

REGISTERED NUMBER: 07654663 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

The Carpet Workshop Ltd

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for the Year Ended 30 June 2019

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The Carpet Workshop Ltd

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

W M Coleman
Mrs E S Coleman

SECRETARY:

REGISTERED OFFICE:

12 Pinewood Drive
New Haw
Addlestone
Surrey
KT15 3BB

REGISTERED NUMBER:

07654663 (England and Wales)

ACCOUNTANTS:

R W Associates
7 The Buchan
Camberley
Surrey
GU15 3XB

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,973</u>		<u>12,463</u>
			2,973		12,463
CURRENT ASSETS					
Stocks		5,486		20,196	
Debtors	6	15,980		5,968	
Cash at bank		<u>253,630</u>		<u>312,599</u>	
		275,096		338,763	
CREDITORS					
Amounts falling due within one year	7	<u>48,528</u>		<u>112,642</u>	
NET CURRENT ASSETS			<u>226,568</u>		<u>226,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>229,541</u>		<u>238,584</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>229,441</u>		<u>238,484</u>
SHAREHOLDERS' FUNDS			<u>229,541</u>		<u>238,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Carpet Workshop Ltd (Registered number: 07654663)

Balance Sheet - continued

30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2019 and were signed on its behalf by:

Mrs E S Coleman - Director

W M Coleman - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

The Carpet Workshop Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seven years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018	
and 30 June 2019	<u>225,000</u>
AMORTISATION	
At 1 July 2018	
and 30 June 2019	<u>225,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2018	1,195	39,501	1,519	42,215
Disposals	-	(15,106)	-	(15,106)
At 30 June 2019	<u>1,195</u>	<u>24,395</u>	<u>1,519</u>	<u>27,109</u>
DEPRECIATION				
At 1 July 2018	1,000	27,748	1,004	29,752
Charge for year	49	815	129	993
Eliminated on disposal	-	(6,609)	-	(6,609)
At 30 June 2019	<u>1,049</u>	<u>21,954</u>	<u>1,133</u>	<u>24,136</u>
NET BOOK VALUE				
At 30 June 2019	<u>146</u>	<u>2,441</u>	<u>386</u>	<u>2,973</u>
At 30 June 2018	<u>195</u>	<u>11,753</u>	<u>515</u>	<u>12,463</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	15,601	4,879
Other debtors	<u>379</u>	<u>1,089</u>
	<u>15,980</u>	<u>5,968</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade creditors	21,689	76,932
Taxation and social security	24,153	30,022
Other creditors	<u>2,686</u>	<u>5,688</u>
	<u>48,528</u>	<u>112,642</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19 £	30.6.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is W M Coleman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.