

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07651576

Company name in full Rupert And Buckley Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan

Surname Fallows

3 Liquidator's address

Building name/number 100 Barbirolli Square

Street

Post town Manchester

County/Region

Postcode M23BD

Country

4 Liquidator's name ①

Full forename(s) Alessandro

Surname Sidoli

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 100 Barbirolli Square

Street

Post town Manchester

County/Region

Postcode M23BD

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

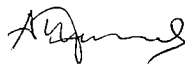
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2^d0

^m0^m3

^y2^y0^y2^y4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Josh Daly
Company name	Xeinadin Corporate Recovery
	Limited
Address	100 Barbirolli Square
	Manchester
Post town	
County/Region	
Postcode	M 2 3 B D
Country	
DX	
Telephone	0161 832 6221

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Peter

Surname

Anderson

3 Insolvency practitioner's address

Building name/number

100 Barbirolli Square

Street

Post town

Manchester

County/Region

Postcode

M 2 3 B D

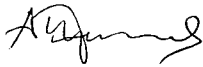
Country

Rupert And Buckley Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 8 August 2022 To 22 January 2024

Statement of Affairs		£	£
	ASSET REALISATIONS		
	Goodwill	2,499.96	
NIL	Fixtures and Fittings	3,000.00	
32,000.00	Stock	32,000.00	
3,007.81	Book Debts	1,077.68	
	Intellectual Property	2,500.00	
	BID Levy Refund	50.00	
	Cash at Bank	90.24	
	Business rates refund	37.07	
			41,254.95
	COST OF REALISATIONS		
	Bordereau	117.60	
	Statement of Affairs Fee	5,000.00	
	Office Holders Fees	23,808.92	
	Agents/Valuers Fees	5,500.00	
	Legal Fees	5,000.00	
	Stationery & Postage	250.52	
	London Gazette Advertising	177.50	
	Bank Charges	50.00	
	Evolve IS Ltd pension services	150.00	
			(40,054.54)
	SECONDARY PREFERENTIAL CREDITORS		
(72,657.32)	HMRC (Secondary Preferential Claim)	1,200.41	
			(1,200.41)
	UNSECURED CREDITORS		
(355,974.49)	Trade & Expense Creditors	NIL	
(2,833,873.50)	Directors' Loans	NIL	
(7,800.94)	HSBC Bank plc	NIL	
(48,322.91)	HMRC (Non-Preferential Claim)	NIL	
			NIL
	DISTRIBUTIONS		
(6,100.00)	Ordinary Shareholders	NIL	
			NIL
(3,289,721.35)			0.00
	REPRESENTED BY		
			NIL

Rupert And Buckley Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 8 August 2022 To 22 January 2024

Statement of Affairs		
£	£	£



Alan Fallows
Joint Liquidator

Joint Liquidators' Final Account to Creditors and Members

Rupert And Buckley Ltd
- In Liquidation

22 January 2024

RUPERT AND BUCKLEY LTD - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidators
- 4** Outcome for Creditors
- 5** Joint Liquidators' Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account for the Period from 8 August 2023 to 22 January 2024 together with a Cumulative Receipts and Payments Account for the Period since the Joint Liquidators' Appointment
- B** Time Analysis for the Period from 8 August 2023 to 22 January 2024
- C** Cumulative Time Analysis for the Period since the Joint Liquidators' Appointment
- D** Final Outcome Statement
- E** Additional information in relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors
- F** Joint Liquidators' fees estimate originally provided to creditors

1 Introduction

- 1.1 I, Alan Fallows, together with Alessandro Sidoli and Peter Anderson of Xeinadin Corporate Recovery Limited, 100 Barbirolli Square, Manchester, M2 3BD, was appointed as Joint Liquidator of Rupert And Buckley Ltd ("the Company") on 8 August 2022. The Liquidator can be contacted by phone on 0161 832 6221 or via email at corporaterecovery@xeinadin.com.
- 1.2 The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report to 22 January 2024 ("the Period").
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.xeinadin.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The trading address of the Company was Unit 4 Two Rivers Industrial Estate, Braunton Road, Barnstaple, EX31 1JY.
- 1.5 The registered office of the Company was changed to 100 Barbirolli Square, Manchester, M2 3BD and its registered number is 07651576.

