

REGISTERED NUMBER: 07652953 (England and Wales)

DEMOLITION SERVICES GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

HAIGH HUDSON
Chartered Certified Accountants
New Connexion House
2 Marsh Lane
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8AE

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FOR THE YEAR ENDED 31 JULY 2018**

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DEMOLITION SERVICES GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTOR: T Arnold

REGISTERED OFFICE: Unit 2 DSL House
Wortley Moor Road
LEEDS
West Yorkshire
LS12 4JE

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ACCOUNTANTS: HAIGH HUDSON
Chartered Certified Accountants
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DEMOLITION SERVICES GROUP LIMITED (REGISTERED NUMBER: 07652953)

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		358,013		414,477
CURRENT ASSETS					
Debtors	5	1,921,295		1,815,041	
Cash at bank and in hand		<u>32,812</u>		<u>6,630</u>	
		1,954,107		1,821,671	
CREDITORS					
Amounts falling due within one year	6	<u>1,953,526</u>		<u>1,867,636</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>581</u>		<u>(45,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			358,594		368,512
PROVISIONS FOR LIABILITIES			<u>39,584</u>		<u>48,688</u>
NET ASSETS			<u><u>319,010</u></u>		<u><u>319,824</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>318,910</u>		<u>319,724</u>
SHAREHOLDERS' FUNDS			<u><u>319,010</u></u>		<u><u>319,824</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

DEMOLITION SERVICES GROUP LIMITED (REGISTERED NUMBER: 07652953)

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 January 2019 and were signed by:

T Arnold - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. **STATUTORY INFORMATION**

Demolition Services Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on cost
Motor Vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2017 - 19) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Motor Vehicles £	Totals £
COST			
At 1 August 2017	420,195	85,250	505,445
Additions	307,600	31,500	339,100
Disposals	(360,195)	(30,000)	(390,195)
At 31 July 2018	<u>367,600</u>	<u>86,750</u>	<u>454,350</u>
DEPRECIATION			
At 1 August 2017	64,031	26,937	90,968
Charge for year	55,215	18,235	73,450
Eliminated on disposal	(54,956)	(13,125)	(68,081)
At 31 July 2018	<u>64,290</u>	<u>32,047</u>	<u>96,337</u>
NET BOOK VALUE			
At 31 July 2018	<u>303,310</u>	<u>54,703</u>	<u>358,013</u>
At 31 July 2017	<u>356,164</u>	<u>58,313</u>	<u>414,477</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,550,982	1,784,929
Other debtors	<u>370,313</u>	<u>30,112</u>
	<u>1,921,295</u>	<u>1,815,041</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	223,905	21,750
Trade creditors	1,592,939	1,665,397
Taxation and social security	75,273	102,310
Other creditors	<u>61,409</u>	<u>78,179</u>
	<u>1,953,526</u>	<u>1,867,636</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.