

Registered number
07652389

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO

VINTAGE IT LIMITED

Report and Unaudited Accounts

31 May 2013

MONDAY



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A44 30/09/2013 #443
COMPANIES HOUSE

M. P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR.

15484 1C

VINTAGE IT LIMITED

Registered number: 07652389

Director's Report

The director presents his report and accounts for the year ended 31 May 2013

Principal activities

The company's principal activity during the year continued to be that of software testing and IT consultancy

Directors

The following person served as director during the year

Mr J B Coulson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18 September 2013 and signed on its behalf

A handwritten signature in black ink, appearing to be 'J B Coulson', with a large, stylized initial 'J'.

Mr J B Coulson
Director

VINTAGE IT LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of VINTAGE IT LIMITED for the year ended 31 May 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of VINTAGE IT LIMITED for the year ended 31 May 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of VINTAGE IT LIMITED, as a body, in accordance with the terms of our engagement letter dated 26 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of VINTAGE IT LIMITED and state those matters that we have agreed to state to the Board of Directors of VINTAGE IT LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VINTAGE IT LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that VINTAGE IT LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of VINTAGE IT LIMITED. You consider that VINTAGE IT LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of VINTAGE IT LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

18 September 2013

VINTAGE IT LIMITED
Profit and Loss Account
for the year ended 31 May 2013

	Notes	2013 £	2012 £
Turnover		78,622	56,048
Administrative expenses		(31,133)	(23,727)
Operating profit	2	<u>47,489</u>	<u>32,321</u>
Profit on ordinary activities before taxation		<u>47,489</u>	<u>32,321</u>
Tax on profit on ordinary activities	3	(9,486)	(6,476)
Profit for the financial year		<u>38,003</u>	<u>25,845</u>

VINTAGE IT LIMITED
Balance Sheet
as at 31 May 2013

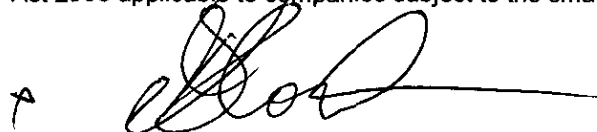
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	871	1,162
Current assets			
Debtors	5	18,900	-
Cash at bank and in hand		<u>2,824</u>	<u>8,636</u>
		21,724	8,636
Creditors amounts falling due within one year	6	(13,073)	(10,709)
Net current assets/(liabilities)		<u>8,651</u>	<u>(2,073)</u>
Total assets less current liabilities		<u>9,522</u>	<u>(911)</u>
Provisions for liabilities	7	(174)	(244)
Net assets/(liabilities)		<u>9,348</u>	<u>(1,155)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	9,248	(1,255)
Shareholders' funds		<u>9,348</u>	<u>(1,155)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr J B Coulson
 Director

Approved by the board on 18 September 2013

VINTAGE IT LIMITED
Notes to the Accounts
for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>291</u>	<u>388</u>
3 Taxation	2013	2012
	£	£
UK corporation tax	9,556	6,232
Deferred tax	<u>(70)</u>	<u>244</u>
	<u>9,486</u>	<u>6,476</u>

VINTAGE IT LIMITED
Notes to the Accounts
for the year ended 31 May 2013

4 Tangible fixed assets

	Equipment £
Cost	
At 1 June 2012	1,550
At 31 May 2013	<u>1,550</u>
Depreciation	
At 1 June 2012	388
Charge for the year	<u>291</u>
At 31 May 2013	<u>679</u>
Net book value	
At 31 May 2013	<u>871</u>
At 31 May 2012	<u>1,162</u>

5 Debtors

	2013 £	2012 £
Other debtors	<u>18,900</u>	<u>-</u>

6 Creditors' amounts falling due within one year

	2013 £	2012 £
Corporation tax	9,556	6,232
Other taxes and social security costs	3,517	2,316
Other creditors	-	2,161
	<u>13,073</u>	<u>10,709</u>

7 Provisions for liabilities

	2013 £	2012 £
Deferred taxation		
Accelerated capital allowances	<u>174</u>	<u>244</u>
	2013 £	2012 £
At 1 June	244	-
Deferred tax charge in profit and loss account	(70)	244
At 31 May	<u>174</u>	<u>244</u>

VINTAGE IT LIMITED
Notes to the Accounts
for the year ended 31 May 2013

8 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2013 £
At 1 June 2012	(1,255)
Profit for the year	38,003
Dividends	(27,500)
At 31 May 2013	<u>9,248</u>

10 Dividends	2013 £	2012 £
Dividends for which the company became liable during the year		
Dividends paid	<u>27,500</u>	<u>27,100</u>

11 Ultimate controlling party

The company is controlled by J B Coulson and family by virtue of having ownership of 100% of the issued ordinary share capital in the company