2 Receipts and Payments

- 2.1 Attached at Appendix A is my receipts and payments account for the Period together with a cumulative Receipts and Payments Account for the period from the date of my appointment as Joint Liquidator to the end of the Period.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Period, together with information on the overall outcome of the liquidation.
- 3.2 Independent pension advisors Evolve IS Limited ("Evolve") were instructed to carry out a pension review to establish whether a Company pension scheme was in operation. One was found to be in existence. Evolve confirmed there were no outstanding pension contributions payable by the Company. Evolve has closed its file and the Liquidators have informed the Pension Protection Fund, the Pension Regulator and the Pension provider of their pending release.
- 3.3 Independent agents Cardeag Consultants Ltd t/a PCA ("PCA") were instructed to carry out a rates review to establish whether a non-domestic rates refund was due to the Company in respect of the trading premises. A rates refund of £37.07 was received direct from Durham County Council and PCA have closed their file.

Administration (including statutory compliance & reporting)

- 3.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.5 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.6 This work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.

Realisation of Assets

BID Levy Refund

- 3.7 Following the date of appointment, the sum of £50 was received from Durham County Council representing a refund in respect of a bid levy collected by the Council prior to the date of the liquidation.

Book Debts

- 3.8 The Directors' estimated statement of affairs shows book debts with an estimated to realise value of £3,007.81.
- 3.9 The sum of £1,077.68 was received into the Company's bank account after the date of the liquidation and transferred to the liquidation bank account together with the closing balance at bank detailed below. Independent agents Cerberus were instructed to review the ledger but due to the age of the debts and the lack of paperwork no further amounts could be recovered.

Business Rates Refund

- 3.10 Following the date of appointment, the sum of £37.07 was received from Durham County Council in respect of a business rates refund.

Cash at Bank

- 3.11 Following their appointment, the Liquidators requested the closure of the bank account held in the name of the Company. The sum of £1,167.72 was received from HSBC plc which represented the book debts detailed above and £90.04 cash.

Fixtures and Fittings, Goodwill, Intellectual Property

- 3.12 The Directors' estimated statement of affairs shows fixtures and fittings with an estimated to realise value of nil. The goodwill and intellectual property were not listed on the estimated statement of affairs.
- 3.13 Independent agents and valuers Middleton Barton Valuers ("the Agent"), were instructed to provide a valuation of the Company's assets. An offer of £8,000 plus VAT was received from Provectus Trading Company Limited a company connected by way of a common Director and accepted on the advice of the Agent. Due to VAT rounding the consideration was attributed as follows:

- Fixtures and fittings £3,000.00
- Intellectual Property £2,500.00
- Goodwill £2,499.96

Stock

- 3.14 The Directors' estimated statement of affairs shows stock with an estimated to realise value of £32,000.
- 3.15 An offer of £32,000 plus VAT was received from Provectus Trading Company Limited a company connected by way of a common Director and accepted on the advice of the Agent.
- 3.16 The Liquidators instructed Solicitors at Prosperity Law LLP to advise and draw up the sale and purchase agreement.

RUPERT AND BUCKLEY LTD - IN LIQUIDATION

3.17 There are no further assets to realise.

Creditors (claims and distributions)

3.18 Liquidators are not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

3.19 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.

3.20 Work undertaken by a Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.

3.21 More information on the outcome for all classes of creditor in this case can be found in Section 4 below.

Investigations

3.22 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.

3.23 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Connected party transactions

3.24 In accordance with Statement of Insolvency Practice 13, I would advise you that the following assets were sold to a company connected by way of a common Director:

Date of transaction	Assets involved & nature of transaction	Consideration paid & date	Sold to	Relationship
7 October 2022	Purchase of fixtures & fittings, goodwill, intellectual property, stock	£27,999.99 plus VAT paid 14 October 2022	Provectus Trading Company Limited	Connected by way of common Director – Alexander Newman
		£3,999.99 plus VAT paid 21 October 2022		
		£3,999.99 plus VAT paid 16 November 2022		
		£3,999.99 plus VAT paid 19 December 2022		

RUPERT AND BUCKLEY LTD - IN LIQUIDATION

- 3.25 The assets of the Company were valued by independent valuers Middleton Barton Valuers who recommended the sale as it was considered the most cost effective. It avoided the associated costs of marketing for sale resulting in a better return for the creditors of the Company.

4 Outcome for Creditors

Secured Creditors

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and as a result, no distributions have been made to any such creditors in the liquidation.

Preferential Creditors

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid can be found below:

Secondary preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
VAT (HMRC)	100,687.37	72,657.32	1.192 equating to £1,200.41	3 November 2023

Unsecured Creditors

- 4.3 The Company's statement of affairs indicated there were 44 creditors whose debts totalled £3,245,971.84. To date, I have received claims totalling £3,171,986.26 from 12 creditors in the liquidation.
- 4.4 No floating charges were granted to secured creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.5 Overall, I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.
- 4.6 Attached at Appendix D is a Final Outcome Statement which indicates the outcome of the liquidation for creditors.

