

REGISTERED NUMBER: 07654663 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

The Carpet Workshop Ltd

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The Carpet Workshop Ltd

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for the Year Ended 30 June 2016

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The Carpet Workshop Ltd

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

W M Coleman  
Mrs E S Coleman

**SECRETARY:**

**REGISTERED OFFICE:**

53 Old Woking Road  
West Byfleet  
Surrey  
KT14 6LF

**REGISTERED NUMBER:**

07654663 (England and Wales)

**ACCOUNTANTS:**

R W Associates  
7 The Buchan  
Camberley  
Surrey  
GU15 3XB

The Carpet Workshop Ltd (Registered number: 07654663)

Abbreviated Balance Sheet  
30 June 2016

	Notes	30.6.16 £	30.6.15 £
<b>FIXED ASSETS</b>			
Intangible assets	2	64,286	96,429
Tangible assets	3	17,750	23,667
		<u>82,036</u>	<u>120,096</u>
<b>CURRENT ASSETS</b>			
Stocks		14,812	16,283
Debtors		33,071	34,854
Cash at bank		209,297	143,865
		<u>257,180</u>	<u>195,002</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>128,331</u>	<u>171,232</u>
<b>NET CURRENT ASSETS</b>		<u>128,849</u>	<u>23,770</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>210,885</u>	<u>143,866</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>210,785</u>	<u>143,766</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>210,885</u>	<u>143,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The Carpet Workshop Ltd (Registered number: 07654663)

Abbreviated Balance Sheet - continued

30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12.8.2016 and were signed on its behalf by:

E. Coleman

Mrs E S Coleman - Director

W M Coleman

W M Coleman - Director

The notes form part of these abbreviated accounts

## The Carpet Workshop Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seven years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	225,000
<b>AMORTISATION</b>	
At 1 July 2015	128,571
Amortisation for year	32,143
At 30 June 2016	160,714
<b>NET BOOK VALUE</b>	
At 30 June 2016	64,286
At 30 June 2015	96,429

The Carpet Workshop Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	56,815
<b>DEPRECIATION</b>	
At 1 July 2015	33,148
Charge for year	5,917
At 30 June 2016	39,065
<b>NET BOOK VALUE</b>	
At 30 June 2016	17,750
At 30 June 2015	23,667

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	100	100