

Capacity Matters Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2023

Pyatt & Pyatt
Chartered Certified Accountants
36 St Thomas Street
Lymington
Hampshire
SO41 9NE

Capacity Matters Ltd

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Capacity Matters Ltd

Company Information

Directors Dr AS Barker
Mrs NM Barker

Company secretary Mrs NM Barker

Registered office 6 Copse Avenue
New Milton
Hampshire
BH25 6ET

Accountants Pyatt & Pyatt
Chartered Certified Accountants
36 St Thomas Street
Lymington
Hampshire
SO41 9NE

Capacity Matters Ltd
(Registration number: 07651498)
Abridged Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	27,320	35,150
Current assets			
Debtors		120,490	26,409
Cash at bank and in hand		13,989	172,622
		134,479	199,031
Prepayments and accrued income		478	1,009
Creditors: Amounts falling due within one year		(26,304)	(39,235)
Net current assets		108,653	160,805
Total assets less current liabilities		135,973	195,955
Accruals and deferred income		(750)	(750)
Net assets		135,223	195,205
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Retained earnings		135,221	195,203
Shareholders' funds		135,223	195,205

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Capacity Matters Ltd

(Registration number: 07651498)

Abridged Balance Sheet as at 31 March 2023

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 17 August 2023 and signed on its behalf by:

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Dr AS Barker

Director

Capacity Matters Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

6 Copse Avenue
New Milton
Hampshire
BH25 6ET

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Capacity Matters Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straight line
Furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Solar panels	6% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	33.33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Capacity Matters Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

4 Intangible assets

	Total £
Cost or valuation	
At 1 April 2022	35,000
At 31 March 2023	35,000
Amortisation	
At 1 April 2022	35,000
At 31 March 2023	35,000
Carrying amount	
At 31 March 2023	-

Capacity Matters Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

5 Tangible assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2022	30,698	7,892	56,790	95,380
Additions	-	1,531	-	1,531
At 31 March 2023	30,698	9,423	56,790	96,911
Depreciation				
At 1 April 2022	20,924	6,474	32,832	60,230
Charge for the year	2,135	1,236	5,990	9,361
At 31 March 2023	23,059	7,710	38,822	69,591
Carrying amount				
At 31 March 2023	7,639	1,713	17,968	27,320
At 31 March 2022	9,774	1,418	23,958	35,150

6 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

7 Dividends

	2023 £	2022 £
Interim dividend of £80,222.50 (2022 - £59,000.00) per ordinary share	160,445	118,000

Capacity Matters Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

8 Related party transactions

Transactions with directors

	At 1 April 2022 £	Advances to director £	At 31 March 2023 £
2023			
Dr AS Barker			
Short term loan	-	56,500	56,500
Mrs NM Barker			
Short term loan	-	56,500	56,500

Both short term loans were repaid in full by 4th August 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.