5 Joint Liquidators' Remuneration & Expenses

- 5.1 The basis of the Liquidators' remuneration was fixed in the liquidation by the creditors by reference to the time properly spent by them and their staff in managing the liquidation.
- 5.2 My time costs for the Period are £7,116. This represents 23.40 hours at an average rate of £304.10 per hour. Attached as Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the Period and a narrative explanation of the work undertaken by the Liquidators during the Period can be found at section 3 of this report.
- 5.3 I would confirm that £11,141.92 plus VAT plus expenses of £1.08 plus VAT has been drawn during the Period on account of my accrued time costs.
- 5.4 Also attached as Appendix C is a cumulative Time Analysis for the period from 8 August 2022 to 22 January 2024 which provides details of my time costs since the commencement of the liquidation. These time costs total £26,192 which represents 83.60 hours at an average rate of £313.30 per hour.

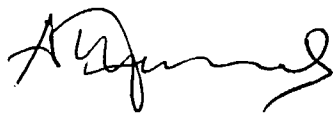
RUPERT AND BUCKLEY LTD - IN LIQUIDATION

- 5.5 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs. The approved fees estimate imposed an overall cap on my fees of £23,810 plus VAT and I would confirm that it was not necessary during the liquidation to seek further approval to increase this estimate.
- 5.6 The total amount paid to my firm in respect of fees in this liquidation is £23,808.92 plus VAT which is below my approved fees estimate. No further fees will be drawn in the liquidation.
- 5.7 A copy of my original fees estimate is attached at Appendix F.
- 5.8 The Liquidators have drawn £5,000 plus VAT in respect of the statement of affairs fee as agreed by creditors.
- 5.9 Attached as Appendix E is additional information in relation to the Liquidators' fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 5.10 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.r3.org.uk/what-we-do/publications/professional/fees>.

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Alan Fallows
Joint Liquidator

Enc

Appendix E

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & the use of Subcontractors

1 Staff Allocation and the use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case we have utilised the services of the following subcontractors. It is considered that the cost of subcontracting this work to specialist contractors will be less than, or equivalent to, the cost of these services being undertaken by the office holder(s) or their staff and the outsourcing of this work will bring greater efficiency to this element of the work necessary in the liquidation.

Service (s)	Provider	Work done	Basis of fee arrangement	Total cost £
Rates refund review	Carndearg Consultants Ltd t/a PCA	Review any potential business rates refund on the trading premises	20% of realisations	NIL
Debt collection	Cerberus	Review debtor ledger	20% of realisations	NIL

- 1.4 Carndearg Consultants Ltd t/a PCA ("PCA") was able to carry out its review on a no win no fee basis and on this occasion even though there was a refund PCA did not receive payment as the funds were received direct from Durham County Council. In contrast had the Liquidators or their staff carried out the review further costs would have been incurred in the liquidation, as such PCA was the most cost efficient.
- 1.5 Cerberus were able to review the debtor ledger on a no win no fee basis. No book debts were realised by Cerberus as such no fee was paid.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Prosperity Law LLP (legal advice and sale agreement)	Hourly rate and disbursements
Evolve IS Limited (pension advice)	Fixed fee
Middleton Barton Valuers (valuation and disposal advice)	Fixed fee

RUPERT AND BUCKLEY LTD - IN LIQUIDATION

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Joint Liquidators' Expenses

- 3.1 The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

- 3.2 These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Agent's fees & expenses	5,500.00	5,500.00
Legal fees & expenses	5,000.00	5,000.00
Statutory advertising	177.50	177.50
Specific Penalty Bond	117.60	117.60
Pension advice	150.00	150.00
External Mail Services	250.52	250.52
Bank charges	50.00	50.00

Category 2 expenses

- 3.3 These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. No Category 2 expenses have been incurred.

4 Charge-Out Rates

- 4.1 Xeinadin Corporate Recovery Limited's current charge-out rates effective from 1 November 2022 are detailed below:

Staff Grade	Per hour (£)
Appointment Takers	455 to 530
Managers	350 to 420
Administrator / Senior Administrator	240 to 315
Cashier / Support Staff	120 to 230

- 4.2 Please note this firm records its time in minimum units of 6 minutes.
- 4.3 Xeinadin Corporate Recovery Limited's charge-out rates effective from 1 April 2021 to 31 October 2022 are detailed below:

RUPERT AND BUCKLEY LTD - IN LIQUIDATION

Staff Grade	Per hour (£)
Appointment Takers	480
Managers	320 to 380
Administrator / Senior Administrator	220 to 270
Cashier / Support Staff	120 to 200

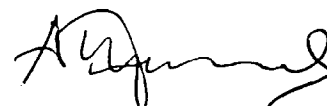
4.4 Please note this firm records its time in minimum units of 6 minutes.

