The Carpet Workshop Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seven years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	<u>225,000</u>
<b>AMORTISATION</b>	
At 1 July 2017	192,857
Charge for year	<u>32,143</u>
At 30 June 2018	<u>225,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>32,143</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2017	1,195	56,548	1,519	59,262
Disposals	<u>-</u>	<u>(17,047)</u>	<u>-</u>	<u>(17,047)</u>
At 30 June 2018	<u>1,195</u>	<u>39,501</u>	<u>1,519</u>	<u>42,215</u>
<b>DEPRECIATION</b>				
At 1 July 2017	935	35,484	833	37,252
Charge for year	65	3,917	171	4,153
Eliminated on disposal	<u>-</u>	<u>(11,653)</u>	<u>-</u>	<u>(11,653)</u>
At 30 June 2018	<u>1,000</u>	<u>27,748</u>	<u>1,004</u>	<u>29,752</u>
<b>NET BOOK VALUE</b>				
At 30 June 2018	<u>195</u>	<u>11,753</u>	<u>515</u>	<u>12,463</u>
At 30 June 2017	<u>260</u>	<u>21,064</u>	<u>686</u>	<u>22,010</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	4,879	24,437
Other debtors	<u>1,089</u>	<u>1,668</u>
	<u>5,968</u>	<u>26,105</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	76,932	76,155
Taxation and social security	30,022	37,256
Other creditors	5,688	23,235
	<u>112,642</u>	<u>136,646</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.18	30.6.17
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is W M Coleman.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.