

Registered number
07652389

COMPANIES HOUSE

ACCOUNTS FOR FILING

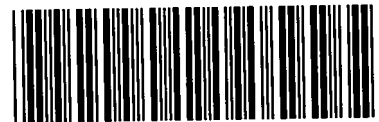
REF NO

VINTAGE IT LIMITED

Report and Unaudited Accounts

31 May 2016

MONDAY



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28/11/2016

#101

COMPANIES HOUSE

M P SAUNDERS CO LIMITED
Chartered Accountants
THE BRENTANO SUITES
PROSPECT HOUSE
2 ATHEMAEUM ROAD
WHETSTONE
LONDON N20 9AE

15484-4C

VINTAGE IT LIMITED

Registered number: 07652389

Director's Report

The director presents his report and accounts for the year ended 31 May 2016.

Principal activities

The company's principal activity during the year continued to be that of software testing and IT consultancy.

Director


The following person served as director during the year:

Mr. J B Coulson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 October 2015 and signed on its behalf.



Mr. J B Coulson
Director

VINTAGE IT LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of VINTAGE IT LIMITED for the year ended 31 May 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of VINTAGE IT LIMITED for the year ended 31 May 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of VINTAGE IT LIMITED, as a body, in accordance with the terms of our engagement letter dated 26 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of VINTAGE IT LIMITED and state those matters that we have agreed to state to the Board of Directors of VINTAGE IT LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VINTAGE IT LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that VINTAGE IT LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of VINTAGE IT LIMITED. You consider that VINTAGE IT LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of VINTAGE IT LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS CO LIMITED
Chartered Accountants
THE BRENTANO SUITES
PROSPECT HOUSE
2 ATHEMAEUM ROAD
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LONDON N20 9AE

27 October 2016

VINTAGE IT LIMITED
Profit and Loss Account
for the year ended 31 May 2016

	Notes	2016 £	2015 £
Turnover		112,741	92,800
Administrative expenses		(38,144)	(39,583)
Operating profit	2	<u>74,597</u>	<u>53,217</u>
Profit on ordinary activities before taxation		74,597	53,217
Tax on profit on ordinary activities	3	(14,919)	(10,643)
Profit for the financial year		<u>59,678</u>	<u>42,574</u>

VINTAGE IT LIMITED
Balance Sheet
as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	367	490
Current assets			
Debtors	5	33,800	33,800
Cash at bank and in hand		16,821	17,906
		50,621	51,706
Creditors: amounts falling due within one year	6	(12,213)	(21,074)
Net current assets		38,408	30,632
Total assets less current liabilities		38,775	31,122
Provisions for liabilities	7	(73)	(98)
Net assets		<u>38,702</u>	<u>31,024</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	38,602	30,924
Shareholders' funds		<u>38,702</u>	<u>31,024</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. J B Coulson
Director

Approved by the board on 27 October 2015

VINTAGE IT LIMITED
Notes to the Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% pa on written down value.
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	123	163
Directors' remuneration	9,600	9,600
	<hr/>	<hr/>
3 Taxation	2016	2015
	£	£
UK corporation tax	14,944	10,676
Deferred tax	(25)	(33)
	<hr/>	<hr/>
	14,919	10,643

VINTAGE IT LIMITED
Notes to the Accounts
for the year ended 31 May 2016

4 Tangible fixed assets

	Equipment £
Cost	
At 1 June 2015	1,550
At 31 May 2016	<u>1,550</u>
Depreciation	
At 1 June 2015	1,060
Charge for the year	123
At 31 May 2016	<u>1,183</u>
Net book value	
At 31 May 2016	<u>367</u>
At 31 May 2015	<u>490</u>

5 Debtors

	2016 £	2015 £
Other debtors	<u>33,800</u>	<u>33,800</u>

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	7,119	10,676
Other taxes and social security costs	5,038	3,905
Other creditors	56	6,493
	<u>12,213</u>	<u>21,074</u>

7 Provisions for liabilities

	2016 £	2015 £
Deferred taxation:		
Accelerated capital allowances	<u>73</u>	<u>98</u>

	2016 £	2015 £
At 1 June	98	131
Deferred tax charge in profit and loss account	(25)	(33)
At 31 May	<u>73</u>	<u>98</u>

VINTAGE IT LIMITED
Notes to the Accounts
for the year ended 31 May 2016

8 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2016 £
At 1 June 2015	30,924
Profit for the year	59,678
Dividends	(52,000)
At 31 May 2016	<u>38,602</u>

10 Dividends	2016 £	2015 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>52,000</u>	<u>38,000</u>

11 Ultimate controlling party

The company is controlled by J B Coulson and family by virtue of having ownership of 100% of the issued ordinary share capital in the company.