Rupert And Buckley Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Appendix A

Statement of Affairs £		From 08/08/2023 To 22/01/2024 £	From 08/08/2022 To 22/01/2024 £
	ASSET REALISATIONS		
	BID Levy Refund	NIL	50.00
3,007.81	Book Debts	NIL	1,077.68
	Business rates refund	NIL	37.07
	Cash at Bank	NIL	90.24
NIL	Fixtures and Fittings	NIL	3,000.00
	Goodwill	NIL	2,499.96
	Intellectual Property	NIL	2,500.00
32,000.00	Stock	NIL	32,000.00
		NIL	41,254.95
	COST OF REALISATIONS		
	Agents/Valuers Fees	NIL	5,500.00
	Bank Charges	NIL	50.00
	Bordereau	NIL	117.60
	Evolve IS Ltd pension services	NIL	150.00
	Legal Fees	NIL	5,000.00
	London Gazette Advertising	NIL	177.50
	Office Holders Fees	11,141.92	23,808.92
	Statement of Affairs Fee	NIL	5,000.00
	Stationery & Postage	1.08	250.52
		(11,143.00)	(40,054.54)
	SECONDARY PREFERENTIAL CREDITORS		
(72,657.32)	HMRC (Secondary Preferential Claim)	1,200.41	1,200.41
		(1,200.41)	(1,200.41)
	UNSECURED CREDITORS		
(2,833,873.50)	Directors' Loans	NIL	NIL
(48,322.91)	HMRC (Non-Preferential Claim)	NIL	NIL
(7,800.94)	HSBC Bank plc	NIL	NIL
(355,974.49)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(6,100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(3,289,721.35)		(12,343.41)	0.00
	REPRESENTED BY		

NIL



Alan Fallows
Joint Liquidator

Time Entry - SIP9 Time & Cost Summary

Appendix B

RUPE01 - Rupert And Buckley Ltd
All Post Appointment Project Codes
From: 08/08/2023 To: 22/01/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Snr Admin/Admin	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	1.10	0.00	0.00	0.00	5.60	7.20	2,414.00	335.28
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.30	0.00	3.70	0.00	0.70	4.70	769.50	163.72
Creditors	0.20	1.60	0.00	0.00	0.00	7.00	8.80	2,871.00	326.25
Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.90	0.50	0.00	0.00	0.00	1.30	2.70	1,061.50	393.15
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.60	3.50	0.00	3.70	0.00	14.60	23.40	7,116.00	304.10
Total Fees Claimed								11,141.92	
Total Disbursements Claimed								1.08	

Time Entry - SIP9 Time & Cost Summary

Appendix C

RUPE01 - Rupert And Buckley Ltd
All Post Appointment Project Codes
To: 22/01/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Snr Admin/Admin	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.10	9.70	0.00	1.00	0.00	8.00	23.80	8,456.00	355.29
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.50	0.90	8.60	0.00	2.40	12.40	2,070.00	166.94
Creditors	0.40	3.20	0.00	0.00	0.00	7.00	10.60	3,501.00	330.28
Investigation	1.20	4.00	0.00	3.00	0.00	2.00	10.20	2,896.00	283.92
Realisation of Assets	6.60	13.80	0.00	0.80	0.00	5.40	26.60	9,269.00	348.46
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	13.30	31.20	0.90	13.40	0.00	24.80	83.60	26,192.00	313.30
Total Fees Claimed								23,808.92	
Total Disbursements Claimed								595.62	

Rupert And Buckley Ltd
(In Liquidation)
Joint Liquidators' Final Outcome Statement
As at 22/01/2024

