

MANAKAMANA INVESTMENTS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

MANAKAMANA INVESTMENTS LIMITED
Contents Page
For the year ended 31 May 2017

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

MANAKAMANA INVESTMENTS LIMITED

Accountants' Report

For the year ended 31 May 2017

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of MANAKAMANA INVESTMENTS LIMITED for the year ended 31 May 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of MANAKAMANA INVESTMENTS LIMITED, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of MANAKAMANA INVESTMENTS LIMITED and state those matters that we have agreed to state to the Board of Directors of MANAKAMANA INVESTMENTS LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MANAKAMANA INVESTMENTS LIMITED and its members as a body for our work or for this report.

It is your duty to ensure that MANAKAMANA INVESTMENTS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of MANAKAMANA INVESTMENTS LIMITED. You consider that MANAKAMANA INVESTMENTS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MANAKAMANA INVESTMENTS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SNP Plus Ltd

2 Sigma Business Centre

7 Havelock Place

Harrow, London

HA1 1LJ

23 February 2018

MANAKAMANA INVESTMENTS LIMITED

Statement of Financial Position

As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	90,918	90,918
Investments	3	63,419	63,419
		154,337	154,337
Current assets			
Debtors		20,366	10,342
Cash at bank and in hand		53,902	25,125
		74,268	35,467
Creditors: amount falling due within one year		(8,581)	(6,447)
Net current assets		65,687	29,020
Total assets less current liabilities		220,024	183,357
Creditors: amount falling due after more than one year		(212,402)	(178,851)
Net assets		7,622	4,506
Capital and reserves			
Called up share capital	4	62	39
Profit and loss account		7,560	4,467
Shareholders funds		7,622	4,506

For the year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Basu Dev Joshi
Director

Date approved by the board: 23 February 2018

MANAKAMANA INVESTMENTS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2017

Statutory Information

MANAKAMANA INVESTMENTS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 07652846.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of rental and other related services supplied by the company.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Total
	£	£
At 01 June 2016	90,918	90,918
Additions	-	-
Disposals	-	-
At 31 May 2017	90,918	90,918
Depreciation		
At 01 June 2016	-	-
Charge for year	-	-
On disposals	-	-
At 31 May 2017	-	-
Net book values		
Closing balance as at 31 May 2017	90,918	90,918
Opening balance as at 01 June 2016	90,918	90,918

Investment Properties

As per the director, there is no materiel revaluation gain or loss on the Investment Properties. Therefore, it has been shown as initial costs.

3. Investments

Cost or Valuation	Other investments other than loans	Total
	£	£
At 01 June 2016	63,419	63,419
Additions	-	-
Disposals	-	-
At 31 May 2017	63,419	63,419

4. Share Capital

Allotted	2017	2016
	£	£
62 Class A shares of £1.00 each	62	39
	62	39

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.