Statement of Affairs £	Realised / Paid	Projected	Total £
ASSET REALISATIONS			
	2,499.96	NIL	2,499.96
NIL Goodwill	3,000.00	NIL	3,000.00
32,000.00 Fixtures and Fittings	32,000.00	NIL	32,000.00
3,007.81 Stock	1,077.68	NIL	1,077.68
	2,500.00	NIL	2,500.00
	50.00	NIL	50.00
	90.24	NIL	90.24
	37.07	NIL	37.07
	41,254.95	NIL	41,254.95
COST OF REALISATIONS			
	117.60	NIL	117.60
	5,000.00	NIL	5,000.00
	23,808.92	NIL	23,808.92
	5,500.00	NIL	5,500.00
	5,000.00	NIL	5,000.00
	250.52	NIL	250.52
	177.50	NIL	177.50
	50.00	NIL	50.00
	150.00	NIL	150.00
	(40,054.54)	NIL	(40,054.54)
SECONDARY PREFERENTIAL CREDITORS			
(72,657.32) HMRC (Secondary Preferential Claim)	1,200.41	NIL	1,200.41
	(1,200.41)	NIL	(1,200.41)
UNSECURED CREDITORS			
(355,974.49) Trade & Expense Creditors	NIL	NIL	NIL
(2,833,873.50) Directors' Loans	NIL	NIL	NIL
(7,800.94) HSBC Bank plc	NIL	NIL	NIL
(48,322.91) HMRC (Non-Preferential Claim)	NIL	NIL	NIL
	NIL	NIL	NIL
DISTRIBUTIONS			
(6,100.00) Ordinary Shareholders	NIL	NIL	NIL
	NIL	NIL	NIL
<u>(3,289,721.35)</u>	<u>0.00</u>	<u>NIL</u>	<u>0.00</u>
REPRESENTED BY			
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

Estimate of Fees and Expenses for
Rupert And Buckley Ltd (In Liquidation)

Appendix F

Summary

	Total Hours	Avg Hourly Rate £	Time Cost £	Expenses £
Classification of Work Function				
Admin & Planning				
Accounting Information	1.00	235.00	235.00	
Appointment Notification/Formalities	4.25	340.00	1,445.00	
Case Planning	1.50	393.33	590.00	
Emails and Phone calls	2.75	328.18	902.50	
File Maintenance & Case Review	5.00	330.00	1,650.00	
Filing	2.00	197.50	395.00	
Maintenance of Records	1.50	120.00	180.00	
Meeting and/or Internal Discussion	5.00	245.50	1,227.50	
Statutory Reporting	7.00	347.14	2,430.00	
Cashiering				
Cashiering/Invoicing/Bank Rec	2.00	441.25	882.50	
Creditors				
General Communication	6.00	321.67	1,930.00	
H M Revenue & Customs	2.00	357.50	715.00	
Postage/Mail	1.50	196.67	295.00	
Unsecured Creditors	4.50	344.44	1,550.00	
Investigation				
Ad-hoc investigations	0.50	350.00	175.00	
Antecedent transactions	4.00	253.75	1,015.00	
Bank Statement Review	3.25	279.23	907.50	
CDDA Reporting	1.50	393.33	590.00	
Collection of Books and Records	2.50	284.00	710.00	
Completion & Submission of CDDA	2.00	280.00	560.00	
SIP 2 Review	2.00	400.00	800.00	
Realisation of Assets				
Agents/Solicitors	5.00	358.00	1,790.00	
Debt Collection	4.00	343.75	1,375.00	
Realisation of Property / Other Assets	3.00	270.00	810.00	
Securing & Insuring Assets	2.00	325.00	650.00	
	<u>75.75</u>	<u>314.32</u>	<u>23,810.00</u>	
Expenses				
Category 1 Expenses				11,718.14
Category 2 Expenses				<u>32.00</u>
				<u>11,750.14</u>
Totals	<u>75.75</u>	<u>314.32</u>	<u>23,810.00</u>	<u>11,750.14</u>

Estimates Chargeable Time	23,810.00
Total Expenses	11,750.14
Assets by Percentage (See Note 6)	<u>0.00</u>
Total Fees and Expenses	<u>35,560.14</u>

Details of estimated expenses that will be paid during the period of this estimate.

Category 1 Expenses	
Agent Fees	5,500.00
Bank Charges	50.00
Bordereau Premium	117.60

Estimate of Fees and Expenses for Rupert And Buckley Ltd (In Liquidation)

Category 1 Expenses

Evolve Pension Services	350.00
Insurance Costs	300.00
Legal Fees	5,000.00
Postage	120.00
Statutory Adverts	177.50
Storage	103.04
	<u>11,718.14</u>

Category 2 Expenses

Bank statement review	32.00
	<u>32.00</u>

Notes:

1. Category 1 expenses are payable without prior approval as they are payments to independent third parties e.g. advertising, room hire, storage, travel expenses, Agents Fees etc.
2. Category 2 expenses are costs directly referable to the appointment e.g. Postage, Printing & Stationery, Mileage but as they are not to an independent third party they require approval in the same manner as the fee
3. Further approval will be sought from the creditors' committee or creditors if the circumstances of the case indicate that the above fee estimate is likely to be exceeded
4. The above estimates are all exclusive of VAT
5. Where applicable, the Assets by Percentage are itemised in the section headed Asset Realisations on a Percentage Basis

Estimate of Fees and Expenses for
Rupert And Buckley Ltd (In Liquidation)